

**NEBRASKA HOSPITAL-MEDICAL LIABILITY ACT
EXCESS LIABILITY FUND**



**ANNUAL REPORT As
of December 31, 2022**

Excess Liability Fund Analysis of Reserves as of December 31, 2022

OVERVIEW

Taylor-Walker Consulting, LLC was requested by the Nebraska Department of Insurance (Department) to perform an analysis of loss and loss adjustment expense (LAE) reserves and reserves for the free extended reporting endorsement related to death, disability, and retirement (DD&R) benefits for Nebraska's medical malpractice Excess Liability Fund (Fund) as of December 31, 2022. Our analysis and results are summarized and explained in this report. All calculations are presented in the exhibits that accompany this report.

CONDITIONS AND LIMITATIONS

Our reserve estimates are based on generally accepted actuarial methods and include the use of such actuarial assumptions and calculations as we considered necessary. Our estimates make no provision for the extraordinary future emergence of either new classes of losses or post-contractual expansions of policy coverage, nor for extraordinary development of reserves that may have been established specifically for these events. Due to the variability inherent in the estimation procedure, actual loss results may vary, perhaps substantially, from those indicated in our analysis. In addition, the experience considered in our analysis spans the duration of the COVID-19 pandemic. Some lingering uncertainty still exists with regard to this situation, which in turn contributes additional uncertainty to our results.

We accepted, without audit, the paid claims and case reserve data, as well as exposure data, provided by the Department. However, we reviewed these data for reasonableness and consistency.

DISTRIBUTION AND USE

This report was prepared to support the actuarial items contained within the Annual Comprehensive Financial Report for the period ending December 31, 2022. It may also be used by state regulatory agencies in their evaluation of the reasonableness of the Fund's reserves as of the same date. The report should always be distributed in its entirety, and only with the permission of us and the Department. We are available to respond to questions and comments relating to this report from any authorized party.

SUMMARY

The estimates of reserves resulting from our analysis are displayed in the Summary exhibit accompanying this report.

BACKGROUND

The Nebraska Hospital-Medical Liability Act (Nebraska Revised Statutes § 44-2801 to 44-2855) creates an Excess Liability Fund for qualifying health care providers and facilities. Private insurers cover the first \$500,000 of coverage per occurrence, and the Fund provides coverage above this level up to statutory limits. For 2022, the statutory limit is \$2,250,000. Funding for the excess coverage comes from health care providers and facilities, who pay an annual surcharge as a percentage of premiums paid for qualifying private insurance. Most coverage is provided on a claims-made basis, with a small amount of occurrence and tail coverage as well. Additionally, some of the Fund's policies include a free extended reporting endorsement related to DD&R benefits.

The Fund also writes a small amount of first-dollar coverage on an occurrence basis through its Residual Malpractice Insurance Authority. These claims make up only a small portion of the Fund's overall experience.

Since 2016, the Fund has purchased reinsurance through Guy Carpenter to limit its exposure to claims arising from "common losses," or those comprising numerous claims related to a single source or incident. The Fund's retention for common losses is \$4.5 million per occurrence. The Fund has yet to cede any claims experience under this agreement.

ANALYSIS

The attached exhibits display our calculations in detail. Our analysis of the Fund's reserves was conducted net of reinsurance on a calendar-year report-year basis for excess claims made experience, and on a calendar-year accident-year basis for the excess occurrence and residual authority experience. Specifically, the Fund's excess claims-made experience was organized based on the year that the claim was reported to the Fund. For any given claim, the report date associated with the underlying primary coverage is potentially earlier than this date.

We utilized six standard actuarial methods to estimate ultimate losses and ALAE for the excess claims-made experience, excess occurrence experience, and

residual authority experience using data provided through December 31, 2022: paid, case, and reported development methods, an expected method, and paid and reported Bornhuetter-Ferguson (B-F) methods.

We constructed historical paid and reported development triangles, organized by report year for the excess claims-made experience and by accident year for the excess occurrence and residual authority experience, to select development patterns to be used in the development and B-F methods. The triangles were constructed on a net-of-reinsurance basis, though no losses or ALAE have been ceded to date. In addition, due to the limited statistical credibility of the development patterns, we supplemented the historical triangles with industry indications of development.

The expected method is iterative in nature, in that a loss ratio is selected based on the loss ratios implied by selected ultimate losses and ALAE. The selected loss ratio is then applied to net earned premiums for each year to derive expected ultimate losses and ALAE. We trended the historical loss ratios to be at a current level based on the trends indicated in the historical loss ratios. The expected ultimate amounts were used as initial expected losses and ALAE in the B-F methods.

Ultimate losses and ALAE for each segment were selected in consideration of the results of all six methods. Loss and ALAE reserves for each segment were then derived by subtracting paid losses and ALAE from the selected ultimate amounts.

In addition to these reserves, we also estimated pure IBNR reserves associated with the potential claims-made IBNR claims that have been reported to the underlying commercial carrier but have not yet been reported to the Fund as of the valuation date. To estimate the pure IBNR associated with these claims, we assumed a three-month lag between when claims are reported to the primary carrier and when claims are reported to the Fund. This assumption was necessarily judgmental as the date the claims are reported to the primary carrier are not reported to the Fund. Ultimate incurred losses and ALAE for these three months were estimated based on our selected ultimate losses and ALAE for claims already reported to the Fund for the most recent five years.

