Title 210 - NEBRASKA DEPARTMENT OF INSURANCE

Chapter 41 CROP-HAIL RATE FILINGS

<u>001. Statutory authority.</u> This regulation is promulgated under the authority of <u>Neb.Rev.Stat.</u> §44-101.01 and the Property and Casualty Insurance Rate and Form Act, §44-7501 <u>et seq.</u>

<u>002. Purpose.</u> The purpose of this regulation is to ensure that crop hail rates are not excessive or inadequate and do not discriminate unfairly between risks of essentially the same hazard, territorial classifications and time period upon property located in the State of Nebraska.

003. Rate filing requirements.

<u>003.01</u> Crop-hail rate filings submitted to the Department of Insurance pursuant to Neb.Rev.Stat. §44-7510 and 44-7511 for the impending growing season shall be filed with the Department no later than March 1 of each year.

<u>003.02</u> All crop-hail rate filings submitted to the Department pursuant to <u>Neb.Rev.Stat.</u> §44-7510 and 44-7511 after March 1 will not be accepted for review by the Department for the impending growing season. However, such filings will be presumed to be submitted to the Department and thereby reviewed for the subsequent growing season.

<u>004.</u> Severability. If any section or portion of this Rule or applicability thereof to any person or circumstance is held invalid by a court, the remainder of the rule or the applicability of such provision to other persons or circumstances shall not be affected thereby.

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