

JAN 16 2022

FILED

CERTIFICATION

January 16, 2022

I, Eric Dunning, Director of Insurance of the State of Nebraska, do hereby certify that the attached is a full and correct copy of the Financial Examination Report of

ASSURANCEAMERICA INSURANCE COMPANY

AS OF

DECEMBER 31, 2020

The report is now on file and forming a part of the records of this Department.

I hereto subscribe my name under the seal of my office at Lincoln, Nebraska.



A handwritten signature in blue ink, appearing to read "Eric Dunning".

DIRECTOR OF INSURANCE

CERTIFICATE OF ADOPTION

Notice of the proposed report for the financial examination of

ASSURANCEAMERICA INSURANCE COMPANY
5500 INTERSTATE NORTH PARKWAY, SUITE 600
ATLANTA, GA 30328

dated as of December 31, 2020, verified under oath by the examiner-in-charge on
December 22, 2021, and received by the company on December 22, 2021, has been adopted
without modification as the final report pursuant to Neb. Rev. Stat. § 44-5906(3) (a).

Dated this 6th day of January 2022.

STATE OF NEBRASKA
DEPARTMENT OF INSURANCE

A handwritten signature in black ink, appearing to read 'Justin C. Schrader', written in a cursive style.

Justin C. Schrader, CFE
Chief Financial Examiner

STATE OF NEBRASKA

Department of Insurance

EXAMINATION REPORT

OF

ASSURANCEAMERICA INSURANCE COMPANY

as of

DECEMBER 31, 2020

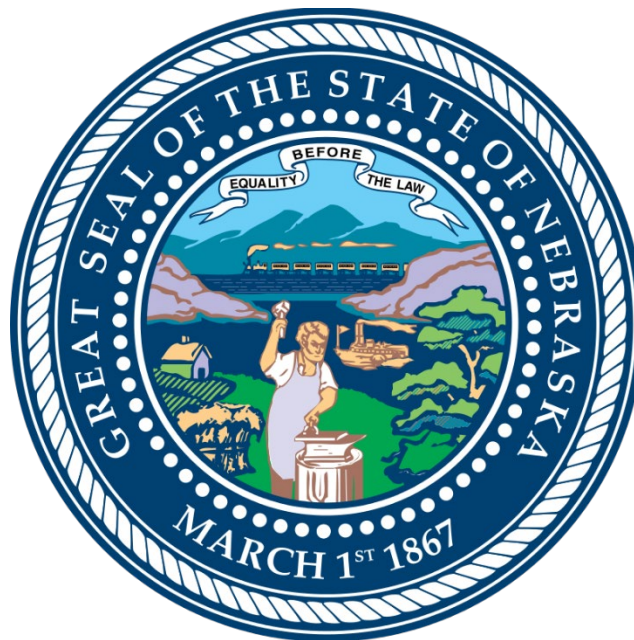


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Atlanta, Georgia
December 10, 2021

Honorable Eric Dunning
Director of Insurance
Nebraska Department of Insurance
1526 K Street, Suite 200
Lincoln, Nebraska 68508

Dear Sir:

Pursuant to your instruction and authorizations, and in accordance with statutory requirements, an examination has been conducted of the financial condition and business affairs of:

ASSURANCEAMERICA INSURANCE COMPANY

which has its Statutory Home Office located at

10306 Regency Parkway Drive
Omaha, Nebraska 68114

with its Principal Executive Office located at

5500 Interstate North Parkway, Suite 600
Atlanta, Georgia 30328

(hereinafter also referred to as the “Company”), and the report of such examination is respectfully presented herein.

INTRODUCTION

The State of Nebraska last examined the Company as of December 31, 2016. The current financial condition examination covers the intervening period to, and includes the close of business on December 31, 2020 and such subsequent events and transactions as were considered pertinent to this report. The State of Nebraska participated in this examination and assisted in the preparation of this report.

