The Director of the Department of Insurance has scheduled a public hearing as required by Neb.Rev.Stat. §84-901 to §84-909 for the proposed amendment of Title 210, Nebraska Administrative Code, Chapter 84, Model Regulation Permitting the Recognition of Preferred Mortality Tables for Use in Determining Minimum Reserve Liabilities. The proposed amendment of this regulation will allow the utilization of the 2001 CSO Preferred Class Structure Mortality Table in substitution of the 2001 CSO Smoker or Nonsmoker Mortality Table as the minimum valuation standard for life insurance policies issued on or after January 1, 2004 that meet the conditions for the use of the preferred rate structure tables in substitution for the 2001 CSO Mortality Tables.

There is no fiscal impact to the Department of Insurance, political subdivisions or the regulated public due to the proposed amendment of Chapter 84. A copy of the Fiscal Impact Statement is available at the Department of Insurance.

Copies of amended Chapter 84 are available upon request at a cost of $2.00 each from the Department of Insurance, 941 O Street, Suite 400, Lincoln, NE 68508. Copies of Chapter 84 are available for inspection at the aforementioned address, as well as the Office of the Secretary of State, State Capitol Building, Suite 2300, Lincoln, NE 68509, and through the Department’s web site at www.doi.ne.gov, along with the Fiscal Impact Statement. All persons interested in presenting oral or written views on the proposed amendment of Chapter 84 will be granted an opportunity at a hearing to be held before the Director of Insurance, beginning at 1:30 p.m. the 18th day of June, 2009, and will continue until concluded. Said hearing will be held in the 5th Floor Conference Room of the Terminal Building at 941 O Street, Lincoln, NE 68508. Interested persons may submit written comments to the Department before the date of the hearing, which will be entered into the record.

Reasonable accommodations will be provided to persons with disabilities upon advanced request. The hearing will be transcribed at the request of any party with the expense of the transcription charged to the requesting party.

All persons interested therein may appear at said time and be heard in reference thereto.

Dated this 13th day of May, 2009.

ANN M. FROHMAN
Director of Insurance