

CERTIFICATION

July 24, 2014

I, Bruce R. Ramage, Director of Insurance of the State of Nebraska, do hereby certify that the attached is a full and correct copy of the

Financial Examination Report of

GERMAN MUTUAL INSURANCE COMPANY OF DODGE COUNTY

as of

December 31, 2013

The report is now on file and forming a part of the records of this Department.

I hereto subscribe my name under the seal of my office at Lincoln, Nebraska.



STATE OF NEBRASKA
DEPARTMENT OF INSURANCE
JUL 24 2014
FILED

Bruce R. Ramage

DIRECTOR OF INSURANCE

CERTIFICATE OF ADOPTION

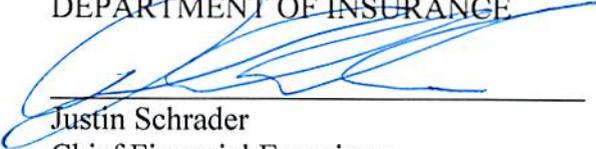
Take notice that the proposed report of the financial examination of

GERMAN MUTUAL INSURANCE COMPANY OF DODGE COUNTY

dated as of December 31, 2013, verified under oath by the examiner-in-charge on July 11, 2014, and received by the company on June 26, 2014, has been adopted without modification as the final report pursuant to Neb. Rev. Stat. § 44-5906(3)(a).

Dated this 14 day of July, 2014.

STATE OF NEBRASKA
DEPARTMENT OF INSURANCE


Justin Schrader
Chief Financial Examiner

STATE OF NEBRASKA

Department of Insurance

EXAMINATION REPORT

OF

German Mutual Insurance Company of Dodge County

as of

December 31, 2013



Scribner, Nebraska
May 9, 2014

Honorable Bruce R. Ramage
Director of Insurance
Nebraska Department of Insurance
941 "O" Street, Suite 400
Lincoln, Nebraska 68508

Dear Sir:

Pursuant to your instruction and authorizations, and in accordance with statutory requirements, an examination has been conducted of the financial condition and business affairs of:

**German Mutual Insurance Company of Dodge County
501 Main Street
Scribner, Nebraska 68057**

(hereinafter also referred to as the "Company") and the report of such examination is respectfully presented herein.

INTRODUCTION

The Company was last examined as of December 31, 2009 by the State of Nebraska. The current financial condition examination covers the intervening period to, and including, the close of business on December 31, 2013, and includes such subsequent events and transactions as were considered pertinent to this report. The State of Nebraska participated in this examination and assisted in the preparation of this report.

SCOPE OF EXAMINATION

This examination was conducted pursuant to and in accordance with the provisions of Section §44-5904(1) of the Nebraska Insurance Statutes.

A general review was made of the Company's operations and the manner in which its business has been conducted in order to determine compliance with statutory and charter provisions. The Company's history was traced and has been set out in this report under the caption "Description of Company". All items pertaining to management and control were reviewed. The Articles of Incorporation and By-Laws were reviewed, including appropriate filings of any changes or amendments thereto. The minutes of the meetings of the members and Board of Directors held during the examination period, were read and noted. Attendance at meetings and election of Directors and Officers were also noted.

The fidelity bond and other insurance coverages protecting the Company's property and interests were reviewed. The Certificate of Authority to conduct the business of insurance in the State of Nebraska was inspected and a survey was made of the Company's general plan of operation.

The Company's reinsurance facilities were ascertained and noted, and have been commented upon in this report under the caption "Reinsurance". Accounting records and procedures were tested to the extent deemed necessary through the substantive examination process.

All accounts and activities of the Company were considered in accordance with the provisions of Section §44-5904(1) of the Nebraska Insurance Statutes. The assets were verified and evaluated and the liabilities were determined in order to present the statement of the Company's financial condition as of December 31, 2013.

Any failure of items to add to the totals shown in schedules and exhibits appearing throughout this report is due to rounding.