The same examination staff conducted a concurrent financial condition examination of the Company's subsidiary, InsureMax Insurance Company.

SCOPE OF EXAMINATION

The examination was conducted pursuant to and in accordance with both the NAIC Financial Condition Examiners Handbook (Handbook) and Section §44-5904(1) of the Nebraska Insurance Statutes. The Handbook requires that examiners plan and perform the examination to evaluate the financial condition and identify prospective risks of the Company by obtaining information about the Company, including but not limited to: corporate governance, identifying and assessing inherent risks within the Company, and evaluating system controls and procedures used to mitigate those risks. The examination also includes assessing the principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation and management's compliance with Statutory Accounting Principles and Annual Statement Instructions when applicable to domestic state regulations.

The Nebraska Department of Insurance made a general review of the Company's operations and the manner in which its business has been conducted in order to determine compliance with statutory and charter provisions. The Company's history was traced and has been set out in this report under the caption "Description of Company." All items pertaining to management and control were reviewed, including provisions for disclosure of conflicts of interest to the Board of Directors and the departmental organization of the Company. The Articles of Incorporation and By-Laws were reviewed, including appropriate filings of any changes or amendments thereto. The minutes of the meetings of the Shareholder, Board of Directors, and committees held during the examination period were read and noted. Attendance

at meetings, proxy information, election of Directors and Officers, and approval of investment transactions were also noted.

The fidelity bond and other insurance coverages protecting the Company's property and interests were reviewed, as were plans for employee welfare and pension. Certificates of Authority to conduct the business of insurance in the various states were inspected, and a survey was made of the Company's general plan of operation.

Data reflecting the Company's growth during the period under review, as developed from the Company's filed annual statements, is reflected in the financial section of this report under the caption "Body of Report."

The Company's reinsurance facilities were ascertained and noted, and have been commented upon in this report under the caption "Reinsurance." Accounting records and procedures were tested to the extent deemed necessary through the risk-focused examination process. The Company's method of claims handling and procedures pertaining to the adjustment and payment of incurred losses were also noted.

All accounts and activities of the Company were considered in accordance with the risk-focused examination process. This included a review of workpapers prepared by Johnson Lambert LLP, the Company's external auditors, during their audit of the Company's accounts for the years ended December 31, 2019 and 2020. Portions of the auditor's workpapers have been incorporated into the workpapers of the examiners and have been utilized in determining the scope and areas of emphasis in conducting the examination. This utilization was performed pursuant to Title 210 (Rules of the Nebraska Department of Insurance), Chapter 56, Section 013.

Any failure of items to add to the totals shown in schedules and exhibits appearing throughout this report is due to rounding.

DESCRIPTION OF COMPANY

HISTORY

The Company was incorporated under the laws of the State of South Carolina on November 25, 2002 and commenced business April 1, 2003. The Company redomesticated to the State of Nebraska effective December 7, 2016.

The Company is a wholly owned subsidiary of AssuranceAmerica Corporation (AAC), an insurance holding company incorporated in Nevada. AAC was originally a Georgia corporation that began business in 1998. In 1999, the MGA, AssuranceAmerica Managing General Agency, LLC (AAMGA) was formed. On April 1, 2003 AAC became a public company through a merger with Brainworks Ventures, Inc. In April 2013, AAC became a non-reporting company not subject to SEC reporting rules.

In July 2017, the Company acquired InsureMax Insurance Company (InsureMax), an Indiana domestic insurance carrier. InsureMax redomesticated to the State of Nebraska effective May 15, 2018.

MANAGEMENT AND CONTROL

Holding Company

The Company is a member of an insurance holding company system as defined by Nebraska Statute. An organizational listing flowing from the “Ultimate Controlling Person”, as reported in the 2020 Annual Statement, is represented by the following (subsidiaries are denoted through the use of indentations, and unless otherwise indicated, all subsidiaries are 100% owned):

Guy W. Millner, Trustee Individual
Guy W. Millner, Trustee The Virginia W. Millner Irrevocable Trust
M.I. Holdings, Inc.

