STATE OF NEBRASKA

DEPARTMENT OF INSURANCE

Bruce R. Ramge

Director



N-O-T-I-C-E

TO: All Insurance Holding Company Systems and Affiliated Entities

FROM: Nebraska Department of Insurance

DATE: December 30, 2014

RE: Adoption of Amendments to 210 Neb. Admin. Code § 42 of the Insurance

Department Rules

Amendments to Chapter 42 of the Insurance Department Rules and Regulations were filed with the Secretary of State for adoption on December 22, 2014 with an effective date of December 27, 2014.

Chapter 42 entitled, "Rule For Recognizing Mortality Tables For Use In Determining Reserve Liabilities For Annuities" proscribes the mortality tables to be used by insurers when determining standard valuation for individual and group annuity and pure endowment contracts. The amendments to Chapter 42 implement changes made to the National Association of Insurance Commissioners model regulation on which Chapter 42 is based.

The amendments will affect all domestic insurers issuing individual or group annuity or pure endowment contracts. Specifically, the amendments will require insurers to utilize, with certain exceptions, the 2012 Individual Annuity Reserving Table for individual annuity or pure endowment contracts issued on or after January 1, 2015.

Copies of Chapter 42 are available for public examination at the Department of Insurance, 941 "O" Street, Suite 400, Lincoln, NE 68508, as well as the Office of the Secretary of State, State Capitol Building, Room 343, Lincoln, NE 68509, the Secretary of State's website at www.sos.ne.gov and through the Department of Insurance's web site at www.doi.ne.gov. Any questions concerning Chapter 42 should be directed to Matthew W. Holman.