DESCRIPTION OF COMPANY

HISTORY

The Company was organized on March 1, 1883, as a mutual fire and lightning insurance company operating on the assessment plan. Windstorm, tornado, vandalism and hail coverage were later written. Risks accepted are farm and town residences, real and personal property, churches, and commercial property.

The Articles of Incorporation state that the corporate existence of the Company shall be perpetual.

MANAGEMENT AND CONTROL

Members

The Company's Amended Articles of Incorporation states that, "every person who conforms to the regulations of the Corporation, who declares himself willing to be guided by its rules and By-Laws may become a member of the Corporation and have his property insured therein and secure to himself the full benefits of this Corporation and be entitled to one vote."

Board of Directors

The Company's By-Laws state that, "the Board of Directors shall consist of nine (9) members and shall be elected for a term of three (3) years and shall have general management and control of the business of the Company, and shall meet at such time as they may determine."

The Company's By-Laws further state that, "the annual meeting of the Company shall be held in Scribner, Nebraska, on the third Thursday in January of each year at 1:30 p.m. At each annual meeting such Directors shall be elected by ballot as may be necessary to fill all vacancies...Five (5) Directors present shall constitute a quorum at all meetings of the Board."

The following persons were serving as Directors at December 31, 2013:

<u>Name</u>	<u>Residence</u>	<u>Term Expires</u>
Duane Muller	Scribner, Nebraska	2014
Dale Schnoor	Scribner, Nebraska	2014
Richard Svoboda	Schuyler, Nebraska	2014
Eugene Brester	Howells, Nebraska	2015
Jim Pieper	Dodge, Nebraska	2015
Leroy Timmerman	West Point, Nebraska	2015
Jerald Bode	Hooper, Nebraska	2016
Loree Dahl	Scribner, Nebraska	2016
Nolan VonSeggern	Hooper, Nebraska	2016

For 2013, each Director received \$70 for each meeting attended. When the Directors are required to be present all day, they receive \$90 for each meeting.

Officers

The Company's By-Laws state that, "the Executive Officers of the Company shall consist of a President, Vice-President, Secretary and Treasurer and such other Officers as may be elected, all of who shall be elected annually by the Directors, and shall hold office during the pleasure of the Directors."

The following is a listing of Officers elected and serving the Company at December 31, 2013:

<u>Name</u>	<u>Office</u>
Jerald Bode	President
Dale Schnoor	Vice-President
Loree Dahl	Secretary and Treasurer

FIDELITY BOND AND OTHER INSURANCE

A continuous employee dishonesty bond for \$25,000 was issued June 17, 1994 and renewed for one year on June 16, 2013. Through the calculation of "Suggested Minimum Amounts of Fidelity Insurance" found in the NAIC Financial Condition Examiner's Handbook, it was determined that the Company should increase the amount of fidelity insurance based on

the exposure index. It is recommended that the Company increase its fidelity coverage to \$50,000.

The Company has a business liability policy that insures the premises and contents of its home office building.

The Company has a standard workers' compensation and employers' liability policy in-force with a 500,000 limit.

The Company has a combined professional liability and Directors and Officers liability insurance policy with a coverage limit of \$1,000,000 per claim and a \$10,000 deductible per claim. This is a surplus lines policy written by a company that is not licensed in the State of Nebraska.

TERRITORY AND PLAN OF OPERATION

The purpose of this Company, as set forth in the Articles of Incorporation, is to, "mutually insure the property of its members against loss or damage by fire, lightening, cyclone, tornado, hail, explosion, vandalism, theft, smoke, falling aircraft or objects falling from aircraft." As evidenced by a current or continuous Certificate of Authority, the Company is licensed to transact business in the State of Nebraska.

All new business and servicing of existing business is processed by ten agents. Rates for farm properties and town dwellings are based on the type of property insured and the amount of the deductible. Agents receive a commission of 18% on premiums written for new policies and a 10% commission for renewal policies. All policies are written for a term of three years and paid in annual installments.

