

DEC 17 2025

BEFORE THE DEPARTMENT OF INSURANCE
STATE OF NEBRASKA

FILED

IN THE MATTER OF THE MERGER)	CAUSE NO. C-3106
OF SCANDINAVIAN MUTUAL)	
INSURANCE COMPANY AND)	ORDER
WASHINGTON COUNTY MUTUAL)	APPROVING MERGER
INSURANCE COMPANY OF BLAIR WITH)	
AND INTO FARMERS MUTUAL UNITED)	
INSURANCE COMPANY)	

Pursuant to Neb. Rev. Stat. § 44-224.05, Farmers Mutual United Insurance Company, NAIC #14914 (“Farmers”) has filed for Approval of Merger to merge Scandinavian Mutual Insurance Company of Polk County, NAIC #14644 (“Scandinavian”) and Washington County Mutual Insurance Company, NAIC #14700 (“Washington”), both Nebraska-domiciled assessment companies, with and into Farmers, also a Nebraska domiciled assessment company.

After review of the filings, correspondence, and information provided to the Nebraska Department of Insurance (“Department”), the Director hereby approves the merger, and assigns, concludes, and orders as follows:

FINDINGS OF FACT

1. On December 8, 2025, Farmers applied to the Director of Insurance for approval of the merger. The Department’s review of the proposed merger is made pursuant to Neb. Rev. Stat. § 44-224.05.
2. Farmers is a Nebraska domestic assessment company initially licensed to do business in the State of Nebraska on January 19, 1986.
3. Scandinavian is a Nebraska domestic assessment company initially licensed to do business in the State of Nebraska on September 19, 1958.

4. Washington is a Nebraska domestic assessment company initially licensed to do business in the State of Nebraska on January 1, 1899.

5. Under the proposed merger Scandinavian and Washington will merge with and into Farmers, the separate existence of Scandinavian and Washington will cease, and Farmers will be the surviving insurer possessing all of the rights, privileges, powers, franchises and interests, and being subject to all of the restrictions, disabilities, duties, debts and liabilities of Scandinavian and Washington. All property and obligations of Scandinavian and Washington shall be assumed by Farmers.

6. The policyholders of Farmers approved the merger on November 19, 2025.

7. The policyholders of Scandinavian approved the merger on November 20, 2025.

8. The policyholders of Washington approved the merger on December 2, 2025.

9. The proposed effective date of the merger is January 1, 2026.

10. The updated contract for reinsurance, once completed, must be submitted to the Department for approval pursuant to Neb. Rev. Stat. § 44-224.05(2) before it becomes effective.

CONCLUSIONS OF LAW

1. The Department of Insurance has jurisdiction over the subject matter and parties to this proceeding as authorized under Neb. Rev. Stat. § 44-224.05.

2. Farmers filed the required documents with the Department including the merger filing fee and resolutions adopted by the policyholders of Farmers, Scandinavian, and Washington.

3. On the basis of the information filed with the Department, there is sufficient reason to believe the interests of the policyholders of Farmers, Scandinavian, and Washington will be protected under the proposed merger.

ORDER

IT IS THEREFORE ORDERED, there being no evidence to indicate that the merger of Scandinavian Mutual Insurance Company of Polk County and Washington County Mutual Insurance Company with and into Farmers Mutual United Insurance Company is contrary to law or to the best interest of the policyholders of the insurers, the proposed merger is hereby approved. Farmers shall notify the Department of the date the Articles of Merger are filed with the Nebraska Secretary of State's Office showing the effective date of the merger.

Dated this 17th day of December, 2025.

STATE OF NEBRASKA
DEPARTMENT OF INSURANCE


ERIC DUNNING
Director of Insurance

CERTIFICATE OF SERVICE

I hereby certify that a true and correct copy of the above Order Approving Merger was served upon Farmers by mailing a copy of same to Andy Dokulil by electronic mail to andy@nfmra.com on this 17th day of December, 2025.