AssuranceAmerica Corporation (49.1% owned by Guy W. Millner, Trustee Individual, 35.2% owned by M.I. Holdings, which is 50.5% owned by Guy Millner, Trustee The Virginia W. Millner Irrevocable Trust)
AssuranceAmerica Insurance Company
InsureMax Insurance Company
AssuranceAmerica Managing General Agency, LLC
Trustway Services, LLC

Shareholder

Article VI of the Company's Articles of Incorporation states that, "the total number of shares authorized is one thousand (1,000)." 100 shares are issued and outstanding with a par value of \$25,000 per share. All shares are owned by AAC. The Company paid dividends to its parent totaling \$7,000,000 and \$5,000,000, in 2020 and 2019 respectively.

Article II, Section 2 of the Company's By-Laws states that, "the annual meeting of Shareholders for the election of Directors and the transaction of such other business as may properly come before the meeting shall be held on such date and at such time as may be designated from time to time by the Board of Directors within four (4) months after the end of each fiscal year of the Corporation."

Board of Directors

Article III, Section 2 of the Company's By-Laws state that, "a Board of Directors shall be elected at each annual meeting of Shareholders, each Director so elected to serve until the election and qualifications of his successor or until his earlier resignation or removal as provided in these By-Laws... the number of Directors shall be not less than five (5) and not more than seven (7)... Each Director shall serve for a term of one (1) year or until the election and qualification of his successor or until his resignation or removal... at least one (1) Director shall be a resident of the State of Nebraska."

The following persons were serving as Directors at December 31, 2020:

<u>Name and Residence</u>	<u>Principal Occupation</u>
Larry Harr Omaha, Nebraska	Partner at Lamson Dugan and Murray LLP
Guy Millner Atlanta, Georgia	Executive Chairman of the Board AssuranceAmerica Corporation
Scott Pitrone Decatur, Georgia	Executive Vice President, Insurance Services AssuranceAmerica Insurance Company
Daniel Scruggs Alpharetta, Georgia	Vice President and Chief Financial Officer AssuranceAmerica Insurance Company
Joseph Skruck Marietta, Georgia	President and Chief Executive Officer AssuranceAmerica Insurance Company

Article III, Section 5 of the Company By-Laws state that, “the Board of Directors may, by resolution passed by a majority of the entire Board of Directors, provide for an Executive Committee of two or more directors and shall elect the members thereof to serve at the pleasure of the Board of Directors and may designate one of such members to act as chairman of the Executive Committee... The Board of Directors may by resolution provide for such other committees as it deems desirable and may discontinue the same at its pleasure...”

Officers

Article IV, Section 1 of the Company’s By-Laws state, “the Officers of the Corporation shall be the President, Chairman of the Board of Directors, Senior Vice President, Chief Executive Officer, Chief Financial Officer, and the Secretary, each of whom shall initially be elected as soon as convenient by the Board of Directors and thereafter, in the absence of the earlier resignations or removals, shall be elected at the first meeting of the Board of Directors following each annual meeting of Shareholders. Each Officer shall hold office at the pleasure of

the Board of Directors, except as may otherwise be approved by the Board of Directors, or until his earlier resignation, removal under these By-Laws or termination of his employment. Any person may hold more than one office if the duties can be consistently performed by the same person and to the extent permitted by the laws of the State of Nebraska.”