Reserves for tail policies issued by the Fund were estimated by first applying a judgmentally selected pure premium to the estimated number of issued tail policies during the Fund's historical fiscal years to yield initial expected losses for each fiscal year. We selected this pure premium amount based on the indications of ultimate loss and ALAE estimates derived in our analysis of claim-made experience reported to the Fund. We then multiplied initial expected losses and ALAE by the percentage of claims in each fiscal year expected to be

unreported as of December 31, 2022 to yield total reserves related to issued tail policies.

We estimated reserves related to unallocated loss adjustment expenses (ULAE) using a standard paid-to-paid approach which assumes that one-half of claims administration costs are incurred when a claim is opened and that the remainder are incurred when a claim is closed. We determined a ULAE ratio using historical ratios of calendar-year ULAE payments to loss and ALAE payments. This ratio was applied to one-half of total case and bulk loss and ALAE reserves and to all pure IBNR reserves to estimate total ULAE reserves. Total estimated ULAE reserves were then added to our loss and ALAE reserve estimates to produce the overall estimate of loss and LAE reserves.

We also estimated unearned premium reserves associated with DD&R policies yet to be issued by the Fund. To calculate these reserves, we first multiplied a judgmentally selected pure premium amount by in-force provider counts to yield initial expected losses and ALAE by fiscal-accident year. We then multiplied initial expected losses and ALAE by the percentage of claims expected to be reported under a DD&R policy for each year to yield the estimate of DD&R unearned premiums.

We note that our reserve estimates for issued tail policies and yet to be issued DD&R policies was based on the approach described in "Reserving for Extended Reporting Endorsements Coverage, Including the Death, Disability, and Retirement Policy Provision," Casualty Actuarial Society E-Forum, Fall 2010.

PROFESSIONAL QUALIFICATIONS AND CONCLUSION

We, Brent M. Sallay, FCAS, MAAA and Solomon L. Frazier, FCAS, FSA, MAAA, are Senior Consulting Actuaries with Taylor-Walker Consulting, LLC. We both meet the qualification standards of the American Academy of Actuaries to render actuarial communications, including the basic and continuing education requirements.

The attached exhibits provide additional detailed support of the actuarial analysis and results. We are available to answer any questions regarding the analysis and underlying assumptions.

**Excess Liability Fund
Summary of Loss and LAE Reserves
as of December 31, 2022**

Summary

	<u>Loss & ALAE Reserves</u>
(1) Excess Claims-Made:	34,835,577
(2) Excess Occurrence:	276,007
(3) Residual Authority:	131,446
(4) Excess Claims-Made Lag IBNR:	2,550,828
(5) IBNR for Issued Pre-Paid Tail Policies:	730,000
(6) ULAE:	419,492
Total	38,943,351

Notes:

(1), (4) From Exhibit 1.

(2) From Exhibit 2.

(3) From Exhibit 3.

(5) From Exhibit 4.

(6) From ACFR inputs. Assumes a 2% ULAE ratio.

**Excess Liability Fund
Excess Claims-Made Experience
Projected Ultimate Losses and ALAE
as of December 31, 2022**

**Exhibit 1
Sheet 1**

	(1)	(2)	(3)	(4)	(5)	(6)
Report Year	Selected Ultimate Losses & ALAE	Reported Losses & ALAE	Paid Losses & ALAE	Case Reserves	Bulk Reserves	Total Reserves
Source:	Sheet 2	Sheet 5	Sheet 5	(2)-(3)	(1)-(2)	(4) + (5)
2000	7,976,953	7,976,953	7,976,953	0	0	0
2001	7,361,790	7,361,790	7,361,790	0	0	0
2002	13,244,044	13,244,044	13,244,044	0	0	0
2003	6,767,332	6,767,332	6,767,332	0	0	0
2004	8,001,521	8,001,521	8,001,521	0	0	0
2005	11,412,199	11,412,199	11,412,199	0	0	0
2006	11,099,714	11,099,714	11,099,714	0	0	0
2007	7,175,822	7,175,822	7,175,822	0	0	0
2008	3,870,047	3,870,047	3,870,047	0	0	0
2009	4,574,239	4,574,239	4,574,239	0	0	0
2010	5,620,000	5,620,000	5,620,000	0	0	0
2011	9,817,535	9,817,535	9,817,535	0	0	0
2012	5,613,011	5,613,011	5,613,011	0	0	0
2013	6,962,521	6,962,521	6,462,521	500,000	0	500,000
2014	10,179,468	10,179,468	10,179,468	0	0	0
2015	8,982,313	8,982,313	8,982,313	0	0	0
2016	11,250,938	11,250,938	11,250,938	0	0	0
2017	7,230,273	7,230,273	6,230,273	1,000,000	0	1,000,000
2018	8,143,074	8,143,074	5,381,191	2,761,884	0	2,761,884
2019	10,007,611	10,007,611	5,757,611	4,250,000	0	4,250,000
2020	10,610,000	10,610,000	4,117,181	6,492,819	0	6,492,819
2021	12,175,000	12,175,000	2,425,000	9,750,000	0	9,750,000
2022	10,080,875	7,800,000	0	7,800,000	2,280,875	10,080,875
Total	198,156,278	195,875,403	163,320,701	32,554,702	2,280,875	34,835,577

