

BEFORE THE DEPARTMENT OF INSURANCE
STATE OF NEBRASKA

NEBRASKA DEPARTMENT
OF INSURANCE

APR 22 2013

STATE OF NEBRASKA)	
DEPARTMENT OF INSURANCE,)	ORDER REVOKING
)	CERTIFICATE OF AUTHORITY
PETITIONER,)	
)	
VS.)	
)	CAUSE NO. C-2013
ULLICO CASUALTY COMPANY,)	
)	
RESPONDENT.)	
)	

FILED

Ullico Casualty Company is a Delaware domestic property and casualty stock insurance company holding a Certificate of Authority to transact the business of insurance in Nebraska.

Neb.Rev.Stat. § 44-134 allows the Department of Insurance to suspend or revoke a certificate of authority of a foreign or alien company to do business in this state whenever any of the grounds mentioned in Neb.Rev.Stat. §§ 44-4809, 44-4812, or 44-4817 exist as to a foreign or alien company.

On March 11, 2013, the Court of Chancery of the State of Delaware entered an order placing Ullico Casualty Company into rehabilitation. As a result of these developments, the Director of Insurance of the State of Nebraska has reasonable cause to believe that Ullico Casualty Company is in such condition that the further transaction of its business would be hazardous to the public or to the holders of its policies or certificates of insurance.

The Director of Insurance for the State of Nebraska is authorized to revoke the Certificate of Authority of Ullico Casualty Company, a foreign insurer, pursuant to Neb.Rev.Stat. §§ 44-134 and 44-4817 on the basis of such finding.

NOW, THEREFORE, IT IS HEREBY ORDERED, pursuant to Neb.Rev.Stat. §§44-134, and 44-4817 that the Nebraska Certificate of Authority held by Ullico Casualty Company is hereby revoked.

IT IS FURTHER ORDERED that Ullico Casualty Company shall have ten days from the date this Order is received to seek administrative review of this Order by making a written request to the Director of Insurance for the State of Nebraska for a hearing on this matter.

Dated this 22nd day of April 2013.

DEPARTMENT OF INSURANCE
STATE OF NEBRASKA



Bruce R. Range
Director of Insurance

CERTIFICATE OF SERVICE

The undersigned hereby certifies that a copy of the foregoing Order Suspending Certificate of Authority was served upon George Piccoli, Deputy Receiver of Ullico Casualty Company, at 8403 Colesville Road, Silver Spring, MD 20910 by certified mail, return-receipt requested; and upon Karen Welden Stewart, CIR-ML, Commissioner of Insurance for the State of Delaware, at 841 Silver Lad Boulevard, Dover, DE 19904, and the Nebraska Property and Casualty Insurance Guaranty Fund, at 1610 South 70th Street, Suite 100, PO Box 57006, Station C, Lincoln, NE 68505, by U.S. Mail, first class, this 22nd day of April 2013.


