



N-O-T-I-C-E

Pete Ricketts, Governor

The Director of the Department of Insurance has scheduled a public hearing as required by Neb. Rev. Stat. §§ 84-901 to 84-920 for the proposed amendment of Title 210, Nebraska Administrative Code, Chapter 80, Synthetic Guaranteed Investment Contracts.

Chapter 80 outlines the requirements applicable to insurers offering or desiring to offer synthetic guaranteed investment contracts in Nebraska. The proposed amendment adopts changes to the National Association of Insurance Commissioners Model Regulation on which Chapter 80 is based, and applies updated market and financial requirements for insurers offering these products.

The proposed amendment will affect all insurers offering or desiring to offer synthetic guaranteed investment contracts in Nebraska. There is no fiscal impact to the Department of Insurance or political subdivisions; however, it does require some enhanced reporting and updated reserving requirements on regulated entities. These insurers may experience some fiscal impact from the adoption, but this impact is expected to be minimal.

The Department of Insurance is currently in a temporary location that will change prior to the hearing. As a result, copies of Chapter 80 with the proposed amendments are available for public examination at the Department of Banking and Finance, 1526 K Street, Suite 300, Lincoln, NE 68508, as well as the Office of the Secretary of State, 1201 N Street, Suite 120, Lincoln, NE 68509, the Secretary of State's website at www.sos.ne.gov and through the Department of Insurance's website at www.doi.nebraska.gov. A copy of the Fiscal Impact Statement is also available at the Department of Banking and Finance and at the Department of Insurance's website www.doi.nebraska.gov. All persons interested in presenting oral or written views on the proposed amendment of Chapter 80 will be granted an opportunity at a hearing to be held before the Director of Insurance, beginning at **10:00 a.m. the 29th day of March, 2018**. Said hearing will be held at the Department of Banking and Finance, 1526 K Street, Suite 300, Lincoln, NE 68508. Interested persons may submit written comment to Matt Holman, General Counsel of the Department of Insurance, P.O. Box 82089, Lincoln, NE 68501-2089 or matt.holman@nebraska.gov before the date of the hearing, which will be entered into the record.

Reasonable accommodations will be provided to persons with disabilities upon advanced request. The hearing will be transcribed at the request of any party with the expense of the transcription charged to the requesting party.

All persons interested therein may appear at said time and be heard in reference thereto.

Dated this 22nd day of February, 2018.


BRUCE R. RAMGE
Director of Insurance