**Excess Liability Fund
Excess Claims-Made Experience
Selected Ultimate Losses and ALAE
as of December 31, 2022**

**Exhibit 1
Sheet 2**

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
	Estimated Ultimate Losses and ALAE							Selected Ultimate
Report Year	Rep Dev Method	Paid Dev Method	Case Dev Method	Expected Method	Rep B-F Method	Paid B-F Method	Prior Selection	Losses & ALAE
Source:	Sheet 5	Sheet 5	Sheet 5	Sheet 4	Sheet 3	Sheet 3		
2000	7,976,953	7,976,953	7,976,953	733,332	7,976,953	7,976,953	7,976,953	7,976,953
2001	7,361,790	7,361,790	7,361,790	2,509,127	7,361,790	7,361,790	7,361,790	7,361,790
2002	13,244,044	13,244,044	13,244,044	5,715,452	13,244,044	13,244,044	13,244,044	13,244,044
2003	6,767,332	6,767,332	6,767,332	9,195,710	6,767,332	6,767,332	6,767,332	6,767,332
2004	8,001,521	8,001,521	8,001,521	11,524,594	8,001,521	8,001,521	8,001,521	8,001,521
2005	11,412,199	11,412,199	11,412,199	13,726,855	11,412,199	11,412,199	11,412,199	11,412,199
2006	11,099,714	11,099,714	11,099,714	14,357,869	11,099,714	11,099,714	11,099,714	11,099,714
2007	7,175,822	7,175,822	7,175,822	13,000,591	7,175,822	7,175,822	7,175,822	7,175,822
2008	3,870,047	3,873,917	3,870,047	11,570,303	3,870,047	3,881,606	3,870,047	3,870,047
2009	4,574,239	4,583,392	4,574,239	10,819,538	4,574,239	4,595,846	4,574,239	4,574,239
2010	5,620,000	5,642,508	5,620,000	11,060,520	5,620,000	5,664,121	5,620,000	5,620,000
2011	9,817,535	9,886,424	9,817,535	8,065,395	9,817,535	9,873,735	9,817,535	9,817,535
2012	5,613,011	5,675,007	5,613,011	6,198,455	5,613,011	5,680,726	5,613,011	5,613,011
2013	6,962,521	6,566,570	6,962,521	5,841,289	6,962,521	6,555,078	6,962,521	6,962,521
2014	10,179,468	10,446,794	10,179,468	5,517,561	10,179,468	10,320,658	10,179,468	10,179,468
2015	8,982,313	9,402,564	8,982,313	5,598,640	8,982,313	9,232,546	8,982,313	8,982,313
2016	11,250,938	12,071,763	11,250,938	5,188,936	11,250,938	11,603,762	11,250,938	11,250,938
2017	7,230,273	6,952,202	7,230,273	5,412,969	7,230,273	6,792,365	7,680,273	7,230,273
2018	8,143,074	6,304,970	8,143,074	7,624,147	8,143,074	6,498,250	9,178,972	8,143,074
2019	10,007,611	8,095,212	10,007,611	9,416,704	10,007,611	8,476,811	9,721,714	10,007,611
2020	10,610,000	8,104,270	10,610,000	10,391,813	10,610,000	9,229,681	9,600,000	10,610,000
2021	12,175,000	9,069,415	12,175,000	11,614,453	12,175,000	10,933,955	12,416,343	12,175,000
2022	7,800,000	0	7,800,000	12,701,362	7,800,000	12,361,750	5,300,210	10,080,875
Total	195,875,403	179,714,382	195,875,403	197,785,616	195,875,403	194,740,264	193,806,956	198,156,278

Notes:

(7) From TWC reserve analysis as of 6/30/22. Most recent selection is not comparable to prior selection, as the prior selection is only for 6 months.

**Excess Liability Fund
Excess Claims-Made Experience
Estimated Ultimate Losses and ALAE
Bornhuetter-Ferguson Methods
as of December 31, 2022**

**Exhibit 1
Sheet 3**

	(1)	(2)	(3)	(4)	(5)
Report Year	Initial Expected Ult Loss & ALAE	Expected % Unrepd	Expected % Unpaid	Rep B-F Ultimate Losses & ALAE	Paid B-F Ultimate Losses & ALAE
Source:	Sheet 4			(1)*(2)+Rep	(1)*(3)+Pd
2000	733,332	0.0%	0.0%	7,976,953	7,976,953
2001	2,509,127	0.0%	0.0%	7,361,790	7,361,790
2002	5,715,452	0.0%	0.0%	13,244,044	13,244,044
2003	9,195,710	0.0%	0.0%	6,767,332	6,767,332
2004	11,524,594	0.0%	0.0%	8,001,521	8,001,521
2005	13,726,855	0.0%	0.0%	11,412,199	11,412,199
2006	14,357,869	0.0%	0.0%	11,099,714	11,099,714
2007	13,000,591	0.0%	0.0%	7,175,822	7,175,822
2008	11,570,303	0.0%	0.1%	3,870,047	3,881,606
2009	10,819,538	0.0%	0.2%	4,574,239	4,595,846
2010	11,060,520	0.0%	0.4%	5,620,000	5,664,121
2011	8,065,395	0.0%	0.7%	9,817,535	9,873,735
2012	6,198,455	0.0%	1.1%	5,613,011	5,680,726
2013	5,841,289	0.0%	1.6%	6,962,521	6,555,078
2014	5,517,561	0.0%	2.6%	10,179,468	10,320,658
2015	5,598,640	0.0%	4.5%	8,982,313	9,232,546
2016	5,188,936	0.0%	6.8%	11,250,938	11,603,762
2017	5,412,969	0.0%	10.4%	7,230,273	6,792,365
2018	7,624,147	0.0%	14.7%	8,143,074	6,498,250
2019	9,416,704	0.0%	28.9%	10,007,611	8,476,811
2020	10,391,813	0.0%	49.2%	10,610,000	9,229,681
2021	11,614,453	0.0%	73.3%	12,175,000	10,933,955
2022	12,701,362	0.0%	97.3%	7,800,000	12,361,750
Total	197,785,616			195,875,403	194,740,264

Notes:

(2), (3) Based on development factors shown in Sheet 5.

