TO: ALL LIFE INSURERS AND FRATERNAL COMPANIES LICENSED IN NEBRASKA

FROM: NEBRASKA DEPARTMENT OF INSURANCE

DATE: AUGUST 5, 2010

RE: AMENDMENT OF CHAPTER 69 OF THE INSURANCE DEPARTMENT RULES AND REGULATIONS

Chapter 69 of the Insurance Department Rules and Regulations has now been filed with the Secretary of State for adoption.

Chapter 69 entitled, “Actuarial Opinion and Memorandum Regulation” was amended to modify the definition of the Regulatory Asset Adequacy Issues Summary to require the appointed actuary to make a statement as to the impact of the insufficiency of assets to support the payment of benefits and expenses and the establishment of statutory reserves during one or more interim periods, and correct numbering and formatting errors. The rule was filed with the Secretary of State on August 2, 2010, with implementation date of August 7, 2010.

Copies of Chapter 69 may be obtained by forwarding a check in the amount of $11.00, for each copy requested, made payable to the Nebraska Department of Insurance, 941 O Street, Suite 400, Lincoln, Nebraska 68508, and through the Department’s web site at www.doi.ne.gov. Any questions concerning Chapter 69 should be directed to Mike Boyd.