

You are not alone

According to the National Adult Protective Services Association, **1 in 20** elderly adults reported being a victim to some form of financial exploitation.

Unfortunately, only about **1 in 44** cases get reported. MetLife Mature Market Institute estimated the financial loss from this kind of abuse to be over **\$2.9 billion a year**.

Empower yourself

Many times perpetrators will target victims that may not understand the financial arrangements being made for them, what their money is being spent on or that they are being charged unreasonable fees for basic care. Perpetrators look for those who will not speak for themselves or make financial decisions.

Ask questions.

You deserve respectful responses



What to do

If you suspect you are being financially exploited in connection to an insurance claim or insurance product, **report it**. The Insurance Fraud Prevention Division will confidentially investigate your concerns. It is only by reporting suspected fraud that we can reduce the amount of premium dollars used to pay for fraudulent insurance acts.



Report Insurance Fraud
(402) 471-2201
doi.fraudprevention@nebraska.gov

Be Informed:

Protect yourself from becoming a victim of insurance fraud

Presented by :
Insurance Fraud Prevention Division
Nebraska Department of Insurance



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Common Insurance Fraud & Red Flags

Financial Investments

- Never pay premiums in cash. Always pay by check or money order to the insurance company directly when possible.
- Do not sign blank forms.
- Ensure you get a copy of the relevant paperwork—investment statements and insurance policy directly from the company.
- To transfer investments, a reputable agent will not have you cash out an investment to reinvest your money. In most cases, investments can be moved without being withdrawn.
- Ensure the products you buy are suitable for you.

Medigap, Medicaid Supplemental Plans

- Be wary of unsolicited marketing calls or emails or text messages.
- Work through licensed agents.
- Do not give your Medicaid information over the phone unless you know the provider on the other end.
- Order needed supplies directly from your care provider.
- Be your own best advocate.

If you need assistance determining what types of insurance to purchase.

The **Seniors Health Insurance Information Program (SHIP)** can provide free, unbiased information about Medicare Plans at
(800) 234-7119

Property Claims

- If you are in an accident take photos of the vehicles and people at the scene —when safe to do so.
- Report motor vehicle accidents with the police.
- Do not feel pressured to sign your claim over to another party for handling. Make sure you understand the term of the contract.
- Watch out for contactors offering a waiver of your deductible.
- Use licensed contractors .
- Ask for a contractor's certificate of liability insurance and references.

Check the Nebraska Dept. of Labor website and verify the contractor is registered.

www.dol.nebraska.gov