

DEPARTMENT OF INSURANCE



Governor Jim Pillen

## Exempt Commercial Purchaser Attestation

Neb Rev Stat 44-5503 provides for a commercial policyholder that meets the definition of an exempt commercial purchaser to self-procure insurance on a non-admitted basis.

is certifying that they meet the definition of an exempt commercial purchaser as outlined below. This certification will allow to purchase insurance directly from an insurance company that has not been admitted by the Nebraska Department of Insurance. However, that company must still be eligible to write business in Nebraska on a nonadmitted basis pursuant to Neb Rev Stat 44-5508.

To qualify as an exempt commercial purchaser, certifies they meet the following criteria (check all that apply)

The company employs or retains a qualified risk manager to negotiate insurance coverage

The entity has paid aggregate nationwide commercial property and casualty insurance premiums in excess of \$100,000 in the immediately preceding 12 months

The entity meets at least one of the following criteria:

- a. The entity possesses a net work in excess of \$20,000,000
- b. The entity generates annual revenue in excess of \$50,000,000
- c. The entity employs more than five hundred full-time or full-time equivalent employees per individual insured or is a member of an affiliated group employing more than one thousand employees in aggregate
- d. The entity is a not-for-profit organization or public entity generating annual budgeted expenditures of at least \$30,000,000
- e. The entity is a municipality with a population in excess of 50,000 inhabitants as determined by the most recent federal decennial census or most recent revised certified count by the United States Bureau of the Census

Company Name

Address

FEIN

Contact Name

Contact Number

Contact Email

Attesting Officer Name/Title

Attesting Officer Signature

Date