

OCT 10 2023

BEFORE THE DEPARTMENT OF INSURANCE
STATE OF NEBRASKA

FILED

STATE OF NEBRASKA)	
DEPARTMENT OF INSURANCE,)	CONSENT ORDER
)	
PETITIONER,)	
)	
VS.)	
)	
ARJUN SALGADO-WESTMAN)	CAUSE NO. A-2335
(NAIC Producer #19544972),)	
)	
RESPONDENT.)	

In order to resolve this matter, the Nebraska Department of Insurance (“Petitioner”), by and through its attorney, Michael W. Anderson, and Arjun Salgado-Westman (“Respondent”), mutually stipulate and agree as follows:

JURISDICTION

1. Petitioner has jurisdiction over the subject matter and Respondent pursuant to Neb. Rev. Stat. §§ 44.101.01, and 44-4047 to 44-4067.
2. Respondent has been licensed as a resident insurance producer under the laws of Nebraska at all times material hereto.

STIPULATIONS OF FACT

1. Petitioner initiated this administrative proceeding by filing a Petition captioned State of Nebraska Department of Insurance vs. Arjun Salgado-Westman (NAIC National Producer #19544972), Cause Number A-2335 on August 24, 2023. A copy of the Petition was sent to the Respondent at his registered address by certified mail, return receipt requested, by regular U.S. mail, and by email to salgadowestmanarjun@gmail.com. Respondent acknowledges receiving proper Notice of these proceedings.

2. Respondent is alleged to have violated Neb. Rev. Stat. §§ 44-4059(1) (b, h, and j) as follows:

- a. On March 1, 2023, Petitioner's office, specifically the Licensing Division, received a termination for cause from Farm Bureau regarding the Respondent's appointment.
- b. On June 30, 2023, the case was referred from licensing to the Insurance Complaint Division for handling.
- c. On July 5, 2023, Farm Bureau was requested to provide additional information about the termination.
- d. On July 11, 2023, Farm Bureau provided such information, including, but not limited to, a Confidential Internal Investigation Report ("the Report") authored by Mike Wehmeyer.
- e. The Report contained allegations that Respondent had falsified multiple applications without consumer consent, and further provided that Respondent had been interviewed during the investigative process. In this interview, it was stated that Respondent admitted to falsifying multiple applications without consent to obtain a performance bonus.
- f. On July 5, 2023, Respondent was requested to provide to Petitioner's office information regarding the termination. That same day, Respondent replied via email, from salgadowestmanarjun@gmail.com. In this correspondence, Respondent stated the following:
 - a. "The allegations are correct by [Farm Bureau],..."

b. “These applications for consumers that I knew (friends) were created because... [Respondent] signed up a client in Aug/September of 2022 at a 7% commission rate and [Respondent] was charged back at a 30%+ commission rate... which is why [Respondent] decided to use (unethical) practices to try and get the funds back...”

3. Respondent was informed of his right to a public hearing. Respondent waives that right and enters into this Consent Order freely and voluntarily. Respondent understands and acknowledges that by waiving his right to a public hearing, Respondent also waives his right to confrontation of witnesses, production of evidence, and judicial review.

CONCLUSIONS OF LAW


Respondent admits to the conduct as alleged above in paragraphs (a) through (f). Respondent admits conduct as alleged above in paragraphs (a) and (f) constitutes violations of Neb. Rev. Stat. §§ 44-4059 (1) (b), 44-4059 (1) (h), and 44-4059 (1) (j) and Respondent is subject to disciplinary action pursuant to Neb. Rev. Stat. §44-4059. Respondent agrees to resolve this matter as set forth below.

CONSENT ORDER

It is therefore Ordered by the Director of Insurance and agreed by Respondent that:

1. Respondent's resident insurance producer's license in Nebraska shall be revoked.

In witness of their intention to be bound by this Consent Order, each party has executed this document by subscribing their signatures below.


Michael W. Anderson, #25671
Attorney for Petitioner
1526 K Street, Suite 200
Lincoln NE 68501
(402) 471-2201

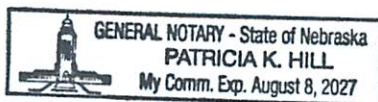
10/10/23
Date


Arjun Salgado-Westman
Respondent

10/10/2023
Date

State of Nebraska)
) ss.
County of Lincoln)

On this 10 day of Oct, 2023, Arjun Salgado-Westman personally appeared before me and read this Consent Order, executed the same, and acknowledged the same to be his voluntary act and deed.

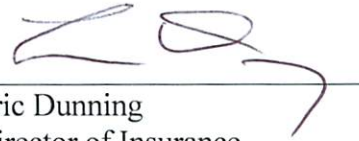



Notary Public

CERTIFICATE OF ADOPTION

I hereby certify that the foregoing Consent Order is adopted as the Final Order of the Nebraska Department of Insurance in the matter of State of Nebraska Department of Insurance vs. Arjun Salgado-Westman (NAIC National Producer #19544972), Cause No. A-2335.

STATE OF NEBRASKA
DEPARTMENT OF INSURANCE



Eric Dunning
Director of Insurance

10/10/23
Date

CERTIFICATE OF SERVICE

I hereby certify that a copy of the foregoing Consent Order was served upon Respondent by mailing a copy to residence and mailing address at 2929 California Plaza, Apartment 4155, Omaha, NE 68131-1561 and to his business address of 4915 North 1250th Street, Suite 107, Omaha, NE 68164 by certified mail, return receipt requested, by regular U.S. mail, and via email to salgadowestmanarjun@gmail.com, on this 10th day of October, 2023.

