

FEB 22 2019

BEFORE THE DEPARTMENT OF INSURANCE
STATE OF NEBRASKA

FILED

IN THE MATTER OF THE)	CAUSE NO.: C-2480
REDOMESTICATION OF TIER ONE)	
INSURANCE COMPANY FROM)	ORDER APPROVING
OKLAHOMA TO NEBRASKA)	REDOMESTICATION

Tier One Insurance Company (“Tier One”) is an Oklahoma domiciled life and health insurance company that has applied to the Director of Insurance of the State of Nebraska (“Director”) for approval to change its domicile from Oklahoma to Nebraska. After reviewing the filings, correspondence, and all pertinent information provided to the Nebraska Department of Insurance (“Department”), the Director hereby approves the application and finds, concludes, and orders as follows:

FINDINGS OF FACT

1. On or about, January 7, 2019, Tier One filed an application and a plan to redomesticate from Oklahoma to Nebraska pursuant to Neb. Rev. Stat. §§ 44-161 through 44-164 and the provisions of the Nebraska Model Nebraska Business Corporation Act. Said application and plan was supplemented as necessary throughout the Department’s review process.

2. Tier One is an Oklahoma domiciled life and health insurance company. Tier One first received its certificate of authority to transact the business of insurance in the State of Nebraska on November 19, 1981.

3. Tier One desires to change its domicile from Oklahoma to Nebraska and the Board of Directors of Tier One has determined that it is in the best interest of Tier One, its policyholders, and its shareholder for Tier One to become a domestic company in the State of Nebraska. Tier One’s sole shareholder, Aflac Incorporated, approved the redomestication on December 21, 2018.

4. The Oklahoma Department of Insurance approved the proposed redomestication on January 9, 2019.

5. The Board of Directors of Tier One has approved this redomestication and will cause Tier One to file Articles of Domestication, Amended and Restated Articles of Incorporation and By-laws for Tier One to effect the transfer of Tier One's domicile to Nebraska.

6. Tier One has submitted all documents, information and filings required by Nebraska law and the Department, including the application, plan, Articles of Domestication, Amended and Restated Articles of Incorporation, By-laws, and evidence of the statutory trust deposit.

CONCLUSIONS OF LAW

1. The State of Nebraska Department of Insurance has jurisdiction over the subject matter and the parties to this transaction pursuant to Neb. Rev. Stat. §§ 44-101.01 and 44-161.

2. The approval of this application, Articles of Domestication, Amended and Restated Articles of Incorporation, and By-laws will not, in any manner, impair the rights, remedies, or security of any existing policyholders of Tier One.

3. The Articles of Domestication, Amended and Restated Articles of Incorporation and By-laws comply with the applicable Nebraska laws and should be approved.

4. After the redomestication, Tier One will meet all requirements for holding a Certificate of Authority as a Nebraska domestic life and health insurer.

5. The application complies with all requirements and Nebraska law and it should be approved.

ORDER

IT IS THEREFORE ORDERED that the application of Tier One Insurance Company to transfer its domicile from Oklahoma to Nebraska is hereby approved.

The Nebraska Department of Insurance will issue Tier One a certificate of authority to do the business of insurance as a domestic life and health insurer in the State of Nebraska.

Dated this 22 day of February, 2019.

STATE OF NEBRASKA
DEPARTMENT OF INSURANCE

Bruce R. Ramge
BRUCE R. RAMGE
Director of Insurance

CERTIFICATE OF SERVICE

I hereby certify that a true and correct copy of the above Order Approving Redomestication was served upon Tier One Insurance Company by mailing a copy of same to C. Toby Horton, Aflac Worldwide Headquarters, 1932 Wynnton Road, Columbus, GA 31999 on this 25 day of February, 2019 by U.S. Mail, postage prepaid.

Brandis Bauer