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DEPARTMENT OF INSURANCE



## N-O-T-I-C-E

The Director of the Department of Insurance has scheduled a public hearing as required by Administrative Procedure Act, Neb. Rev. Stat. § 84-901 to § 84-920 for the proposed amendment of Title 210, Nebraska Administrative Code, Chapter 56, the Annual Audited Financial Reports Regulation. The proposed amendments add an internal audit function requirement on insurers with annual direct written premium and unaffiliated assumed premium of \$500,000,000 or more, and to insurers within a group of insurers when the group has annual direct written premium and unaffiliated assumed premium of \$1,000,000,000 or more.

There is no fiscal impact to the Department of Insurance or political subdivisions due to the proposed amendment to Chapter 56. The fiscal impact on the regulated public due to the proposed amendment of Chapter 56 are expected to be nominal because the new requirement is either already required by other law or is standard industry practice.

Copies of Chapter 56 are available for public examination at the Department of Insurance, 941 "O" Street, Suite 400, Lincoln, NE 68508, as well as the Office of the Secretary of State, State Capitol Building, Room 343, Lincoln, NE 68509, the Secretary of State's website at <a href="https://www.sos.ne.gov">www.sos.ne.gov</a> and through the Department of Insurance's web site at <a href="https://www.doi.nebraska.gov">www.doi.nebraska.gov</a>. A copy of the Fiscal Impact Statement is available at the Department of Insurance and at the Department's website <a href="https://www.doi.nebraska.gov">www.doi.nebraska.gov</a>. All persons interested in presenting oral or written views on the proposed amendment of Chapter 56 will be granted an opportunity at a hearing to be held before the Director of Insurance, beginning at 10:00 a.m. the 13th day of June, 2017, and will continue until concluded. Said hearing will be held in the 5th Floor Conference Room of the Terminal Building at 941 "O" Street, Lincoln, NE 68508. Interested persons may submit written comment to the Department before the date of the hearing, which will be entered into the record.

Reasonable accommodations will be provided to persons with disabilities upon advanced request. The hearing will be transcribed at the request of any party with the expense of the transcription charged to the requesting party.

All persons interested therein may appear at said time and be heard in reference thereto.

Dated this  $\frac{4}{}$  day of  $\frac{}{}$  , 2017.

RUCE R. RAMGE

Director of Insurance

Bruce R. Ramge, Director