

**Insurance Department  
Review Requirements Checklist  
Commercial Fire  
1.0001**

REVIEW REQUIREMENTS	REFERENCE	COMMENTS
<b>FORMS</b>	44-7506 & 44-7508.01	File and Use
<b>Applications</b>		
	44-7508.01	Must be filed if coverage bound.
<b>Arbitration</b>		
	25-2602	Rawlings v. Amco
<b>Bankruptcy Provision</b>		
	44-7502	Policy should respond.
	44-2401-2418	Guaranty Fund
<b>Cancellation &amp; Nonrenewal</b>		
	44-522	Sixty day notice must be given. Sum of its parts with the most liberal for insureds
	44-522	Six day notice of cancellation for specific reasons
<b>Filing Standards</b>		
	CB-50	Nebraska filing bulletin
	44-7501/44-7535	Rate and Form Act
<b>Liberalization Clause</b>		
		Allowed but not required
<b>Loss Settlement</b>		
	44-501.02	Valued policy law
	Chapter 60/CB-94	Unfair Claim Settlement Act
<b>RATING</b>		
<b>Pricing</b>		
	44-7506/44-7508	File and Use
	44-354	Cannot charge for something not contemplated in rates
	44-7509	Rate flex of 40% is allowed
	Chapter 73 & 75	ECP/multi state insured
<b>Rating Plan Requirements</b>		
	44-7512	Subjective rating not allowed
<b>General Filing References</b>		
	44-150	Retaliatory fees
	44-358	Fraud and Misrepresentation
	Chapter 16	Effective time requirements
	44-1521-1535	Unfair Trade Practice Act
	Chapter 40	Cannot refuse based solely on previous cancellation