

DEC 06 2023

BEFORE THE DEPARTMENT OF INSURANCE
STATE OF NEBRASKA

FILED

STATE OF NEBRASKA)	
DEPARTMENT OF INSURANCE,)	CONSENT ORDER
)	
PETITIONER,)	
)	
VS.)	
)	
Cori C. Chipps,)	CAUSE NO. A-2341
(NAIC Producer #20217527),)	
)	
RESPONDENT.)	

In order to resolve this matter, the Nebraska Department of Insurance (“Petitioner”), by and through its attorney, Megan VanAusdall, and Cori C. Chipps (“Respondent”), mutually stipulate and agree as follows:

JURISDICTION

1. Petitioner has jurisdiction over the subject matter and Respondent pursuant to Neb. Rev. Stat. §§ 44.101.01, and 44-4047 to 44-4067.
2. Respondent has been licensed as a resident insurance producer under the laws of Nebraska at all times material hereto.

STIPULATIONS OF FACT

3. Petitioner initiated this administrative proceeding by filing a Petition captioned “State of Nebraska Department of Insurance vs. Cori Chipps (NAIC Producer #20217527), Cause Number A-2341 on November 6, 2023. A Copy of the Petition was sent to the Respondent at his registered address by certified mail, return receipt requested, by regular U.S. mail, and by email to cori@cori.chipps.com. Respondent acknowledges receiving proper Notice of these proceedings.
4. Respondent is alleged to have violated Neb. Rev. Stat. §§ 44-4059(1) (b, g, and h) as follows:
 - a. On July 14, 2023, Petitioner received a termination for cause from Mutual of Omaha Insurance Company (“Mutual of Omaha”), concerning the Respondent and allegations of forging another’s name to an application for insurance, as well as other fraudulent or dishonest business practices.

- b. On July 14, 2023, Mutual of Omaha was asked to provide additional information about Respondent's termination of employment by Petitioner.
 - c. On July 26, 2023, Mutual of Omaha provided the requested information, including but not limited to an "Investigative Summary" ("the Summary") authored by Tom Johnson.
 - d. In review of the Summary, it was discovered that Respondent, during a time period from February 17, 2023, to March 27, 2023, submitted three applications for a life insurance policy on behalf of a consumer, and naming the consumer as the policyholder, but without the consumer's knowledge or consent. These three fraudulent applications all listed incorrect information for the policyholder, including incorrect addresses. Additionally, the last application for a policy submitted listed as payment method an in-active bank account owned by a different consumer; this information was also used without the second consumer's knowledge or consent.
5. Respondent was informed of his right to a public hearing. Respondent waives that right and enters into this Consent Order freely and voluntarily. Respondent understands and acknowledges that by waiving his right to a public hearing, Respondent also waives his right to confrontation of witnesses, production of evidence, and judicial review.

CONCLUSIONS OF LAW

6. After a careful examination of the Petition and Consent Order, including the stipulations set forth, the Director finds the terms of this Consent Order adequate, fair, reasonable, equitable and, just and that it serves the interest of the Department to efficiently resolve this matter.
7. Respondent admits to the conduct alleged above in paragraphs (a) through (d). Respondent admits conduct as alleged above in paragraphs (a) through (d) constitutes violations of Neb. Rev. Stat. §§ 44-4059(1)(b), 44-4059(1)(g), and 44-4059(1)(h) and Respondent is subject to disciplinary action pursuant to Neb. Rev. Stat. §§ 44-4059. Respondent agrees to resolve this matter as set forth below.

CONSENT ORDER

It is therefore Ordered by the Director of Insurance and agreed by Respondent that:

1. Respondent's resident insurance producer's license in Nebraska shall be revoked.

In witness of their intention to be bound by this Consent Order, each party has executed this document by subscribing their signatures below.



Megan VanAusdall, #27433
Attorney for Petitioner
1526 K Street, Suite 200
Lincoln, NE 68501
(402) 471-2201



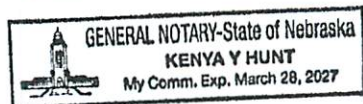
Cori C. Chipps
Respondent

12/16/2023
Date

11/29/2023
Date

State of Nebraska)
County of Sarpy)

SS.



On this 29th day of November, 2023, Cori C. Chipps personally appeared before me and read this Consent Order, executed the same, and acknowledged the same to be his voluntary act and deed.

CERTIFICATE OF ADOPTION

I hereby certify that the foregoing Consent Order is adopted as the Final Order of the Nebraska Department of Insurance in the matter of State of Nebraska Department of Insurance vs. Cori Chipps (NAIC #20217527), Cause No. A-2341.

STATE OF NEBRASKA
DEPARTMENT OF INSURANCE



Eric Dunning
Director of Insurance

12/16/23
Date

CERTIFICATE OF SERVICE

I hereby certify that a copy of the foregoing Consent Order was served upon Respondent by mailing a copy to his registered home address at 12741 S. 30th Street, Bellevue, NE 68123, via certified mail, return receipt requested, by regular U.S. mail, and via email to cori@corichipps.com, on this 6th day of December, 2023.

Shelly Storie