

FEB 22 2016

BEFORE THE DEPARTMENT OF INSURANCE
STATE OF NEBRASKA

FILED

STATE OF NEBRASKA)	
DEPARTMENT OF INSURANCE,)	
)	
PETITIONER,)	CONSENT ORDER
)	
VS.)	
)	
DUNCAN PRESTON)	CAUSE NO. A-2029
(NAIC National Producer Number 17269811),)	
)	
RESPONDENT.)	

JURISDICTION

1. The Department has jurisdiction over the subject matter and Respondent pursuant to Neb. Rev. Stat. §§ 44-101.01, and 44-4047 to 44-4067 (Reissue 2010).

2. Respondent was licensed as a non-resident insurance producer under the laws of Nebraska at all times material hereto.

STIPULATIONS OF FACT

1. The Department initiated this administrative proceeding by filing a petition styled State of Nebraska Department of Insurance vs. Duncan Preston (NAIC National Producer Number 17269811), Cause Number A-2029 on January 28, 2016.

2. A copy of the petition was served upon the Respondent at the Respondent's addresses registered with the Department by certified mail, return receipt requested, and by regular U.S. mail.

3. Respondent is alleged to have violated Neb. Rev. Stat. §§ 44-4059(1)(b), 44-4059(1)(h), and 44-4059(1)(j) (Reissue 2010) as a result of the following conduct:

- a. On or about June 21, 2014, Respondent began working as a College Student Agent (a part time insurance agent) for Northwestern Mutual Life Insurance Company.
- b. On or about October 12, 2015, Northwestern Mutual Life Insurance Company identified inconsistent signatures on documents submitted by Respondent and initiated an internal review of Respondent's files.
- c. On or about November 17, 2015, as a result of the internal review, Northwestern Mutual Life Insurance Company terminated Respondent's appointment for cause.
- d. While an appointed agent with Northwestern Mutual Life Insurance Company, Respondent submitted approximately eight documents, including Policy Delivery Acknowledgements, Personal Health and Status Declaration forms, and life insurance illustration numeric summary pages, with forged signatures.
- e. While an appointed agent with Northwestern Mutual Life Insurance Company, Respondent failed to deliver approximately thirty life insurance contracts, some of which nonetheless contained signed Policy Delivery Acknowledgements.

4. Respondent was informed of his right to a public hearing. Respondent waives that right, and enters into this Consent Order freely and voluntarily. Respondent understands and acknowledges that by waiving his right to a public hearing, Respondent also waives his right to confrontation of witnesses, production of evidence, and judicial review.

CERTIFICATE OF ADOPTION

I hereby certify that the foregoing Consent Order is adopted as the Final Order of the Nebraska Department of Insurance in the matter of State of Nebraska Department of Insurance v. Duncan Preston, Cause No. A-2029.

STATE OF NEBRASKA
DEPARTMENT OF INSURANCE

Bruce R. Range

Bruce Range
Director of Insurance

2-22-2016

Date

CERTIFICATE OF SERVICE

I hereby certify that a copy of the foregoing Consent Order was served upon Respondent by mailing a copy to his registered home address at 10931 S. Barth Road, Olathe, KS 66061-2999 via certified mail return receipt requested, on this 23 day of February, 2016.

Brandis J. Couser