The Company, as a convenience for its policyholders and agents, makes available general liability insurance coverage written by Acceptance Casualty Insurance Company and Grinnell

Mutual Reinsurance Company. The Company also acts as an agent for Farmers Mutual Insurance Company of Iowa providing n making crop hail coverage to its members. Auto insurance is also available to policyholders. Commissions received are transferred and disbursed to the agent responsible for the production of such business.

REINSURANCE.

Ceded

The Company is a member of the Nebraska Farmers Mutual Reinsurance Association of Wahoo, Nebraska, (NFMRA). Under the contract for 2013, the Company retained a liability equal to \$2,700 per million of its fire or wind insurance in-force at the beginning of the year, whichever was greater. After the aggregate retention was reached, NFMRA assumed 100% of any additional liability. The Company's aggregate retention for 2013 was \$573,014.

Prior to incurring the retention limit, NFMRA assumes 100% of any insured loss on a single risk greater than \$40,000 up to \$460,000. Recoveries made under this section, which are greater than recoveries available under the aggregate retention, are deducted from subsequent aggregate recoveries. If recoveries are made under the per-risk excess, but the net losses do not exceed the aggregate retention for the year, the amount recovered within the aggregate retention is to be refunded to NFMRA prior to March 1 of the subsequent year. This excess per risk coverage is not applicable once the ultimate net loss exceeds the aggregate retention.

The Company retains the first \$1,000 of each risk, each loss, with respect to mobile home risks located in trailer courts. NFMRA's coverage limit for losses in any one trailer court is \$48,000. Two or more trailers in one location constitute a trailer court.

NFMRA agreed to participate in losses to single risks insured up to a limit of \$500,000 (\$700,000 with regard to farm outbuildings and machinery). The Company warrants that it will

obtain pro rata facultative reinsurance on any single risk over this amount. The Company is the judge of what constitutes one risk except that in no event shall a building and its contents be considered more than one risk.

General

The contract reviewed contained standard insolvency clause, but did not contain an arbitration clause, an offset clause, or an errors and omissions clause. The contract also did not contain the entire agreement clause as required per SSAP No. 62R, paragraph 8c of the NAIC Accounting Practices and Procedures Manual.

It is recommended that the Company amend the property reinsurance contract with NFMRA to include the entire agreement clause to comply with SSAP No. 62R, paragraph 8c of the NAIC Accounting Practices and Procedures Manual.

BODY OF REPORT

FINANCIAL STATEMENTS

The following financial statements reflect the Company's operations during the examination period and the financial condition of the Company at December 31, 2013. All amounts are based on the findings of the current examination:

STATEMENT OF INCOME AND DISBURSEMENTS

	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>
Balance, beginning of year	\$921,454	\$758,745	\$817,326	\$ 828,127
<u>Income</u>				
Gross receipts from assessments	\$728,418	\$783,804	\$842,469	\$1,006,896
Interest on investments	12,196	7,732	5,204	3,517
Rents		50	50	
Money fund dividends	3,729			
Dividend income	1,617	4,161	10,740	12,060
Capital gain realized	424	7,316	8,332	31,456
Value adjustment on marketable securities	33,654	(20,640)	31,734	54,346
Liability insurance commission		15,911	9,301	10,859
Miscellaneous income	<u>1,991</u>			
Total revenue	<u>\$782,029</u>	<u>\$798,334</u>	<u>\$907,830</u>	<u>\$1,119,134</u>
<u>Disbursements</u>				
Gross losses paid	\$804,749	\$329,654	\$433,010	\$ 712,415
Less discount and salvage	8,325	2,500	3,746	6,165
Less reinsurance recovered	<u>290,977</u>	<u>113,017</u>	<u>77,056</u>	<u>415,464</u>
Net losses paid	<u>\$505,447</u>	<u>\$214,138</u>	<u>\$352,208</u>	<u>\$ 290,787</u>
Adjusting expense	\$ 10,697	\$ 5,788	\$ 8,971	\$ 6,494
Commissions to agents	80,546	84,660	97,266	115,055
Salaries and expenses of directors	2,308	2,419	3,247	2,637
Salaries of office employees	91,344	93,444	93,911	99,151
Repair on real estate	4,076	411	446	2,655
Taxes on real estate	315		863	91
Insurance department licenses and fees	8,145	14,335	9,548	8,993
All other taxes	12,333	9,402	12,761	10,986
Advertising and office supplies	15,165	18,351	17,254	22,216
Telephone and postage	4,878	5,244	5,820	5,862
Reinsurance premiums paid	184,900	259,666	274,203	419,468
Professional fees	1,500	1,650	1,800	1,925
Bank charges	642	215	233	365
Employee benefits	4,425	4,500	5,445	5,760

