## Nebraska Department of Insurance Guidance Document IGD - - F5

Title: Continuing Education Credit for Insurance Producers for Active

Participation in a Professional Association

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Notice: This guidance document is advisory in nature but is binding on an agency until

amended by such agency. A guidance document does not include internal procedural documents that only affect the internal operations of the agency and does not impose additional requirements or penalties on regulated parties or include confidential information or rules and regulations made in accordance with the Administrative Procedure Act. If you believe that this guidance document imposes additional requirements or penalties on regulated parties, you may request a review of the

document.

Insurance producers may receive up to six continuing education credits for active participation in a professional insurance association. Neb.Rev.Stat § 44-3902(1) defines active participation as:

- (1) Attending formal meetings of a professional insurance association where they present a formal business program
- (2) Servicing on the board of directors or a committee of a professional insurance association
- (3) Participating in industry or regulatory meetings held by a professional insurance association

Active Participation does not include attending social events of an association or vendor, such as golf tournaments or cocktail hours.

Neb.Rev.Stat § 44-3902(5) defines a professional insurance association as:

- (1) A state or national membership organization that offers instructional programs certified by the Department according to Neb.Rev.Stat § 44-3905
- (2) Organized as an association or corporation to promote the interest of insurance licensees in Nebraska or Nationally
- (3) Based on paid renewable membership

To be eligible for credit, the professional insurance association must complete an application and have it approved by the NDOI. The application is available at doi.nebraska.gov. The association must meet NEB.REV.STAT § 44-3902(5) requirements: be active for at least five years, and not be revoked as a provider in the last five years. Following the association's approval, the NDOI will add them to the list of eligible associations on our website.

After their acceptance, the association must accurately report and electronically submit the list of licensed insurance producers for credit. Producers will only be eligible to receive credits from one professional association, and partial credit will not be awarded.

## Credits will be awarded as follows:

Line	Credit Hours Awarded
Life	6
Accident & Health or Sickness	6
Property	6
Casualty	6
Personal Lines Property & Casualty	6
Public Adjuster	6
Title	3

Credits will not be applied to the continuing education ethics requirements. The professional association ensures that members meet the active participation requirements. These records will be kept for four years and available for the NDOI to review upon request. Any cases of false credit reporting will be investigated by the NDOI and may result in disqualifying the professional association for continuing education credit.