



## Consumer Alert

Nebraska Department of Insurance  
402-471-2201 ~ Toll-free Consumer Hotline 1-877-564-7323  
[www.doi.ne.gov](http://www.doi.ne.gov)

### **BASIC HOME INSURANCE DOES NOT COVER FLOOD DAMAGE: *What You Need to Know Before Flood Waters Rise***

*The Department of Insurance suggests all consumers take stock of their belongings and their insurance policies to make sure they're prepared in case the waters start to rise in their neighborhood.*

#### **Do You Have Coverage?**

Floods – or an excess of water (or mud) on normally dry land – are not covered by a typical homeowners or renter's policy. Some homes may be eligible for coverage under the National Flood Insurance Program (NFIP). The NFIP offers flood insurance policies for homeowners or renters in communities that participate in the federal program. There is a 30-day waiting period after the purchase of a flood insurance policy before the coverage kicks in, so take that into consideration when determining if and when to purchase coverage.

Another danger of flooding that is not generally covered in a typical homeowners or renter's policy is mold. Flood waters can be the source of mold damage long after the mess has been cleaned up. If you are concerned with this kind of damage, check your current policy closely to see if it includes coverage for mold caused by flooding. If it does not, contact your agent to find out what options are available. Many insurance companies offer coverage for a separate premium.

#### **Do You Have a Disaster Plan?**

A National Association of Insurance Commissioners' (NAIC) national survey found a significant lack of preparedness among consumers in documenting their belongings. Nearly half—48 percent—said they did not have an inventory of their possessions. A home inventory is important for a number of reasons. It can help you determine the types and level of coverage you need before disaster strikes. And, after a major loss, the home inventory can assist you in filing a claim.

There are several simple ways to start building a home inventory. You can access a home inventory spreadsheet from our website at [www.doi.ne.gov/brochure/out10205.pdf](http://www.doi.ne.gov/brochure/out10205.pdf) that will help get you started. If you are using an electronic or paper spreadsheet, remember to take pictures of your belongings, and save them in the same place as the home inventory.

You can also download the free NAIC *myHOME Scr.APP.book app for iPhone®*. The app will guide you through capturing images, descriptions, bar codes and serial numbers, and then storing them electronically for safekeeping. The app even creates a back-up file for e-mail sharing.

## **More Information**

Flood insurance is only sold by licensed insurance agents in your area. To protect yourself from a fraudulent insurance agent or company, before signing your application or paying for coverage, **STOP. CALL** the Nebraska Department of Insurance. And **CONFIRM** that the agent and company you are dealing with are licensed to sell flood insurance.

The Department of Insurance can be reached at 402-471-2201, or on its toll-free consumer hotline at 1-877-564-7323.