STATEMENT OF INCOME AND DISBURSEMENTS (continued)

	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>
Office equipment	\$ 6,313			
Insurance and utilities	10,954	\$ 15,805	\$ 12,566	\$ 13,653
Depreciation – real estate	<u>750</u>	<u>9,728</u>	<u>487</u>	<u>487</u>
Total expenses	<u>\$439,291</u>	<u>\$525,616</u>	<u>\$544,822</u>	<u>\$ 715,798</u>
Total disbursements	<u>\$944,738</u>	<u>\$739,753</u>	<u>\$897,030</u>	<u>\$1,006,584</u>
Balance, end of year	<u>\$758,745</u>	<u>\$817,326</u>	<u>\$828,127</u>	<u>\$ 940,677</u>

STATEMENT OF ASSETS AND LIABILITIES
DECEMBER 31, 2013

ASSETS

Ledger Assets

Real estate	\$ 15,152	
Common stocks	706,472	
Certificates of deposit	52,679	
Cash deposited in banks	<u>166,373</u>	
Total ledger assets		<u>\$940,677</u>

Non-Ledger Assets

Interest due or accrued on investments	\$ 348	
Furniture and supplies	<u>3,151</u>	
Total non-ledger assets		<u>\$ 3,499</u>
Gross assets		<u>\$944,175</u>

Assets Not Admitted

Furniture and supplies	<u>\$ 3,151</u>	
Total assets not admitted		<u>\$ 3,151</u>
Total admitted assets		<u>\$941,024</u>

STATEMENT OF ASSETS AND LIABILITIES
DECEMBER 31, 2013 (continued)

LIABILITIES AND SURPLUS

Claims reported but not adjusted	\$ 40,500
Less reinsurance	(40,500)
Losses due reinsurance company	305,381
Unearned premiums	428,228
Unpaid salaries and commission	8,910
Liability premium payable	4,197
Premium tax payable	5,572
Total liabilities	\$752,288
Surplus as regards policyholders	<u>188,736</u>
Total liabilities and surplus	<u>\$941,024</u>

COMPLIANCE WITH PREVIOUS RECOMMENDATIONS

The recommendations appearing in the previous report of examination are reflected below together with the remedial actions taken by the Company to comply therewith:

Depreciation - It is recommended that Company properly account for depreciation on capitalized improvements for its office building in accordance Statements of Statutory Accounting Principles No. 19. The Company should have reflected "Real Estate" at a depreciated value of \$17,100 and annually hereafter depreciate this asset by a figure of approximately \$487.

Action: The Company has complied with this recommendation

Asset Possession - It is again recommended that the Company obtain possession of its investments or, in lieu thereof, that said securities be placed in "Safekeeping" under an acceptable custodial arrangement with the broker in accordance with Nebraska Department of Insurance Rules and Regulation, Title 210, Chapter 81.

Action: The Company has complied with this recommendation.

Interest Due or Accrued: It is recommended that the Company report interest due or accrued on investments in future Annual Statements.

