

**Insurance Department
Review Requirements Checklist
Commercial Multi Peril
5.0000**

REVIEW REQUIREMENTS	REFERENCE	COMMENTS
FORMS	44-7506 & 44-7508.01	File and Use
Applications		
	44-7508.01	Must be filed if coverage bound.
Arbitration		
	25-2602	Rawlings v. Amco
Bankruptcy Provision		
	44-7502	Policy should respond.
	44-2401-2418	Guaranty Fund
Cancellation & Nonrenewal		
	44-522	Sixty day notice must be given.
	44-522	Sixty day notice of cancellation for specific reasons
Filing Standards		
	CB-50	Nebraska filing bulletin
	44-7501/44-7535	Nebraska Rate and Form Act
Liberalization Clause		
		Allowed but not required.
Loss Settlement		
	44-501.02	Valued policy law.
	Chapter 60/CB-94	Unfair Claim Settlement Act
RATING		
Pricing		
	44-354	Cannot charge if not contemplated in the rate
	44-7506 & 44-7508	File and use.
	44-7509/44-7508	Rate flex of 40% allowed
Rating Plan Requirements		
	44-7512	Subjective rating not allowed
	Chapters 73 & 75	ECPs and multi-state insureds
General Filing References		
	44-358	Fraud & Misrepresentation
	Chapter 16	Effective time requirements
	44-150	Retaliatory fees
	44-1521-1535	Unfair Trade Practice Act
	Chapter 40	Underwriting Referral