

STATE OF NEBRASKA

DEPARTMENT OF INSURANCE

Tim Wagner
Director

June 8, 2006
CB-110



Dave Heineman
Governor

BULLETIN

SUBJECT: PROPERTY INSURANCE CANCELLATION

Neb.Rev.Stat. §44-522 addresses cancellation requirements for property, marine, and liability insurance. Sixty days' notice must be given for cancellation of a policy with a term of more than 60 days, while 10 days' notice must be given for a policy with a term of less than 60 days. If cancellation is for nonpayment of premium, then only 10 days' notice must be given.

Some confusion exists over the meaning of "term of less than 60 days." A term of less than 60 days is one with stated policy dates of less than 60 days. Even if the policy has been in effect for fewer than 60 days, 60 days' notice must be given before cancellation if the policy has stated dates of longer than 60 days.

Any questions regarding this bulletin may be directed to the Property and Casualty Division at the Department of Insurance.

L. Tim Wagner
Director