Action: The Company has not complied with this recommendation. The recommendation will be repeated under the caption "Commentary on Current Examination Findings" in this report

Loss Estimate: It is recommended that the Company establish a more conservative estimate for its unpaid losses in future Annual Statements.

Action: The Company has complied with this recommendation.

Unearned Premiums: It is recommended that the Company report a liability for the portion of premiums which are unearned as of year-end in future Annual Statements.

Action: The Company has complied with this recommendation

Unpaid Commissions: It is recommended that the Company establish a liability for any unpaid commissions at year-end in future Annual Statements.

Action: The Company has complied with this recommendation

Liability Premiums: It is recommended that the Company exclude liability premium amounts from the line caption "Net amount received from members" and report such amounts on their own line caption in the Statement of Income of future Annual Statements.

Action: The Company did not fully comply with this recommendation. The recommendation will be addressed further under the caption "Commentary on Current Examination Findings" in this report

Unpaid Liability Premiums: It is recommended that the Company establish a liability for any unpaid liability premiums received by the Company, but not yet remitted to the liability insurance carrier

Action: The Company has complied with this recommendation

COMMENTARY ON CURRENT EXAMINATION FINDINGS

Interest on Investment

\$ 3,517

The Company reported interest on investments of \$3,865 as of December 31, 2013. This amount included the change in accrued interest of \$348. The income statement should be on a cash basis and as such the change in accrued interest has been removed from the account. The cash basis interest on investments has been adjusted down to \$3,517.

It is recommended that the Company report only cash received from investments as interest on investments in future Annual Statements

Liability Premiums

The prior examination report recommended that the Company exclude liability premiums from the line caption "Net amount received from members" and report liability premium received and liability premium expense separately, each as their own line captions in the Statement of Income, pages 3 and 4, respectively. Also, since the Company handles the accounting on such business for liability premiums and its associated agents fees, the Company should report "Reimbursed income" net of the expenses as its own line caption in the Statement of Income, page 3.

The Company reported the liability premiums received, liability premium expense, and reimbursed income from accounting for the liability premiums on a single line, titled "Liability Ins. Commission", in the 2013 Annual Statement. This treatment is deemed adequate by means of this examination.

Real Estate

\$ 15,152

On January 6, 2006, the Company purchased an office building in Scribner, Nebraska. This parcel is described in the following manner:

Lot 10 in Block 3 of the Original Town of Scribner, Dodge County, Nebraska, together with the vacated portion of Fulton Street described as follows: Beginning at a point 3.0 feet South of the Southwest corner of Lot 10 Block 3, Town of Scribner; Thence West in a straight line a distance of 15.0 feet; Thence North in a straight line to the North line of said Lot 10, a distance of 28.0 feet; Thence Southeasterly along the present West line of said Lot 10, 31.0 feet 3.0 inches to the place of beginning.

The original purchase price of the building was \$19,000 and is being depreciated over a useful life of 39 years in accordance with Statements of Statutory Accounting Principles No. 19 and sections of the Internal Revenue Service tax code.

Common Stocks**\$706,471**

The Company reported common stock in the amount of \$706,471 as of December 31, 2013. Stocks were held in safekeeping with Morgan Stanley Smith Barney, LLC, in the amount of \$706,342, which was verified by direct confirmation with the custodian. The Company also reported a mutual fund in the amount of \$130 as Common Stock.

Certificates of Deposit**\$ 52,679**

The Company reported certificates of deposit in the amount of \$53,027 as of December 31, 2013. Two certificates of deposit were held in custody with Morgan Stanley Smith Barney, LLC. (Morgan Stanley), and one certificate of deposit was held at Scribner Bank. All certificates of deposit were verified by confirmations received from the both banking and investing institutions.

The Company reported accrued interest of \$348 in the values of the Morgan Stanley certificates of deposit. The Morgan Stanley certificates of deposit had a cash value of \$40,282 as opposed to the reported value of \$40,630. The Scribner Bank certificate of deposit had a cash value of \$12,397 at December 31, 2013

It is recommended that certificate of deposits are reported not of accrued interest in future Annual Statements.

