

**REQUIREMENTS AND PROCEDURE FOR OBTAINING A
VIATICAL SETTLEMENT BROKERS LICENSE
WHO CURRENTLY HOLDS A LIFE LICENSE**

QUALIFICATIONS

1. Applicant shall be at least 18 years of age.
2. Applicant shall hold an active life insurance line of authority.

Nonresident Applicants – If applying for a non-resident Viatical Settlement Brokers license in Nebraska then the applicant’s life insurance line of authority in their resident state must be active for at least one (1) year prior to the application.

PROCEDURE

Submit the “Declaration to Nebraska Department of Insurance for Viatical Settlement Broker Form” (Form VS-DEC) to the Licensing Division at the address listed below. Also include a check in payment of the license fee. Refer to the Schedule of Fees listed below.

EXAMINATION PROCEDURE

No Examination is required if you are currently life licensed.

LICENSE FEES

Initial License Fee.....	\$40.00
Renewal Fee	\$40.00

(Please make checks payable to the Nebraska Department of Insurance)

PRINTING LICENSES

The Nebraska Department of Insurance Licensing Division no longer mails out a hard copy of new or renewed licenses. A copy of your license can be downloaded or printed by going to: www.statebasedsystems.com/LicensePrint.htm.

LICENSE RENEWAL

Initial individual licenses are issued to expire the last day of the month in the licensee’s birth month in which his/her age is divisible by two.

Therefore, individuals born in even numbered years renew their license on their birthday in the even numbered years and individuals born in odd numbered years renew their license on their birthday in the odd numbered years.

CONTINUING EDUCATION REQUIREMENTS (2 YEARS)

APPLIES TO RESIDENT LICENSEES ONLY

A resident life producer is required to complete twenty-four hours of continuing education activities; Three (3) of the 24 hours must be in the area of insurance related ethics.

Detailed information regarding the two-year continuing education requirements are available from the Department upon request.

CHANGE OF ADDRESS

Any person licensed under the Viatical Settlements Act shall notify the Department within thirty (30) days of any change of residential or business address. Form DOI-9110 must be submitted to report a change of address.

Reasonable accommodations for disabled persons available upon request at (402) 471-2201. TDD users 800-833-7352 for relay to (402) 471-2201

**NEBRASKA DEPARTMENT OF INSURANCE
P.O. BOX 82089
LINCOLN, NE 68501-2089
Licensing Division: (402) 471-4913**



STATE OF NEBRASKA
DEPARTMENT OF INSURANCE
PO Box 82089
Lincoln, NE 68501
www.doi.nebraska.gov

**DECLARATION TO NEBRASKA
DEPARTMENT OF INSURANCE
FOR VIATICAL SETTLEMENT BROKER**
(For Producers Who Currently Hold An Active Life License)

Producer Name _____

Home Address _____

Business Address _____

Phone Number _____

Producer License Number _____

I _____ intend to act as a Viatical settlement broker in Nebraska. I have read and understood Neb.Rev. Stat. §44-1101 et seq. and I will operate in accordance therewith. I understand that a viatical settlement broker is deemed to represent only the viator's interests and shall owe a fiduciary duty to the viator to act according to the viator's instructions and in the viator's best interests.

I hereby certify under penalty of perjury that the above information is true and correct to the best of my knowledge and belief.

Signature of Producer

Date

Typed or Printed Name

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LICENSING DIVISION
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