

NOV 30 2020

BEFORE THE DEPARTMENT OF INSURANCE
STATE OF NEBRASKA

FILED

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|----------------------------|---|------------------|
| STATE OF NEBRASKA |) | |
| DEPARTMENT OF INSURANCE, |) | CONSENT ORDER |
| |) | |
| PETITIONER, |) | |
| |) | CAUSE NO. A-2234 |
| VS. |) | |
| |) | |
| Jakeb Rasnake |) | |
| (NAIC Producer #19045417), |) | |
| |) | |
| RESPONDENT. |) | |

In order to resolve this matter, the Nebraska Department of Insurance ("Petitioner"), by and through its attorney, Michael W. Anderson, and Jakeb Rasnake ("Respondent"), mutually stipulate and agree as follows:

JURISDICTION

1. Petitioner has jurisdiction over the subject matter and Respondent pursuant to Neb. Rev. Stat. §§ 44.101.01, and 44-4047 to 44-4067.
2. Respondent has been licensed as a non-resident insurance producer under the laws of Nebraska at all times material hereto.

STIPULATIONS OF FACT

1. Petitioner initiated this administrative proceeding by filing a Petition captioned State of Nebraska Department of Insurance vs. Jakeb Rasnake (NAIC National Producer # 19045417), Cause Number A-2234 on October 20, 2020. A copy of the Petition was sent to the Respondent at his registered address by certified mail, return receipt requested, and by regular U.S. mail. Respondent acknowledges receiving proper Notice of these proceedings.

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2. Respondent is alleged to have violated Neb. Rev. Stat. §§ 44-4059(1) (g), and 44-4059(1) (h), as follows:

- a. On May 6, 2020, Petitioner's Office received a termination for cause concerning Respondent from USAA Casualty Insurance Company, after an internal investigation discovered that Respondent had made a material misrepresentation concerning a claim on his VPP policy.
- b. On June 8, 2020, Respondent emailed Petitioners office concerning the policy at issue in the investigation. In this response, the Respondent attempted to mislead the Department concerning the events involved in USAA's investigation.

3. Respondent admits the allegations in Paragraph 2

4. Respondent was informed of his right to a public hearing. Respondent waives that right and enters into this Consent Order freely and voluntarily. Respondent understands and acknowledges that by waiving his right to a public hearing, Respondent also waives his right to confrontation of witnesses, production of evidence, and judicial review.

CONCLUSIONS OF LAW

Respondent's conduct as alleged above constitutes violations of Neb. Rev. Stat. §§ 44-4059 (1) (b), 44-4059 (1) (e), 44-4059 (1) (g), and 44-4059 (1) (h), and Respondent is subject to disciplinary action pursuant to Neb. Rev. Stat. §44-4059.

CONSENT ORDER

It is therefore Ordered by the Director of Insurance and agreed by Respondent that:

1. Respondent agrees to the revocation of his Nebraska non-resident insurance producer's license, with said revocation to be effective on the date this Consent Order is adopted and approved by the Director of Insurance.

CERTIFICATE OF SERVICE

I hereby certify that a copy of the foregoing Consent Order was served upon Respondent by mailing a copy to his mailing address at 9925 Spring Lake Drive, Clermont, Florida 34711-7985, by certified mail, return receipt requested, by regular U.S. mail, on this 30th day of November, 2020.

Shelley Storie