Cash Deposited in Banks**\$166,373**

The Company maintains a checking account with Scribner Bank located in Scribner, NE. The checking account balance, verified via confirmation with Scribner Bank, was reconciled to the Company's records by giving consideration to outstanding checks. The Company also maintains investment cash accounts for purposes of buying and selling securities with Morgan Stanley Smith Barney, LLC. The investment cash account was verified by confirming the

balance directly with Morgan Stanley. The following schedule reflects amounts confirmed from the respective institutions:

Morgan Stanley	\$152,932
Scribner Bank	<u>13,441</u>
Total	<u>\$166,373</u>

Interest Due or Accrued of Investments **\$ 348**

The Company omitted "Interest due or accrued on investments" from their 2013 Annual Statement page 5, line 13. This non-ledger asset consisted of interest due or accrued on certificates of deposit totaling \$348.

It is recommended that the Company report interest due or accrued on investments on Annual Statement page 5, line 13.

Furniture and Supplies **\$ 3,151**

The Company reported furniture and supplies in the amount of \$3,151 as of December 31, 2013. The total of these items is deducted, as an asset not admitted in both the Company's 2013 Annual Statement and the financial statements of this report in accordance with accepted insurance accounting practices.

Claims Reported but Not Adjusted **\$ 40,500**

The Company reported claims reported but not adjusted of \$40,500 as of December 31, 2013. The examination development of the Company's December 31, 2013 claim reserve showed redundant claims reserves as of March 19, 2014.

Recoverable on Reinsurance **\$ 40,500**

The Company reported recoverable on reinsurance of \$40,500 as of December 31, 2013. The Company had reached their retention limit for 2013, thus claims paid in future periods for 2013 claims will be reimbursed by the reinsurer.

Losses Due Reinsurance Company **\$305,381**

The Company reported a \$305,381 liability due to the reinsurer for claims covered under the reinsurance contract that are recoverable in the event the Company does not reach the retention limits set in the reinsurance contract.

Unearned Premiums **\$428,228**

The Company reported unearned premium reserve in the amount of \$428,228 as of December 31, 2013. Amounts reported are system generated and represent the unearned portion of each policy based on the remaining policy days on each policy at December 31, 2013.

Unpaid Commissions **\$ 8,910**

The Company reports unpaid commissions of \$8,910 as of December 31, 2013.

Liability Premium Payable **\$ 4,197**

As it has been noted in the "Territory and Plans of Operations" section of this report, the Company as a convenience for its policyholders and agents makes available general liability insurance coverage written by Acceptance Casualty Insurance Company (acceptance) and Grinnell Mutual Reinsurance Company (Grinnell). The \$4,197 represents the liability premiums collected by the Company which have not yet been paid to Acceptance or Grinnell.

Premium Tax Liability **\$ 5,572**

The Company did not report a premium tax liability in its Annual Statement. The liability amount reported in the 2013 State of Nebraska Annual Tax Return was \$5,572. It is recommended that this amount be accrued and reported within the Annual Statement on page 5 line 34, "Premium Tax Liability."

Surplus as Regards Policyholders

\$ 188,736

Policyholder's surplus, as determined by this examination, amounted to \$188,736 at December 31, 2013.

Documentation Maintenance

The Company did not maintain original documentation supporting the estimation of "Claims reported but not adjusted" but rather recreated what was believed to be an account of those claims used for estimation at year-end.

The Company is not compliant with Nebraska Insurance Code 44-5905(b)(i)(A) which states that, "every company or person subject to the Insurers Examination Act shall retain all books, records, accounts, papers, documents, and computer or other recordings relating to the property, assets, financial accounts, and business of such company or person in a manner that permits examination of such books, records, accounts, papers, documents, and computer or other recordings for five years, or until the period of time in which the transaction took place has undergone a financial examination by the Director, whichever is later, following the completion of a transaction relating to the property, assets, financial accounts, and business of such company or person."