**Excess Liability Fund
Excess Claims-Made Experience
Estimated Ultimate Losses and ALAE
Expected Method
as of December 31, 2022**

**Exhibit 1
Sheet 4**

	(1)	(2)	(3)	(4)	(5)	(6)
Report Year	Selected Ultimate Losses & ALAE	Earned Premiums	Loss & ALAE Ratio	Trend Factor	Trended Loss & ALAE Ratio	Expected Ult Losses & ALAE
Source:	Sheet 2		(1)/(2)		(3)*(4)	(2)*(b)/(4)
2000	7,976,953	586,665	1360%	1.000	1360%	733,332
2001	7,361,790	2,007,302	367%	1.000	367%	2,509,127
2002	13,244,044	4,572,362	290%	1.000	290%	5,715,452
2003	6,767,332	7,356,568	92%	1.000	92%	9,195,710
2004	8,001,521	9,219,675	87%	1.000	87%	11,524,594
2005	11,412,199	10,981,484	104%	1.000	104%	13,726,855
2006	11,099,714	11,486,295	97%	1.000	97%	14,357,869
2007	7,175,822	10,400,473	69%	1.000	69%	13,000,591
2008	3,870,047	9,256,243	42%	1.000	42%	11,570,303
2009	4,574,239	8,655,630	53%	1.000	53%	10,819,538
2010	5,620,000	8,848,416	64%	1.000	64%	11,060,520
2011	9,817,535	6,452,316	152%	1.000	152%	8,065,395
2012	5,613,011	4,958,764	113%	1.000	113%	6,198,455
2013	6,962,521	4,673,031	149%	1.000	149%	5,841,289
2014	10,179,468	4,414,049	231%	1.000	231%	5,517,561
2015	8,982,313	4,478,912	201%	1.000	201%	5,598,640
2016	11,250,938	4,151,149	271%	1.000	271%	5,188,936
2017	7,230,273	4,330,376	167%	1.000	167%	5,412,969
2018	8,143,074	6,099,318	134%	1.000	134%	7,624,147
2019	10,007,611	7,533,363	133%	1.000	133%	9,416,704
2020	10,610,000	8,313,451	128%	1.000	128%	10,391,813
2021	12,175,000	9,291,562	131%	1.000	131%	11,614,453
2022	10,080,875	10,161,090	99%	1.000	99%	12,701,362
Total/Wtd	198,156,278	158,228,493			125%	197,785,616

Col (3) Trend Indications		Loss & ALAE Ratio	
All	-2.0%	Average	197%
Last 10	-7.1%	Wtd Avg	125%
Last 5	-5.9%	Avg x H/L	149%
		Avg L5	125%
(a) Selected	0.0%	Sum Digits	145%
		Prior	125%
		(b) Selected	125%

Notes:

(2) From Exhibit 5.

(4) Based on (a).

**Excess Liability Fund
Excess Claims-Made Experience
Estimated Ultimate Losses and ALAE
Development Methods
as of December 31, 2022**

**Exhibit 1
Sheet 5**

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Report Year	Reported Losses & ALAE	Paid Losses & ALAE	Rep Dev Factor	Paid Dev Factor	Case Dev Factor	Reported Ultimate Losses & ALAE	Paid Ultimate Losses & ALAE	Case Ultimate Losses & ALAE
Source:	Sheet 6	Sheet 7	Sheet 6	Sheet 7		(1)*(3)	(2)*(4)	[(1)-(2)]*(5)+(2)
2000	7,976,953	7,976,953	1.000	1.000	1.000	7,976,953	7,976,953	7,976,953
2001	7,361,790	7,361,790	1.000	1.000	1.000	7,361,790	7,361,790	7,361,790
2002	13,244,044	13,244,044	1.000	1.000	1.000	13,244,044	13,244,044	13,244,044
2003	6,767,332	6,767,332	1.000	1.000	1.000	6,767,332	6,767,332	6,767,332
2004	8,001,521	8,001,521	1.000	1.000	1.000	8,001,521	8,001,521	8,001,521
2005	11,412,199	11,412,199	1.000	1.000	1.000	11,412,199	11,412,199	11,412,199
2006	11,099,714	11,099,714	1.000	1.000	1.000	11,099,714	11,099,714	11,099,714
2007	7,175,822	7,175,822	1.000	1.000	1.000	7,175,822	7,175,822	7,175,822
2008	3,870,047	3,870,047	1.000	1.001	1.000	3,870,047	3,873,917	3,870,047
2009	4,574,239	4,574,239	1.000	1.002	1.000	4,574,239	4,583,392	4,574,239
2010	5,620,000	5,620,000	1.000	1.004	1.000	5,620,000	5,642,508	5,620,000
2011	9,817,535	9,817,535	1.000	1.007	1.000	9,817,535	9,886,424	9,817,535
2012	5,613,011	5,613,011	1.000	1.011	1.000	5,613,011	5,675,007	5,613,011
2013	6,962,521	6,462,521	1.000	1.016	1.000	6,962,521	6,566,570	6,962,521
2014	10,179,468	10,179,468	1.000	1.026	1.000	10,179,468	10,446,794	10,179,468
2015	8,982,313	8,982,313	1.000	1.047	1.000	8,982,313	9,402,564	8,982,313
2016	11,250,938	11,250,938	1.000	1.073	1.000	11,250,938	12,071,763	11,250,938
2017	7,230,273	6,230,273	1.000	1.116	1.000	7,230,273	6,952,202	7,230,273
2018	8,143,074	5,381,191	1.000	1.172	1.000	8,143,074	6,304,970	8,143,074
2019	10,007,611	5,757,611	1.000	1.406	1.000	10,007,611	8,095,212	10,007,611
2020	10,610,000	4,117,181	1.000	1.968	1.000	10,610,000	8,104,270	10,610,000
2021	12,175,000	2,425,000	1.000	3.740	1.000	12,175,000	9,069,415	12,175,000
2022	7,800,000	0	1.000	37.400	1.000	7,800,000	0	7,800,000
Total	195,875,403	163,320,701				195,875,403	179,714,382	195,875,403