The following is a listing of Senior Officers elected and serving the Company at December 31, 2020:

<u>Name</u>	<u>Office</u>
Joseph Skruck	President and Chief Executive Officer
Daniel Scruggs	Vice President and Chief Financial Officer
Joel Knight	Assistant Vice President and Controller
Eric Martinez	Assistant Vice President and Secretary
Scott Pitrone	Executive Vice President, Insurance Services

TRANSACTIONS WITH AFFILIATES

Management Agreement Amended and Restated

This agreement was effective June 18, 2004 and amended July 9, 2018 to add the Company’s subsidiary, InsureMax, and again in March 23, 2020 to add verbiage related to business written in Texas. The agreement is between the Company, InsureMax (referred to collectively in the agreement as the Company), and AAMGA. Under the terms of the agreement, the Company and InsureMax appoint AAMGA to manage their insurance business. AAMGA operates much like an insurance carrier by developing products, filing rates, underwriting risks, marketing the product and adjusting the claims. AAMGA is paid a commission of premiums written in recognition of the policy acquisition and service expenses borne by AAMGA equal to the rate of ceding commission the Company receives pursuant to its reinsurance agreements. AAMGA pays the Company a fronting fee equal to 2% of premium written by AAMGA with the option to agree to a higher fronting fee. In addition, the Company agrees to reimburse AAMGA

for loss adjustment expenses in an amount equal to a sum of: 1) 100% of the actual general and administrative expenses of the AAMGA claims department, plus 2) 40% of certain general and administrative expenses, plus 3) 25% of salary, payroll taxes, and benefit expenses for management and the compliance department, plus 4) 100% of allocated loss adjustment expenses. Reimbursements to AAMGA will be proportional based upon written premiums of the Company and its subsidiary, InsureMax.

Amended and Restated Tax Agreement

This agreement was effective April 30, 2004 between AAC and the Company, and was amended July 9, 2018 to add InsureMax. AAC, the Company, and InsureMax agree that for each taxable period, each member of the affiliated group shall be liable for the tax it would be required to pay based upon a computation of its separate company tax. Each member of the affiliated group which incurs a loss will receive a refund of tax based upon a computation of its separate company tax.

TERRITORY AND PLAN OF OPERATION

As evidenced by current or continuous Certificates of Authority, the Company is licensed to transact business in the following states:

Alabama	Arizona	Arkansas	Florida
Georgia	Illinois	Indiana	Louisiana
Minnesota	Mississippi	Missouri	Nebraska
New Mexico	Ohio	Oklahoma	Pennsylvania
South Carolina	Tennessee	Texas	Virginia
West Virginia			

The Company writes non-standard automobile insurance including liability and physical damage through independent agents. The Company also writes an immaterial amount of Accidental Death & Dismemberment. The Company's home office is in Atlanta, Georgia with claims offices located in Tampa, Florida and Dallas, Texas.

REINSURANCE

Ceded

Effective January 1, 2020, the Company and InsureMax entered into a new quota share reinsurance agreement with Greenlight Reinsurance Ltd., Greenlight Reinsurance Ireland Designated Activity Company, and Hannover Ruck (Hannover) for the 2020 treaty year business. The quota share reinsurance agreement is a continuation of treaty year coverage with similar terms that has been in place since before the Company's redomestication to Nebraska. The most significant current year change was the execution of reinsurance agreements representing a transition away from Greenlight Reinsurance Ltd., and Greenlight Reinsurance Ireland Designated Activity Company to Hannover. Under the terms of the reinsurance agreements in place at the end of the Exam Period, the Company cedes 70% of the business classified as private passenger automobile liability (including but not limited to bodily injury liability coverage, property damage liability, personal injury protection, medical payments, and uninsured and underinsured motorist protection), and physical damage. The reinsurance agreement covers business written in all states, though this is separated between Coverage A: Florida Business, and Coverage B: All Other Business. The share of business assumed is Greenlight Reinsurance, Ltd., 60% of Coverage A and 85% of Coverage B; Greenlight Reinsurance Ireland Designated Activity Company., 25% of Coverage A; and Hannover, 15% of Coverage A & B. The limits of liability of the Company with respect to any one policy shall be deemed not to exceed the minimum statutory limits of liability in each respective state or as set forth in the contract with the exception of Virginia where the Company may offer higher limits. The Company retains the amount by which losses and loss adjustment expenses incurred plus

ceding commission exceed 140% of net premiums written. The Company receives a 20% ceding commission on net written premium ceded and paid.

