Insurance Department Review Requirements Checklist Homeowners 4.0000

| REVIEW REQUIREMENTS | REFERENCE | COMMENTS |
|----------------------------|----------------------|--|
| | | |
| FORMS | 44-7506 & 44-7508.01 | File and Use |
| Applications | | |
| | 44-7508.01 | Must be filed if coverage bound |
| | | |
| Arbitration | | |
| Binding | 25-2602 | Rawlings v. Amco |
| | | |
| Bankruptcy Provision | | |
| | 44-7502 | Policy should respond |
| | 44-2401-2418 | Guaranty Fund |
| Cancellation & Nonrenewal | | |
| | 44-522 | Sixty day notice for cancellation for specific reasons. Sixty day notice for nonrenewal. |
| Filing Standards | | |
| | 44-7501/44-4735 | Nebraska Rate and Form Act |
| | CB-50 | Filing bulletin |
| | 44-1521-1535 | Unfair Trade Practice Act |
| Liberalization Clause | | |
| | | Allowed but not required |
| Loss Settlement | | |
| | 44-1536 | Unfair Prop. & Casualty Settlement Rule |
| | 44-501.02 | Valued Policy Act |
| RATING | | |
| Pricing | | |
| | 44-7506/44-7508 | File and Use |
| | 44-354 | Prohibited fees or charges |
| Rating Plan Requirements | | |
| | 44-7508 | Mutually exclusive criteria |
| General Filing References | | |
| _ | 44-358 | Fraud and Misrepresentation |
| | CB-40 | Cannot refuse to write based solely on previous cancellation |
| | Chapter 16 | Effective date of filing |
| | 44-150 | Retaliatory fees |
| | 44-7705 | Insurers, credit information |