

NOV 14 2013

BEFORE THE DEPARTMENT OF INSURANCE
STATE OF NEBRASKA

FILED

IN THE MATTER OF THE)	CAUSE NO.: C-2048
REDOMESTICATION OF SILVER OAK)	
CASUALTY, INC FROM LOUISIANA TO)	ORDER APPROVING
NEBRASKA)	REDOMESTICATION
)	

Silver Oak Casualty, Inc. (“Silver Oak”) is a Louisiana domiciled property and casualty insurance company that has applied to the Director of Insurance of the State of Nebraska (“Director”) for approval to change its domicile from Louisiana to Nebraska. After reviewing the filings, correspondence, and all pertinent information provided to the Nebraska Department of Insurance (“Department”), the Director hereby approves the application and finds, concludes, and orders as follows:

FINDINGS OF FACT

1. On or about October 1, 2013, Silver Oak filed an application and a plan to redomesticate from Louisiana to Nebraska pursuant to Neb. Rev. Stat. § 44-161 through 44-164 and the provisions of the Nebraska Business Corporations Act. Said application and plan was supplemented as necessary throughout the Department’s review process.

2. Silver Oak is a Louisiana domiciled property and casualty insurance company. Silver Oak first received a certificate of authority to transact the business of insurance in the State of Nebraska on March 28, 2000.

3. Silver Oak desires to change its domicile from Louisiana to Nebraska and the Board of Directors of Silver Oak has determined that it is in the best interest of Silver Oak, its poliyholders, and its shareholder for Silver Oak to become a domestic company in the State of

Nebraska. Silver Oak's sole shareholder, American Interstate Insurance Company, approved the redomestication on September 9, 2013.

4. Silver Oak requested the redomestication be effective before December 1, 2013.

The Louisiana Department of Insurance indicated it would not object to the redomestication and would issue an approval upon receipt of Silver Oak's amended Articles of Incorporation.

5. The Board of Directors of Silver Oak has approved this redomestication and has caused Silver Oak to file Amended and Restated Articles of Incorporation and By-laws for Silver Oak to effect the transfer of Silver Oak's domicile to Nebraska.

6. Silver Oak has submitted all documents, information and filings required by Nebraska law and the Department, including the application, plan, Restated Articles of Incorporation and By-laws, and evidence of the statutory trust deposit.

CONCLUSIONS OF LAW

1. The State of Nebraska Department of Insurance has jurisdiction over the subject matter and the parties to this transaction pursuant to Neb. Rev. Stat. §§ 44-101.01 and 44-161.

2. The approval of this application, Restated Articles of Incorporation, and By-laws will not, in any manner, impair the rights, remedies, or security of any existing policyholders of Silver Oak.

3. The Restated Articles of Incorporation and By-laws comply with the applicable Nebraska laws and should be approved.

4. After the redomestication, Silver Oak will meet all requirements for holding a Certificate of Authority as a Nebraska domestic property and casualty insurer.

5. The application complies with all requirements and Nebraska law and it should be approved.

ORDER

IT IS THEREFORE ORDERED that the application of Silver Oak Casualty, Inc. to transfer its domicile from Louisiana to Nebraska is hereby approved.

The Nebraska Department of Insurance will issue Silver Oak Casualty, Inc. a certificate of authority to do the business of insurance as a domestic property and casualty insurer in the State of Nebraska.

Dated this 14 day of November, 2013.

STATE OF NEBRASKA
DEPARTMENT OF INSURANCE



BRUCE R. RAMGE
Director of Insurance

CERTIFICATE OF SERVICE

I hereby certify that a true and correct copy of the above Order Approving Redomestication was served upon Silver Oak Casualty, Inc. by mailing a copy of same to its attorney, Robert Nefsky, Rembolt Ludtke LLP, 1201 Lincoln Mall, Suite 102, Lincoln, Nebraska 68508 on this 15th day of November, 2013 by U.S. Mail, postage prepaid.