Effective May 15, 2018, the Company entered into a two-year excess of loss catastrophe reinsurance agreement covering private passenger automobile physical damage in all states. Reinsurance participants include Allied World Insurance Company (33%), American Agricultural Insurance Company (33%), and Shelter Mutual Insurance Company (34%), and is essentially the same coverage provided by a two-year contract entered into in May 2016. The reinsurer participants are liable for private passenger automobile physical damage coverage with respect to each loss occurrence for the ultimate net loss over and above an initial ultimate net loss of \$400,000 each event, such as a storm or flood, subject to a limit of liability to reinsurers of \$5,000,000 each event, and further subject to a limit of liability to reinsurers of \$6,000,000 with respect to all events commencing during the term of the contract. This contract was renewed for another two-year term with an effective date of May 15, 2020. The participating reinsurers are the same but with each participating reinsurer assuming a slightly different percentage: Allied World Insurance Company (35%), American Agricultural Insurance Company (40%), and Shelter Mutual Insurance Company (25%).

General

All contracts reviewed contained standard insolvency, arbitration, errors and omissions, and termination clauses where applicable. All contracts contained the clauses necessary to assure reinsurance credits could be taken.

BODY OF REPORT

GROWTH

The following comparative data reflects the growth of the Company during the period covered by this examination:

	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
Bonds	\$22,606,257	\$35,153,857	\$ 44,728,970	\$ 41,016,304
Admitted assets	79,793,695	96,682,390	107,839,226	109,904,808
Loss reserves	12,449,594	16,202,581	19,712,759	19,233,567
Total liabilities	61,131,095	71,764,387	79,486,288	78,740,264
Capital and surplus	18,662,598	24,918,002	28,352,935	31,164,544
Premiums earned income	39,436,367	52,133,326	62,302,284	59,184,989
Net investment income	598,543	880,562	1,431,206	1,265,790
Losses incurred	24,168,926	29,383,510	35,345,937	32,030,739
Net income	5,145,208	6,528,231	8,420,471	10,065,102

FINANCIAL STATEMENTS

The following financial statements are based on the statutory financial statements filed by the Company with the State of Nebraska Department of Insurance and present the financial condition of the Company for the period ending December 31, 2020. The accompanying comments on financial statements reflect any examination adjustments to the amounts reported in the annual statements and should be considered an integral part of the financial statements. A reconciliation of the capital and surplus account for the period under review is also included.

FINANCIAL STATEMENT
December 31, 2020

<u>Assets</u>	<u>Assets</u>	<u>Assets Not Admitted</u>	<u>Net Admitted Assets</u>
Bonds	\$ 41,016,304		\$ 41,016,304
Common stocks	11,031,505		11,031,505
Cash, cash equivalents & short-term assets	<u>9,180,226</u>		<u>9,180,226</u>
Subtotal, cash and invested assets	\$ 61,228,035		\$ 61,228,035
Investment income due and accrued	372,800		372,800
Deferred premiums and agents' balances	40,132,539		40,132,539
Amounts recoverable from reinsurers	7,357,627		7,357,627
Net deferred tax asset	813,673		813,673
Prepaid expenses	139,277	\$139,277	
Receivable for FHCF fund	12,605	12,605	
Prepaid ceded reinsurance premiums	<u>134</u>	<u> </u>	<u>134</u>
Totals	<u>\$110,056,690</u>	<u>\$151,882</u>	<u>\$109,904,808</u>