Notes:

(5) = $[1-1/(4)]/[{1-1/(3)}-1-1/(4)]$

Excess Liability Fund
Excess Claims-Made Experience
Net Reported Development

Report Year	12	24	36	48	60	72	84	96	108	120	132	144	156	168	180	192	204	216	228	240	252					
Report Year	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	
Development																										
12-12																										
24-24																										
36-36																										
48-48																										
60-60																										
72-72																										
84-84																										
96-96																										
108-108																										
120-120																										
132-132																										
144-144																										
156-156																										
168-168																										
180-180																										
192-192																										
204-204																										
216-216																										
228-228																										
240-240																										
252-252																										
Average																										
With																										
8 Year																										
Industry																										
Prior																										
Selected																										
Cumulative																										
Reported Indemnity and Expense Development Factors																										

Excess Liability Fund
Excess Claims-Whole Experience
Net Paid Development

Report Year	12	24	36	48	60	72	84	96	108	120	132	144	156	168	180	192	204	216	228	240	252	
1998																						
1999																						
2000																						
2001																						
2002																						
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2016																						
2017																						
2018																						
2019																						
2020																						
2021																						
2022																						

Paid Indemnity and Expense Development Factors

Report Year	12-24	24-36	36-48	48-60	60-72	72-84	84-96	96-108	108-120	120-132	132-144	144-156	156-168	168-180	180-192	192-204	204-216	216-228	228-240	240-252	252-ult	
1998																						
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2012																						
2013																						
2014																						
2015																						
2016																						
2017																						
2018																						
2019																						
2020																						
2021																						
Average	28.347	2.754	1.468	1.177	1.018	1.008	1.035	1.002	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
Wtd	9.185	1.382	1.152	1.019	1.009	1.019	1.019	1.002	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
8 Years Wtd	13.472	1.740	1.139	1.021	1.004	1.005	1.019	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
Industry	5.037	1.976	1.386	1.184	1.094	1.054	1.036	1.021	1.009	1.007	1.006	1.006	1.005	1.004	1.004	1.003	1.003	1.003	1.002	1.002	1.002	1.011
Prior	47.638	2.064	1.670	1.253	1.130	1.070	1.040	1.020	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Selected	10.690	1.880	1.405	1.260	1.060	1.040	1.035	1.020	1.015	1.015	1.014	1.013	1.012	1.011	1.011	1.011	1.011	1.011	1.011	1.011	1.011	1.011
Combinare	37.490	3.340	1.888	1.406	1.172	1.116	1.075	1.047	1.026	1.026	1.025	1.024	1.024	1.024	1.024	1.024	1.024	1.024	1.024	1.024	1.024	1.024

Excess Liability Fund
Excess Claims-Made Experience
Projected Ultimate Losses and ALAE
as of December 31, 2022

(1)	Cumulative excess claims-made ultimate losses and ALAE 2018-2022	51,016,561
(2)	Assumed lag between primary and excess claim reporting (months)	3
(3)	Estimated loss and ALAE reserves for claims unreported to the Fund	2,550,828

Notes:

- (1) From Sheet 2.
- (2) Based on professional judgment.
- (3) = (1) / 60 months * (2).

**Excess Liability Fund
Excess Occurrence Experience
Projected Ultimate Losses and ALAE
as of December 31, 2022**

**Exhibit 2
Sheet 1**

	(1)	(2)	(3)	(4)	(5)	(6)
Accident Year	Selected Ultimate Losses & ALAE	Reported Losses & ALAE	Paid Losses & ALAE	Case Reserves	Bulk & IBNR Reserves	Total Reserves
Source:	Sheet 2	Sheet 5	Sheet 5	(2)-(3)	(1)-(2)	(4) + (5)
2000	1,800,000	1,800,000	1,800,000	0	0	0
2001	645,400	645,400	645,400	0	0	0
2002	125,000	125,000	125,000	0	0	0
2003	0	0	0	0	0	0
2004	0	0	0	0	0	0
2005	600,000	600,000	600,000	0	0	0
2006	0	0	0	0	0	0
2007	0	0	0	0	0	0
2008	0	0	0	0	0	0
2009	0	0	0	0	0	0
2010	0	0	0	0	0	0
2011	0	0	0	0	0	0
2012	0	0	0	0	0	0
2013	0	0	0	0	0	0
2014	0	0	0	0	0	0
2015	0	0	0	0	0	0
2016	0	0	0	0	0	0
2017	0	0	0	0	0	0
2018	3,397	0	0	0	3,397	3,397
2019	3,142	0	0	0	3,142	3,142
2020	47,104	0	0	0	47,104	47,104
2021	98,408	0	0	0	98,408	98,408
2022	123,955	0	0	0	123,955	123,955
Total	3,446,407	3,170,400	3,170,400	0	276,007	276,007

