

Medicare Supplement Fact Sheet

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What is a Medicare Supplement?

Medicare Supplement Insurance, or Medigap, is an insurance policy that helps fill “gaps” in Original Medicare. Sold by private companies, supplements work in conjunction with Medicare Part A and B, paying some or all of a person’s remaining health care costs. Some policies may also cover services that Original Medicare doesn’t cover, like medical care when you travel outside the U.S.



What do Supplements Cover?

Medicare Supplements cover the same items Medicare Parts A and B cover. Medicare pays first and pays most of your healthcare costs. Medicare Supplements pay second and help you pay your share (co-pays/deductibles) of the bill. Supplements do not cover prescriptions. A separate Part D plan may be needed for drug coverage.

Supplement plans are standardized, meaning regardless of the company selling a specific plan each offers the same benefits. For example, a Plan G from one company will cover the exact same items or services as a Plan G from all other companies. There are 10 standardized Medicare Supplement Insurance plans, each offering a different level of coverage. These plans are shown on the back.

How much do Supplements Cost?

The monthly premium for a supplement is based on your age, where you live, tobacco use, gender and the coverage you select. A policy with less coverage (like a plan K) is typically less expensive than a policy that offers more coverage (like a plan G). There is also a wide range between companies selling the same policy. For example, a Plan G policy at age 65 ranges from \$82 - \$366 monthly, depending on the company you choose and other variables.

When can I get a Supplement?

Everyone has a once in a lifetime guaranteed opportunity to purchase a Medicare Supplement. This guarantee happens when a person is 65 or older and first enrolls in Medicare Part B. You get six months from the date your Part B starts to choose any supplement from any company. During these six months, companies cannot turn you down due to your health. If you apply for a policy after your six month period or if you are under 65, companies may refuse coverage because of health reasons.

How do I sign up for a Supplement?

Medicare Supplements are sold by private insurance companies. The Nebraska SHIP can provide information on Supplement options, including monthly premiums. Once you have selected the company you would like, contact the company directly or work with a local insurance agent to enroll.

For a personalized comparison, including available companies and monthly premiums, please contact the Nebraska SHIP at 1-800-234-7119 or doi.ship@nebraska.gov.

2023 Medicare Supplement Options

Each Medicare Supplement Plan offers a specific list of benefits. Since plans are standardized, premium comparison and special conditions are important to consider when choosing a policy that is right for you.

BENEFITS	PLAN A	PLAN B	PLAN D	PLAN G*	PLAN K	PLAN L	PLAN M	PLAN N	PLAN C	PLAN F*
Part A Hospital Coinsurance, days 61-90 (\$400 per day)	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
Hospital Lifetime Reserve, days 91-150 (\$800 per day)	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
365 More Hospital Days-100%	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
Parts A and B Blood	✓	✓	✓	✓	50%	75%	✓	✓	✓	✓
Part B Medical Coinsurance (20%)	✓	✓	✓	✓	50%	75%	✓	✓ ¹	✓	✓
Part A Hospice Coinsurance	✓	✓	✓	✓	50%	75%	✓	✓	✓	✓
Skilled Nursing Facility Coinsurance, days 21-100 (\$200 each day)			✓	✓	50%	75%	✓	✓	✓	✓
Part A Hospital Deductible (\$1,600)		✓	✓	✓	50%	75%	50%	✓	✓	✓
Part B Medical Deductible (\$226)									✓	✓
Part B Excess Charges (15%)				✓						✓
Foreign Travel Emergency			✓	✓			✓	✓	✓	✓
Out-of-Pocket Limit					\$6,940	\$3,470				

Plan C and Plan F are only available to individuals eligible for Medicare prior to 1/1/2020.

***High Deductible Option** –High deductible policies offers the same coverage as a Plan F or Plan G policy once an annual deductible has been met (\$2,700 deductible in 2023). Prior to meeting the deductible, you are responsible for the costs listed on the left side of the above chart. These costs will go towards the annual deductible.

¹ Plan N pays 100% Part B coinsurance except \$20 copay for office visits and \$50 copay for ER visits.

1-800-234-7119 - www.doi.nebraska.gov/ship



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Neither the SHIP nor the Nebraska Department of Insurance endorses any specific agent, company, product or plan of insurance.