The Director of the Department of Insurance has scheduled a public hearing as required by Neb. Rev. Stat. §§ 84-901 to 84-920 for the proposed amendment of Title 210, Nebraska Administrative Code, Chapter 76, Viatical Settlements. The proposed amendment adopts changes to the National Association of Insurance Commissioners Model Regulation on which Chapter 76 is based. The proposed amendment also harmonizes several provisions of Chapter 76 with previous legislative changes made to Nebraska’s Viatical Settlements Act.

The proposed amendment will affect all viatical settlement providers and viatical settlement brokers licensed in Nebraska. There is no fiscal impact to the Department of Insurance, political subdivisions, or regulated public due to the proposed amendment of Chapter 76.

Copies of Chapter 76 are available for public examination at the Department of Insurance, 941 “O” Street, Suite 400, Lincoln, NE 68508, as well as the Office of the Secretary of State, State Capitol Building, Room 343, Lincoln, NE 68509, the Secretary of State’s website at www.sos.ne.gov and through the Department of Insurance’s website at www.doi.ne.gov. A copy of the Fiscal Impact Statement is available at the Department of Insurance and at the Department’s website www.doi.ne.gov. All persons interested in presenting oral or written views on the proposed amendment of Chapter 76 will be granted an opportunity at a hearing to be held before the Director of Insurance, beginning at 10:00 a.m., the 23rd day of February, 2016. Said hearing will be held in the 5th Floor Conference Room of the Terminal Building at 941 “O” Street, Lincoln, NE 68508. Interested persons may submit written comment to the Department before the date of the hearing, which will be entered into the record.

Reasonable accommodations will be provided to persons with disabilities upon advanced request. The hearing will be transcribed at the request of any party with the expense of the transcription charged to the requesting party.

All persons interested therein may appear at said time and be heard in reference thereto.

Dated this 7th day of January, 2016.

BRUCE R. RAMGE
Director of Insurance