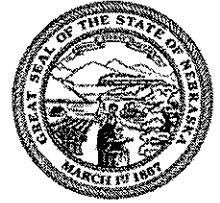


STATE OF NEBRASKA

DEPARTMENT OF INSURANCE

L. Tim Wagner

Director



Dave Heineman
Governor

August 31, 2007

CB-113

BULLETIN

SUBJECT: LONG-TERM CARE PARTNERSHIP

The State of Nebraska has received approval from the Centers for Medicare and Medicaid Services (CMS) for the Nebraska Long-Term Care Partnership Program. The effective date of the Nebraska Long-Term Care Partnership Program was July 1, 2006.

The Nebraska Long-Term Care Partnership Program provides asset protections to purchasers of qualified long-term care insurance policies covered by the Nebraska Long-Term Care Partnership Program. Specifically, the asset eligibility and recovery provisions of Nebraska's Medicaid program are modified by disregarding assets equal to the insurance benefits received from Partnership Policies, thus permitting individuals to protect assets from spend-down and estate recovery requirements if Medicaid assistance is ever needed. The Nebraska Long-Term Care Partnership Program has been adopted in accordance with the Deficit Reduction Act (DRA) of 2005.

For implementation guidelines and additional information, please see the Nebraska Department of Insurance website at www.doi.ne.gov/ltcare/.

For Medicaid-related questions, please see the Nebraska Department of Health and Human Services website at www.dhhs.ne.gov/Medicaid/.

Additional questions regarding this Bulletin may be directed to the Nebraska Department of Insurance at 402-471-2201.

L. Tim Wagner
Director