

AUG 19 2020

BEFORE THE DEPARTMENT OF INSURANCE
STATE OF NEBRASKA

FILED

STATE OF NEBRASKA)	
DEPARTMENT OF INSURANCE,)	CONSENT ORDER
)	
PETITIONER,)	
)	
VS.)	
)	
OMOLADE SAKA)	CAUSE NO. A-2218
(NAIC Producer #18562855),)	
)	
RESPONDENT.)	

In order to resolve this matter, the Nebraska Department of Insurance ("Petitioner"), by and through its attorney, Michael W. Anderson, and Omolade Saka ("Respondent"), mutually stipulate and agree as follows:

JURISDICTION

1. Petitioner has jurisdiction over the subject matter and Respondent pursuant to Neb. Rev. Stat. §§ 44.101.01, and 44-4047 to 44-4067.
2. Respondent has been licensed as a non-resident insurance producer under the laws of Nebraska at all times material hereto.

STIPULATIONS OF FACT

1. Petitioner initiated this administrative proceeding by filing a Petition captioned State of Nebraska Department of Insurance vs. Omolade Saka (NAIC National Producer # 18562855), Cause Number A-2218 on May 19, 2020. A copy of the Petition was sent to the Respondent at his registered address by certified mail, return receipt requested, and by regular U.S. mail. Respondent acknowledges receiving proper Notice of these proceedings.

2. Respondent is alleged to have violated Neb. Rev. Stat. §§ 44-4059 (1) (g), 44-4059(1) (h), and 44-1524 (1) as follows:

- a. In November of 2019, Respondent was terminated by American Family Life Assurance Company (AFLAC). Respondent was found by AFLAC to have (1) created fraudulent applications, where the applicants had no intent to pay or the coverage was not applied for by the applicant, (2) submitted applications without final approval from the client, (3) placed ineligible on accounts, and (4) having made false certifications on an application.
- b. AFLAC conducted their investigation looking into the following business accounts; (1) Just Charming Hair Studio, (2) She Hair Salon, (3) Much Moore Salon, (4) Hair Topik Barber and Beauty, and (5) Sophista Cutz.
- c. Among these accounts, AFLAC found that a total of seventy-four (74) policies were written on twenty-five (25) policyholders, twenty-nine (29) policies were written on seven (7) policyholders and were identified as the social security number belonging to someone other than the policyholder, sixteen (16) policies were written on eight (8) policyholders of which all were unable to be verified by either name or social security number, and twenty-nine (29) policies were written on ten (10) policyholders of which all were verified as social security numbers matching the policyholder.
- d. AFLAC investigators visited the accounts in question on November 5, 2019. Just Charming Hair Studio, She Hair Salon, and Much Moore Salon were found to have been closed when Respondent claims he visited, Hair Topik Barber and Beauty relayed that they had never met Respondent and that they didn't

recognize any of the names on the policy submitted by Respondent, and Sophista Cutz relayed to investigators that they had filled out an interest form, but never agreed to enroll in coverage, and had not signed anything.

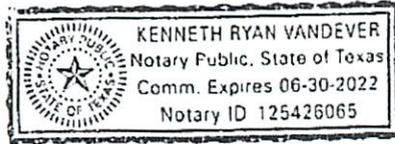
- e. AFLAC Investigators met with Respondent, who admitted to several of the allegations, including having signed up applicants for policies without their permission, enrolling policyholders while knowing they were ineligible, and further stated that it was wrong to add non-employees to the accounts, but that he “needed money”.
- f. On or about December 31, 2019, an Investigator with Petitioner’s Consumer Affairs Division sent a letter to Respondent’s address, requesting a response to the allegations.
- g. On or about January 28, 2020, a certified letter was sent to Respondent’s address, requesting a response. This letter was returned to Petitioner’s office on April 7, 2020 as undeliverable.
- h. A response was never received from Respondent to either contact attempt, and no action has been taken by the Respondent to update his address with Petitioner’s office.

3. Respondent admits the allegations in Paragraph 2

4. Respondent was informed of his right to a public hearing. Respondent waives that right and enters into this Consent Order freely and voluntarily. Respondent understands and acknowledges that by waiving his right to a public hearing, Respondent also waives his right to confrontation of witnesses, production of evidence, and judicial review.

CONCLUSIONS OF LAW

On this 4 day of August, 2020, Omolade Saka personally appeared before me and read this Consent Order, executed the same, and acknowledged the same to be his voluntary act and deed.



Kenneth Ryan Vandever
Notary Public

CERTIFICATE OF ADOPTION

I hereby certify that the foregoing Consent Order is adopted as the Final Order of the Nebraska Department of Insurance in the matter of State of Nebraska Department of Insurance vs. Omolade Saka (NAIC National Producer #18562855), Cause No. A-2218.

STATE OF NEBRASKA
DEPARTMENT OF INSURANCE

Bruce R. Range
Bruce R. Range
Director of Insurance

8-19-2020
Date

CERTIFICATE OF SERVICE

I hereby certify that a copy of the foregoing Consent Order was served upon Respondent by mailing a copy to his residence address of 3113 Fieldview Dr., Garland, Texas 75044, and to his business address of 930 E. Campbell Rd. Ste. 300, Richardson, Texas, 75081 by regular U.S. mail and via electronic mail to omolade.saka@yahoo.com on this 19th day of August, 2020.

Sherry Storie