

STATE OF NEBRASKA

DEPARTMENT OF INSURANCE

Bruce R. Ramage

Director



Pete Ricketts

Governor

N-O-T-I-C-E

The Director of the State of Nebraska Department of Insurance has scheduled a public hearing on a proposed rate adjustment of Nebraska's prima facie rates for credit life insurance and credit accident and health insurance. The purpose of this hearing is to provide an opportunity for public comment on the proposed rate adjustment.

All interested persons will be granted an opportunity to present their views on the rate adjustment, which is to be held before the Director of Insurance, or his designee, beginning at 10:00 a.m., August 20, 2015, and will continue until concluded. Said hearing will be held at the Nebraska Department of Insurance, Terminal Building, 941 O Street, 5th Floor Conference Room, Lincoln, Nebraska. All persons interested herein may appear at said time and be heard in reference thereto.

Reasonable accommodations will be provided to disabled persons upon request. The hearing will be transcribed at the request of any party with the expense of the transcription charged to the requesting party. Copies of the proposed prima facie rates are available for public examination at the Department of Insurance at the above address, or via the Department of Insurance's website at www.doi.nebraska.gov.

Dated this 17 day of July, 2015.

A handwritten signature in blue ink that reads "Bruce R. Ramage".

Bruce R. Ramage
Director

Proposed Prima Facie Credit Insurance Rates

Below are the proposed prima facie rates which are the subject of a public hearing scheduled for August 20, 2015 at 10:00 am. Please note that these rates have been updated since initial publication.

Credit Life Insurance

Single Premium Decreasing Term Life: \$.50 per year per \$100 indebtedness (Joint Life: \$.84)

Outstanding Balance Life: \$.69 per \$1,000 per month on the outstanding
balance (Joint Life: \$1.15)

Level Term Life: \$.92 per year per \$100 original indebtedness (Joint
Life: \$1.54)

Credit Accident and Health Insurance

(Per \$100 original indebtedness)

Years	14 Day Retroactive	14 Day Elimination	30 Day Retroactive	30 Day Elimination
1	1.51	1.02	1.02	0.56
2	2.04	1.43	1.43	0.79
3	2.56	1.77	1.77	0.98
4	2.90	2.04	2.04	1.13
5	3.17	2.26	2.26	1.24
6	3.43	2.49	2.49	1.36
7	3.70	2.72	2.72	1.47
8	3.96	2.94	2.94	1.58
9	4.23	3.17	3.17	1.70
10	4.49	3.40	3.40	1.81
11	4.76	3.62	3.62	1.92
12	5.02	3.85	3.85	2.04
13	5.28	4.08	4.08	2.15
14	5.55	4.30	4.30	2.26
15	5.81	4.53	4.53	2.38

Joint credit accident and health insurance prima facie rates are based on the above table at a factor of 1.80.