



Pete Ricketts, Governor

NOTICE

To: All Insurance Companies Licensed to Write Property/Casualty Lines in Nebraska

From: Bruce R. Ramge, Director of Insurance

Date: July 24, 2020

RE: **Expediting Model-Dependent Property/Casualty Filings Submitted After July 31, 2020**

The Nebraska Department of Insurance (Department) has required disclosure of model-dependent rate filings within the System for Electronic Rates & Forms Filings (SERFF) since June 1, 2018. Based upon the Department's experience, reviews of model-dependent rate filings, and the companies' ability to implement are frequently delayed due to the Department's objections to carriers for lack of required filing information.

The initial framework for the filing of rates for property and casualty products can be found in Neb. Rev. Stat. §44-7508 of the Nebraska statutes. A filing may be disapproved by the Department if the carrier fails to adequately respond or provide "all supporting information" within sixty days of the objection. Filers should go to SERFF.com for further detailed filing instructions and requirements, including the definition of "all supporting information" in rate filings for model-dependent property and casualty products. The model-dependent Nebraska [filing requirements](#) can also be found on the Department's website.

The filer should determine whether "supporting information" includes proprietary trade secret(s) before initial submission. Specified Nebraska filing documents can be excluded from public record only if confidential treatment is granted consistent with Neb. Rev. Stat. § 84-712.05(3). A rate filer who requests confidential treatment for specified documents must justify such treatment using one of the two permissible arguments. After the Department grants such treatment in writing, the specified documents may be separated at initial submission from the remainder that will become public information when the filing is closed. The Department suggests the filer review the "Confidentiality Guidelines for Property & Casualty Insurance Filings in SERFF" found in the SERFF Filing Rules for Nebraska.

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Bruce R. Ramge, Director

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The Department encourages the utilization of an actuary (ACAS or FCAS) to provide assurance, consistent with actuarial standards of practice, that all required supporting information is clearly set forth in the filing and that the proposed rates are neither inadequate nor unfairly discriminatory under the Nebraska rating law. A carrier that provides such a written actuarial opinion will have its review expedited.

If you have any questions regarding this Notice, please contact Connie Van Slyke, Administrator for Property and Casualty at connie.VanSlyke@nebraska.gov or Gordon Hay, Sr. Casualty Actuarial Examiner, at gordon.hay@nebraska.gov. Both can be reached by phone at 402-471-2201.