**Excess Liability Fund
Excess Occurrence Experience
Selected Ultimate Losses and ALAE
as of December 31, 2022**

**Exhibit 2
Sheet 2**

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
	Estimated Ultimate Losses and ALAE							Selected Ultimate
Accident Year	Rep Dev Method	Paid Dev Method	Case Dev Method	Expected Method	Rep B-F Method	Paid B-F Method	Prior Selection	Losses & ALAE
Source:	Sheet 5	Sheet 5	Sheet 5	Sheet 4	Sheet 3	Sheet 3		
2000	1,800,000	1,816,245	1,800,000	16,314	1,800,000	1,800,146	1,800,000	1,800,000
2001	645,400	652,527	645,400	54,365	645,400	645,994	645,400	645,400
2002	125,000	126,760	125,000	212,616	125,000	127,951	125,000	125,000
2003	0	0	0	388,604	0	6,540	0	0
2004	0	0	0	436,560	0	9,057	0	0
2005	600,000	615,776	600,000	392,212	600,000	610,048	600,000	600,000
2006	0	0	0	418,696	418	13,160	0	0
2007	0	0	0	319,300	638	12,490	0	0
2008	0	0	0	210,628	840	10,243	0	0
2009	0	0	0	103,581	722	6,206	0	0
2010	0	0	0	122,830	1,342	9,066	0	0
2011	0	0	0	75,305	1,193	6,925	0	0
2012	0	0	0	63,183	1,372	7,210	0	0
2013	0	0	0	53,510	1,577	7,709	0	0
2014	0	0	0	33,839	1,323	6,254	0	0
2015	0	0	0	29,855	1,867	7,216	0	0
2016	0	0	0	21,904	2,347	7,461	0	0
2017	0	0	0	48,211	8,170	21,720	0	0
2018	0	0	0	66,103	16,193	38,162	3,550	3,397
2019	0	0	0	15,041	5,956	10,803	5,792	3,142
2020	0	0	0	103,496	61,819	88,914	51,024	47,104
2021	0	0	0	125,055	104,912	120,021	101,716	98,408
2022	0	0	0	127,049	121,592	126,318	61,783	123,955
Total	3,170,400	3,211,307	3,170,400	3,438,257	3,502,681	3,699,615	3,394,265	3,446,407

Notes:

(7) From TWC reserve analysis as of 6/30/22. Most recent selection is not comparable to prior selection, as the prior selection is only for 6 months.

**Excess Liability Fund
Excess Occurrence Experience
Estimated Ultimate Losses and ALAE
Bornhuetter-Ferguson Methods
as of December 31, 2022**

**Exhibit 2
Sheet 3**

	(1)	(2)	(3)	(4)	(5)
Accident Year	Initial Expected Ult Loss & ALAE	Expected % Unrepd	Expected % Unpaid	Rep B-F Ultimate Losses & ALAE	Paid B-F Ultimate Losses & ALAE
Source:	Sheet 4			(1)*(2)+Rep	(1)*(3)+Pd
2000	16,314	0.0%	0.9%	1,800,000	1,800,146
2001	54,365	0.0%	1.1%	645,400	645,994
2002	212,616	0.0%	1.4%	125,000	127,951
2003	388,604	0.0%	1.7%	0	6,540
2004	436,560	0.0%	2.1%	0	9,057
2005	392,212	0.0%	2.6%	600,000	610,048
2006	418,696	0.1%	3.1%	418	13,160
2007	319,300	0.2%	3.9%	638	12,490
2008	210,628	0.4%	4.9%	840	10,243
2009	103,581	0.7%	6.0%	722	6,206
2010	122,830	1.1%	7.4%	1,342	9,066
2011	75,305	1.6%	9.2%	1,193	6,925
2012	63,183	2.2%	11.4%	1,372	7,210
2013	53,510	2.9%	14.4%	1,577	7,709
2014	33,839	3.9%	18.5%	1,323	6,254
2015	29,855	6.3%	24.2%	1,867	7,216
2016	21,904	10.7%	34.1%	2,347	7,461
2017	48,211	16.9%	45.1%	8,170	21,720
2018	66,103	24.5%	57.7%	16,193	38,162
2019	15,041	39.6%	71.8%	5,956	10,803
2020	103,496	59.7%	85.9%	61,819	88,914
2021	125,055	83.9%	96.0%	104,912	120,021
2022	127,049	95.7%	99.4%	121,592	126,318
Total	3,438,257			3,502,681	3,699,615

Notes:
(2), (3) Based on development factors shown in Sheet 5.