Liabilities, Surplus, and Other Funds

Losses	\$ 19,233,567
Loss adjustment expenses	9,333,668
Other expenses	360,642
Taxes, licenses and fees	1,805,719
Current federal and foreign income taxes	426,606
Unearned premiums	14,785,106
Ceded reinsurance premiums payable	30,103,399
Payable to parent, subsidiaries, and affiliates	417,914
Pending escheatment	1,882,963
Payable for returned premium	160,368
Policy fee cancellation reserve	88,500
Deferred gain on affiliate asset transfer	68,246
TX auto theft prevention fee payable	65,018
SC uninsured motorist fee payable	<u>8,550</u>
 Total liabilities	 <u>\$ 78,740,264</u>
 Common capital stock	 \$ 2,500,000
Gross paid in and contributed surplus	8,280,500
Unassigned funds	<u>20,384,044</u>
 Total capital and surplus	 <u>\$ 31,164,544</u>
 Totals	 <u>\$109,904,808</u>

STATEMENT OF INCOME – 2020

Underwriting Income

Premiums earned	\$ 59,184,989
Losses incurred	32,030,739
Loss adjustment expenses incurred	2,221,635
Other underwriting expenses incurred	<u>16,903,602</u>
Total underwriting deductions	<u>\$ 51,155,976</u>
Net underwriting gain	<u>\$ 8,029,013</u>

Investment Income

Net investment income earned	\$ 1,265,790
Net realized capital gain	<u>53,037</u>
Net investment gain	<u>\$ 1,318,827</u>

Other Income

Net loss from agents' or premium balances charged off	\$ (43,364)
Finance and service charges not included in premiums	14,947,675
Service charges related to fee income	(14,947,675)
Fronting fee income	3,514,075
Policy fee cancellation reserves	<u>(88,500)</u>
Total other income	<u>\$ 3,382,211</u>
Net income before federal income taxes	\$ 12,730,051
Federal income taxes incurred	<u>2,664,949</u>
Net income	<u>\$ 10,065,102</u>

CAPITAL AND SURPLUS ACCOUNT

	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
Capital and surplus, beginning	\$13,221,086	\$18,662,599	\$24,918,002	\$28,352,934
Net income	\$5,145,208	\$6,528,231	\$8,420,471	\$10,065,102
Change in net unrealized capital gains	(8,088)	(129,472)	575	(211,410)
Change in net deferred income tax	306,299	(132,390)	(69,860)	29,755
Change in nonadmitted assets	(1,906)	(10,964)	85,280	(5,125)
Change in provision for reinsurance			(1,534)	1,534
Dividends to stockholders			(5,000,000)	(7,000,000)
Deferred gain on affiliated asset transfer	_____	_____	_____	(68,246)
Net change for the year	<u>\$ 5,441,513</u>	<u>\$ 6,255,403</u>	<u>\$ 3,434,932</u>	<u>\$ 2,811,610</u>
Capital and surplus, ending	<u>\$18,662,599</u>	<u>\$24,918,002</u>	<u>\$28,352,934</u>	<u>\$31,164,544</u>

EXAMINATION CHANGES IN FINANCIAL STATEMENTS

Unassigned funds (surplus) in the amount of \$20,384,044, as reported in the Company's 2020 Annual Statement, has been accepted for examination purposes. Examination findings, in the aggregate, were considered to have no material effect on the Company's financial condition.

COMPLIANCE WITH PREVIOUS RECOMMENDATIONS

The recommendations appearing in the previous report of examination are reflected below together with the remedial actions taken by the Company to comply therewith:

Amended and Restated Management Agreement – It is recommended that the Company file amendments to all management agreements at least 30 days prior in accordance with Nebraska Revised Statute 44-2133 (2)(d) - Transactions within an insurance company holding system.

Actions: The Company has complied with this recommendation.

Disclosure of Related Party Mortgage Loan in Note 10 – It is recommended that the Company disclose all related party transactions in accordance with the NAIC Annual Statement Instructions.

Actions: The Company has complied with this recommendation.

