

2001 CSO Mortality Table and Revised Valuation or Nonforfeiture Interest Rates

The Life and Health Division continues to receive filings from companies wanting to use the 2001 CSO Mortality Table in products previously approved by the Division. We are also receiving filings for previously approved products that revise the valuation or nonforfeiture interest rate resulting from the recent changes to the Standard Non-Forfeiture Law. We thought we should restate our requirements for these filings (first published in the Fall 2005 Department of Insurance Newsletter).

If no other changes are being made to the form, it is not necessary to re-file the form. The company should submit:

1. a cover letter that includes a list of the policy forms being revised, the original approval dates, and the effective date of the revisions;
2. a revised actuarial memorandum, and
3. a Life and Health Filing Form identifying the form number of each affected policy. To download an interactive version of the Filing Form, go to <http://www.doi.ne.gov/lh/cb53form.pdf>

This procedure may be followed regardless of whether the valuation and nonforfeiture basis was originally filed as a variable. This procedure may only be followed if:

- the forms will be revised as of a certain date;
- the only changes being made are to the valuation or nonforfeiture interest rate and/or mortality table; and
- the form number will not be revised.

The Division will consider this an informational filing. Companies that would like a returned copy of the filing stamped "filed" must submit the above information in duplicate along with a self-addressed, stamped envelope.

A filing for approval is required if the forms will be revised by the attachment of an endorsement, or if other changes to the form are being made. The company must follow the procedures outlined in Bulletin CB-53. This bulletin may be viewed on the Department web site: <http://www.doi.nebraska.gov/bulletin/cb053.pdf>.

Please direct any questions to the Life and Health Division at 402-471-2201.