It is recommended that Company maintain documentation in compliance with Nebraska Insurance Statute 44-5905(b)(i)(A).

SUMMARY OF COMMENTS AND RECOMMENDATIONS

The following comments and recommendations have been made as a result of this examination:

Fidelity Bond – It is recommended that the Company increase its fidelity coverage to \$50,000 as suggested by the NAIC Financial Condition Examiner’s Handbook, Exhibit R.

Reinsurance Clauses – It is recommended that the Company amend the property reinsurance contract with NFMRA to include an entire agreement clause to comply with SSAP No. 62R, paragraph 8c of the NAIC Accounting Practices and Procedures Manual.

Interest on Investments – It is recommended that the Company report only cash received from investments as interest on investments in future Annual Statements

Certificates of Deposit – It is recommended that certificates of deposit be reported on a cash basis in future Annual Statements.

Interest Due or Accrued on Investments – It is recommended that the Company report interest due or accrued on investments on future Annual Statements page 5, line 13

Premium Tax Liability - It is recommended that the Company accrue for premium taxes within the Annual Statement on page 5 line 34, “Premium Tax Liability.”

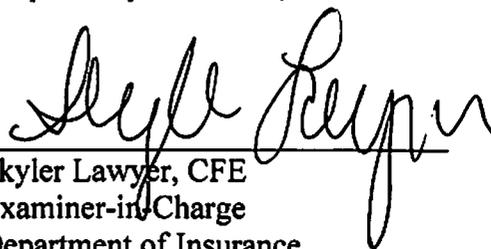
Documentation Maintenance – It is recommended that Company maintain documentation in compliance with Nebraska Insurance Statute 44-5905(b)(i)(A).

ACKNOWLEDGEMENT

The courteous cooperation extended by the Officers and employees of the Company during this examination is hereby acknowledged.

In addition to the undersigned, Brian Davis, Financial Examiner with the Nebraska Department of Insurance, participated in this examination and assisted in the preparation of this report.

Respectfully submitted,



Skyler Lawyer, CFE
Examiner-in-Charge
Department of Insurance
State of Nebraska

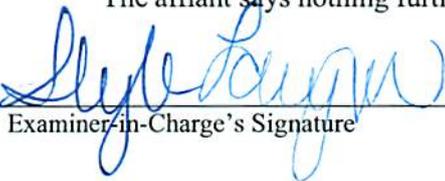
State of Nebraska,

County of Lancaster,

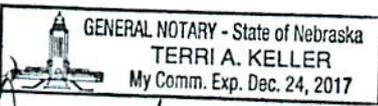
Skyler Lawyer, being duly sworn, states as follows:

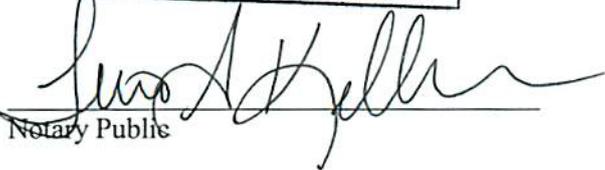
1. I have authority to represent the Department of Insurance of the State of Nebraska in the examination of German Mutual Insurance Company of Dodge County.
2. The Department of Insurance of the State of Nebraska is accredited under the National Association of Insurance Commissioners Financial Regulation Standards and Accreditation.
3. I have reviewed the examination work papers and examination report, and the examination of German Mutual Insurance Company of Dodge County was performed in a manner consistent with the standards and procedures required by the Department of Insurance of the State of Nebraska.

The affiant says nothing further.


Examiner-in-Charge's Signature

Subscribed and sworn before me by Skyler Lawyer on this 11 day of July, 2014.

(SEAL) 


Notary Public

My commission expires 12-24-2017 [date].