COMMENTARY ON CURRENT EXAMINATION FINDINGS

Approval of Investment Transactions and Investment Plan

The approval of investment transactions and the Company's investment plan were inconsistent over the examination period. It was noted that the Company's Board of Directors approved quarterly investment summary reports rather than specific investment transactions. It was also noted that the annual approval of the investment plan was not documented consistently. The Company is in violation of Nebraska Statute §44-5105 (3) which states in part that, "on no less than a quarterly basis, and more often if deemed appropriate, the Board of Directors or committee of the Board of Directors shall:

- (a) Receive and review a summary report on the insurer's investment portfolio, investment activities, and investment practices engaged in under delegated authority, in order to determine whether the investment activity of the insurer is consistent with its written plan; and
- (b) Review and revise, as appropriate, the written plan."

It is recommended that the Company ensure that its Board of Directors, or subsidiary Investment or Finance Committee, approves quarterly investment activity, that this activity is in line with the written plan, and that these approvals are specifically documented in meeting minutes. It is also recommended that the investment plan be approved on at least an annual basis. It is noted that the Company provided subsequent documentation which demonstrated that this recommendation had already been implemented.

Annual Meeting of the Shareholder

Article III, Section 2 of the Company's By-Laws state that, "a Board of Directors shall be elected at each annual meeting of Shareholders, each Director so elected to serve until the election and qualifications of his successor or until his earlier resignation or removal as provided in these By-Laws..." It was noted that either no official annual meeting of the Shareholder took

place or was not documented with minutes, and Board of Director elections for the Company were done via “Written Consent in Lieu of Meeting”. It is recommended that the Company ensure an annual meeting of the Shareholder takes place and that minutes for the meeting are retained which reflect the election of Directors in accordance with the Company’s By-Laws.

SUMMARY OF COMMENTS AND RECOMMENDATIONS

The following comments and recommendations have been made as a result of this examination:

Approval of Investment Transactions and Investment Plan – It is recommended that the Company ensure that its Board of Directors, or subsidiary Investment or Finance Committee, approves quarterly investment activity, ensures that this activity is in line with the written plan, and that these approvals are specifically documented in meeting minutes. It is also recommended that the investment plan be approved on at least an annual basis. It is noted that the Company provided subsequent documentation which demonstrated that this recommendation had already been implemented.

Annual Meeting of the Shareholder – It is recommended that the Company ensure an annual meeting of the Shareholder takes place and that minutes for the meeting are retained which reflect the election of Directors in accordance with the Company’s By-Laws.

ACKNOWLEDGMENT

The courteous cooperation extended by the Officers and employees of the Company during this examination is hereby acknowledged.

In addition to the undersigned, Kim Hurst, CFE, Linda Scholl, CFE, John Wiatr, AFE, Financial Examiners; Gary Evans, CFE, CISA, Information Systems Specialist; and Gordon Hay, FCAS, MAAA, CPCU, Actuarial Examiner; all with the Nebraska Department of Insurance, participated in this examination and assisted in the preparation of this report.

Respectfully submitted,



Tadd K. Wegner, CFE
Supervisory Examiner
Department of Insurance
State of Nebraska

State of Nebraska,

County of Lancaster,

Tadd K. Wegner, being duly sworn, states as follows:

1. I have authority to represent the Department of Insurance of the State of Nebraska in the examination of AssuranceAmerica Insurance Company
2. The Department of Insurance of the State of Nebraska is accredited under the National Association of Insurance Commissioners Financial Regulation Standards and Accreditation.
3. I have reviewed the examination work papers and examination report, and the examination of AssuranceAmerica Insurance Company was performed in a manner consistent with the standards and procedures required by the Department of Insurance of the State of Nebraska.

The affiant says nothing further.

Tadd K. Wegner
Examiner-in-Charge's Signature

Subscribed and sworn before me by Tadd K Wegner on this 22 day of Dec, 2021.

(SEAL)

Patricia K Hill
Notary Public

My commission expires 8-8-23 [date].

