The Director of the Department of Insurance has scheduled a public hearing as required by Neb. Rev. Stat. §§ 84-901 to 84-920 for the proposed amendment of Title 210, Nebraska Administrative Code, Chapter 42, Rule For Recognizing Mortality Tables For Use In Determining Reserve Liabilities For Annuities. The proposed amendment adopts recent changes to the National Association of Insurance Commissioners Model Regulation on which Chapter 42 is based. Specifically, the proposed amendment recognizes and requires the 2012 Individual Annuity Reserving Table to be used for determining the minimum standard valuation for individual annuities or pure endowment contracts issued on or after January 1, 2015.

The proposed amendment will affect all insurers issuing individual or group annuities or pure endowment contracts. There is no fiscal impact to the Department of Insurance, political subdivisions, or regulated public due to the proposed amendment of Chapter 42.

Copies of Chapter 42 are available for public examination at the Department of Insurance, 941 “O” Street, Suite 400, Lincoln, NE 68508, as well as the Office of the Secretary of State, State Capitol Building, Room 343, Lincoln, NE 68509, the Secretary of State’s website at www.sos.ne.gov and through the Department of Insurance’s web site at www.doj.ne.gov. A copy of the Fiscal Impact Statement is available at the Department of Insurance and at the Department’s website www.doj.ne.gov. All persons interested in presenting oral or written views on the proposed amendment of Chapter 42 will be granted an opportunity at a hearing to be held before the Director of Insurance, beginning at 10:00 a.m. the 22nd day of October, 2014. Said hearing will be held in the 5th Floor Conference Room of the Terminal Building at 941 “O” Street, Lincoln, NE 68508. Interested persons may submit written comment to the Department before the date of the hearing, which will be entered into the record.

Reasonable accommodations will be provided to persons with disabilities upon advanced request. The hearing will be transcribed at the request of any party with the expense of the transcription charged to the requesting party.

All persons interested therein may appear at said time and be heard in reference thereto.

Dated this 3rd day of September, 2014.

[Signature]

BRUCE R. RAMGE
Director of Insurance