

STATE OF NEBRASKA

DEPARTMENT OF INSURANCE

Bruce R. Ramage
Director



Dave Heineman
Governor

N-O-T-I-C-E

TO: All Insurers Eligible to Write Nonadmitted Insurance in the State of Nebraska
All Licensed Surplus Lines Brokers
All Insureds Independently Procuring Nonadmitted Insurance
All Other Interested Parties

FROM: Bruce R. Ramage, CPCU, CIE
Director of Insurance

DATE: January 5, 2012

SUBJECT: **Withdrawal From the Nonadmitted Insurance Multistate Agreement**

On January 4, 2012, the Nebraska Department of Insurance provided notice to Mississippi Insurance Commissioner Mike Chaney, Chairman of the Governance Committee of the Nonadmitted Insurance Multistate Agreement (NIMA), of Nebraska's withdrawal as a participatory state from NIMA effective March 5, 2012. A copy of Director Ramage's letter to Commissioner Chaney is attached to this notice.

NIMA originally required the creation of a Clearinghouse, which would collect surplus lines premium taxes and distribute them to participating states in accordance with a formula set forth in the agreement. While the proposed plan of operation for the Clearinghouse allowed for the collection and allocation of nonadmitted insurance premium taxes, the time frame offered to surplus lines brokers and insureds independently procuring nonadmitted insurance to report all such business transacted during a designated quarter directly conflicted with Nebraska statutory provisions.

Accordingly and until further notice, all quarterly surplus lines filings and tax payments shall be filed with the Department.

The Department's website at www.doi.ne.gov/surplus_lines/sl_index.htm contains the required forms and instructions to complete quarterly filings and will be updated as necessary.

Any questions concerning this notice should be directed to the Department's legal division at 402-471-2201.

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January 3, 2012

Honorable Mike Chaney
Commissioner
Mississippi Department of Insurance
1001 Woolfolk State Office Building
501 North West Street
Jackson, MS 39201

Dear Commissioner Chaney:

Pursuant to Part VII, Section 26 of the Nonadmitted Insurance Multi-State Agreement (NIMA), this letter shall serve as notice of Nebraska's withdrawal as a participatory state from NIMA on March 5, 2012.

While NIMA requires the notice of withdrawal be provided to the Florida Surplus Lines Service Office ("Clearinghouse"), Mississippi Deputy Commissioner Mark Haire previously requested that the notice of withdrawal be provided directly to the Chairperson of the NIMA Governance Committee. Accordingly, it is my understanding that the NIMA Governance Committee shall be responsible for providing advance written notice to all participatory states and facilitate public notice of Nebraska's withdrawal from NIMA.

Should you have any questions regarding the content of this letter or should you need additional documentation from the Nebraska Department of Insurance, please contact Joel F. Green, Department legal counsel.

Sincerely,


Bruce R. Ramge
Director

BRR:jjg