**Excess Liability Fund
Excess Occurrence Experience
Estimated Ultimate Losses and ALAE
Expected Method
as of December 31, 2022**

**Exhibit 2
Sheet 4**

	(1)	(2)	(3)	(4)	(5)	(6)
Accident Year	Selected Ultimate Losses & ALAE	Earned Premium	Loss & ALAE Ratio	Trend Factor	Trended Loss & ALAE Ratio	Expected Ult Losses & ALAE
Source:	Sheet 2		(1)/(2)		(3)*(4)	(2)*(b)/(4)
2000	1,800,000	20,393	8827%	1.000	8827%	16,314
2001	645,400	67,956	950%	1.000	950%	54,365
2002	125,000	265,770	47%	1.000	47%	212,616
2003	0	485,755	0%	1.000	0%	388,604
2004	0	545,700	0%	1.000	0%	436,560
2005	600,000	490,265	122%	1.000	122%	392,212
2006	0	523,371	0%	1.000	0%	418,696
2007	0	399,125	0%	1.000	0%	319,300
2008	0	263,284	0%	1.000	0%	210,628
2009	0	129,476	0%	1.000	0%	103,581
2010	0	153,538	0%	1.000	0%	122,830
2011	0	94,131	0%	1.000	0%	75,305
2012	0	78,979	0%	1.000	0%	63,183
2013	0	66,887	0%	1.000	0%	53,510
2014	0	42,299	0%	1.000	0%	33,839
2015	0	37,319	0%	1.000	0%	29,855
2016	0	27,380	0%	1.000	0%	21,904
2017	0	60,264	0%	1.000	0%	48,211
2018	3,397	82,629	4%	1.000	4%	66,103
2019	3,142	18,802	17%	1.000	17%	15,041
2020	47,104	129,370	36%	1.000	36%	103,496
2021	98,408	156,319	63%	1.000	63%	125,055
2022	123,955	158,811	78%	1.000	78%	127,049
Total/Wtd	3,446,407	4,297,822			80%	3,438,257

	Col (3) Trend Indications	Average	Loss & ALAE Ratio
	Last 5	105.7%	441%
(a) Selected	0%	Wtd Avg	80%
		Avg x H/L	63%
		Avg L5	40%
		Sum Digits	58%
		Prior	80%
		(b) Selected	80%

Notes:

(2) From Exhibit 5.

(4) Based on (a).

**Excess Liability Fund
Excess Occurrence Experience
Estimated Ultimate Losses and ALAE
Development Methods
as of December 31, 2022**

**Exhibit 2
Sheet 5**

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Accident Year	Reported Losses & ALAE	Paid Losses & ALAE	Rep Dev Factor	Paid Dev Factor	Case Dev Factor	Reported Ultimate Losses & ALAE	Paid Ultimate Losses & ALAE	Case Ultimate Losses & ALAE
Source:	Sheet 6	Sheet 7	Sheet 6	Sheet 7		(1)*(3)	(2)*(4)	[(1)-(2)]*(5)+(2)
2000	1,800,000	1,800,000	1.000	1.009	1.000	1,800,000	1,816,245	1,800,000
2001	645,400	645,400	1.000	1.011	1.000	645,400	652,527	645,400
2002	125,000	125,000	1.000	1.014	1.000	125,000	126,760	125,000
2003	0	0	1.000	1.017	1.000	0	0	0
2004	0	0	1.000	1.021	1.000	0	0	0
2005	600,000	600,000	1.000	1.026	1.000	600,000	615,776	600,000
2006	0	0	1.001	1.032	1.033	0	0	0
2007	0	0	1.002	1.041	1.054	0	0	0
2008	0	0	1.004	1.051	1.089	0	0	0
2009	0	0	1.007	1.064	1.132	0	0	0
2010	0	0	1.011	1.080	1.174	0	0	0
2011	0	0	1.016	1.101	1.208	0	0	0
2012	0	0	1.022	1.129	1.235	0	0	0
2013	0	0	1.030	1.168	1.257	0	0	0
2014	0	0	1.041	1.227	1.268	0	0	0
2015	0	0	1.067	1.319	1.349	0	0	0
2016	0	0	1.120	1.517	1.459	0	0	0
2017	0	0	1.204	1.820	1.603	0	0	0
2018	0	0	1.324	2.366	1.737	0	0	0
2019	0	0	1.656	3.549	2.229	0	0	0
2020	0	0	2.483	7.097	3.282	0	0	0
2021	0	0	6.208	24.841	7.944	0	0	0
2022	0	0	23.281	173.888	26.725	0	0	0
Total	3,170,400	3,170,400				3,170,400	3,211,307	3,170,400

Notes:

$$(5) = [1-1/(4)] / \{ [1-1/(3)] - [1-1/(4)] \}$$

**Excess Liability Fund
Residual Authority Experience
Loss and ALAE Reserves
as of December 31, 2022**

**Exhibit 3
Sheet 1**

	(1)	(2)	(3)	(4)	(5)	(6)
Accident Year	Selected Ultimate Losses & ALAE	Reported Losses & ALAE	Paid Losses & ALAE	Case Reserves	Bulk & IBNR Reserves	Total Reserves
Source:	Sheet 2	Sheet 5	Sheet 5	(2)-(3)	(1)-(2)	(4) + (5)
2000	0	0	0	0	0	0
2001	0	0	0	0	0	0
2002	375,283	375,283	375,283	0	0	0
2003	105,754	105,754	105,754	0	0	0
2004	108,380	108,380	108,380	0	0	0
2005	1,020,275	1,020,275	1,020,275	0	0	0
2006	93,387	93,387	93,387	0	0	0
2007	40,588	40,588	40,588	0	0	0
2008	330,137	330,137	330,137	0	0	0
2009	1,876	1,876	1,876	0	0	0
2010	0	0	0	0	0	0
2011	361,288	361,288	361,288	0	0	0
2012	0	0	0	0	0	0
2013	2,077	2,077	2,077	0	0	0
2014	104,235	104,235	104,235	0	0	0
2015	36,311	36,311	36,311	0	0	0
2016	0	0	0	0	0	0
2017	0	0	0	0	0	0
2018	2,546	420	420	0	2,126	2,126
2019	11,242	0	0	0	11,242	11,242
2020	12,240	0	0	0	12,240	12,240
2021	68,922	25,000	4,457	20,543	43,922	64,465
2022	41,373	0	0	0	41,373	41,373
Total	2,715,915	2,605,012	2,584,469	20,543	110,903	131,446

