STATE OF NEBRASKA

DEPARTMENT OF INSURANCE

Bruce R. Ramge

Director

June 15, 2016 CB-136



BULLETIN

SUBJECT: STANDARD VALUATION ACT VALUATION MANUAL AND EFFECTIVE DATE

Pursuant to the Standard Valuation Act, Neb. Rev. Stat. §§ 44-8901 to 44-8912, the Director of Insurance shall prescribe the valuation manual no later than July 1, 2017, which conforms substantially to the valuation manual developed and adopted by the National Association of Insurance Commissioners. The standard prescribed in the valuation manual is the minimum standard of valuation required by the Standard Valuation Act for all outstanding life insurance contracts, accident and health insurance contracts, and deposit-type contracts of every company issued on or after the operative date of the valuation manual.

Therefore, pursuant to the authority granted by <u>Neb. Rev. Stat.</u> § 44-8908(2), I hereby prescribe the valuation manual adopted by the National Association of Insurance Commissioners on December 2, 2012. The operative date of the valuation manual shall be January 1, 2017.

Questions about this bulletin may be directed to Rhonda Ahrens, Life and Health Actuarial Examiner, at rhonda.ahrens@nebraska.gov or (402) 471-2201.

Dated this 15 day of June, 2016.

Bruce R. Ramge

Director