

SEP 29 2020

FILED

BEFORE THE DEPARTMENT OF INSURANCE
STATE OF NEBRASKA

STATE OF NEBRASKA)	
DEPARTMENT OF INSURANCE,)	CONSENT ORDER
)	
PETITIONER,)	
)	
VS.)	
)	
Bobby Jaffery)	CAUSE NO. A-2221
(NAIC Producer #18672381),)	
)	
RESPONDENT.)	

In order to resolve this matter, the Nebraska Department of Insurance (“Petitioner”), by and through its attorney, Michael W. Anderson, and Bobby Jaffery (“Respondent”), by and through his attorney, Michael Storey, mutually stipulate and agree as follows:

JURISDICTION

1. Petitioner has jurisdiction over the subject matter and Respondent pursuant to Neb. Rev. Stat. §§ 44.101.01, and 44-4047 to 44-4067.
2. Respondent has been licensed as a resident insurance producer under the laws of Nebraska at all times material hereto.

STIPULATIONS OF FACT

1. Petitioner initiated this administrative proceeding by filing a Petition captioned State of Nebraska Department of Insurance vs. Bobby Jaffery (NAIC National Producer # 18672381), Cause Number A-2221 on September 3, 2020. A copy of the Petition was sent to the Respondent at his registered address by certified mail, return receipt requested, and by regular U.S. mail. Respondent acknowledges receiving proper Notice of these proceedings.
2. Respondent is alleged to have violated Neb. Rev. Stat. §§ 44-4059 (1) (b), 44-4059 (1) (e), 44-4059 (1) (g), and 44-4059 (1) (h) as follows:

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- a. On or about May 28, 2019, Respondent was terminated for cause by State Farm after an internal audit discovered that Respondent had submitted a homeowner's application without approval from the homeowner and that such application had been edited numerous times in order to reach a price point requested by a bank.
- b. Respondent was interviewed by State Farm and he originally denied generating quotes without the customer's knowledge because he believed having a borrower's authorization from the bank was sufficient to generate a quote but later determined and agreed that he prepared a homeowner's quote for the homeowner at the request of the bank without the client's express authorization.
- c. He also admitted that he sometimes modified replacement cost estimates but in all other instances with client permission.
- d. He also admitted that quote requests were sometimes prepared by him on behalf of a bank but in all other instances he had also made contact with the client to get permission before submitting the application.

3. Respondent admits the allegations in Paragraph 2.

4. Respondent was informed of his right to a public hearing. Respondent waives that right and enters into this Consent Order freely and voluntarily. Respondent understands and acknowledges that by waiving his right to a public hearing, Respondent also waives his right to confrontation of witnesses, production of evidence, and judicial review.

CONCLUSIONS OF LAW

Respondent's conduct as alleged above constitutes violations of Neb. Rev. Stat. §§ 44-4059 (1) (b), 44-4059 (1) (g), and 44-4059 (1) (h), and Respondent is subject to disciplinary action pursuant to Neb. Rev. Stat. §44-4059.

CONSENT ORDER

It is therefore Ordered by the Director of Insurance and agreed by Respondent that:

1. Respondent agrees to pay an administrative penalty of \$3,000.
2. Respondent agrees to abide by practices now in place to assure that this conduct not be repeated in the future, including but not limited to assuring that no actions are taken without the consumer's knowledge and consent.
3. The Nebraska Department of Insurance shall retain jurisdiction of this matter for the purpose of enabling Respondent or the Department of Insurance to make application for such further orders as may be necessary should Respondent fail to pay the aforementioned penalty or take the aforementioned actions.

In witness of their intention to be bound by this Consent Order, each party has executed this document by subscribing their signatures below.



Michael W. Anderson, #25671
Attorney for Petitioner
1135 M Street, Suite 300
Lincoln NE 68501
(402) 471-2201



Bobby Jaffery
Respondent

9/29/2020
Date

9-22-2020
Date

State of Ne)
County of Douglas) ss.

9/22/2020
Date

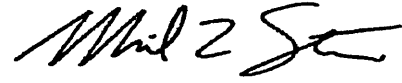
On this 22 day of September, 2020, Bobby Jaffery personally appeared before me and read this Consent Order, executed the same, and acknowledged the same to be his voluntary act and deed.




Notary Public



Approved as to form and content:



Michael Storey #24960
Lamson Dugan & Murray LLP
10306 Regency Parkway Dr.
Omaha, NE 68114
Attorney For Respondent

CERTIFICATE OF ADOPTION

I hereby certify that the foregoing Consent Order is adopted as the Final Order of the Nebraska Department of Insurance in the matter of State of Nebraska Department of Insurance vs. Bobby Jaffery (NAIC National Producer #18672381), Cause No. A-2221.

STATE OF NEBRASKA
DEPARTMENT OF INSURANCE

Bruce R. Range

Bruce R. Range
Director of Insurance

9-29-2020
Date

CERTIFICATE OF SERVICE

I hereby certify that a copy of the foregoing Consent Order was served upon Respondent by mailing a copy to his mailing address at 16537 Weir Street, Omaha, Nebraska, 68135, by certified mail, return receipt requested, by regular U.S. mail, on this 29th day of September, 2020.

Shelley Storie