**Excess Liability Fund
Residual Authority Experience
Selected Ultimate Losses and ALAE
as of December 31, 2022**

**Exhibit 3
Sheet 2**

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
	Estimated Ultimate Losses and ALAE							Selected Ultimate
Accident Year	Rep Dev Method	Paid Dev Method	Case Dev Method	Expected Method	Rep B-F Method	Paid B-F Method	Prior Selection	Losses & ALAE
Source:	Sheet 5	Sheet 5	Sheet 5	Sheet 4	Sheet 3	Sheet 3		
2000	0	0	0	5,655	0	81	0	0
2001	0	0	0	50,179	0	820	0	0
2002	375,283	382,660	375,283	177,094	375,283	378,697	375,283	375,283
2003	105,754	108,156	105,754	285,649	105,754	112,099	105,754	105,754
2004	108,380	111,285	108,380	287,739	108,380	115,892	108,380	108,380
2005	1,020,275	1,052,865	1,020,275	357,150	1,020,275	1,031,330	1,020,275	1,020,275
2006	93,387	96,948	93,387	420,482	93,387	108,833	93,387	93,387
2007	40,588	42,473	40,588	303,674	40,588	54,064	40,588	40,588
2008	330,137	348,923	330,137	230,709	330,137	342,559	330,137	330,137
2009	1,876	2,007	1,876	145,565	1,876	11,346	1,876	1,876
2010	0	0	0	118,192	0	9,322	0	0
2011	361,288	400,069	361,288	78,987	361,288	368,944	361,288	361,288
2012	0	0	0	76,369	0	9,085	0	0
2013	2,077	2,428	2,077	86,352	2,077	14,566	2,077	2,077
2014	104,757	126,124	104,235	93,836	104,702	120,521	104,235	104,235
2015	36,857	47,231	36,311	90,150	37,647	57,154	36,311	36,311
2016	0	0	0	54,767	1,609	16,490	0	0
2017	0	0	0	42,440	3,209	17,722	0	0
2018	500	937	420	41,923	7,113	23,561	3,385	2,546
2019	0	0	0	58,265	19,094	40,863	12,356	11,242
2020	0	0	0	27,928	15,411	23,758	16,033	12,240
2021	139,449	89,538	155,196	41,240	58,847	43,645	81,807	68,922
2022	0	0	0	42,476	40,572	42,174	21,877	41,373
Total	2,720,608	2,811,646	2,735,208	3,116,819	2,727,250	2,943,526	2,715,050	2,715,915

Notes:

(7) From TWC reserve analysis as of 6/30/22. Most recent selection is not comparable to prior selection, as the prior selection is only for 6 months.

**Excess Liability Fund
Residual Authority Experience
Estimated Ultimate Losses and ALAE
Bornhuetter-Ferguson Methods
as of December 31, 2022**

**Exhibit 3
Sheet 3**

	(1)	(2)	(3)	(4)	(5)
Accident Year	Initial Expected Ult Loss & ALAE	Expected % Unrepd	Expected % Unpaid	Rep B-F Ultimate Losses & ALAE	Paid B-F Ultimate Losses & ALAE
Source:	Sheet 4			(1)*(2)+Rep	(1)*(3)+Pd
2000	5,655	0.0%	1.4%	0	81
2001	50,179	0.0%	1.6%	0	820
2002	177,094	0.0%	1.9%	375,283	378,697
2003	285,649	0.0%	2.2%	105,754	112,099
2004	287,739	0.0%	2.6%	108,380	115,892
2005	357,150	0.0%	3.1%	1,020,275	1,031,330
2006	420,482	0.0%	3.7%	93,387	108,833
2007	303,674	0.0%	4.4%	40,588	54,064
2008	230,709	0.0%	5.4%	330,137	342,559
2009	145,565	0.0%	6.5%	1,876	11,346
2010	118,192	0.0%	7.9%	0	9,322
2011	78,987	0.0%	9.7%	361,288	368,944
2012	76,369	0.0%	11.9%	0	9,085
2013	86,352	0.0%	14.5%	2,077	14,566
2014	93,836	0.5%	17.4%	104,702	120,521
2015	90,150	1.5%	23.1%	37,647	57,154
2016	54,767	2.9%	30.1%	1,609	16,490
2017	42,440	7.6%	41.8%	3,209	17,722
2018	41,923	16.0%	55.2%	7,113	23,561
2019	58,265	32.8%	70.1%	19,094	40,863
2020	27,928	55.2%	85.1%	15,411	23,758
2021	41,240	82.1%	95.0%	58,847	43,645
2022	42,476	95.5%	99.3%	40,572	42,174
Total	3,116,819			2,727,250	2,943,526

Notes:

(2), (3) Based on development factors shown in Sheet 5.

**Excess Liability Fund
Residual Authority Experience
Estimated Ultimate Losses and ALAE
Expected Method
as of December 31, 2022**

**Exhibit 3
Sheet 4**

	(1)	(2)	(3)	(4)	(5)	(6)
Accident Year	Selected Ultimate Losses & ALAE	Earned Premium	Loss & ALAE Ratio	Trend Factor	Trended Loss & ALAE Ratio	Expected Ult Losses & ALAE
Source:	Sheet 2		(1)/(2)		(3)*(4)	(2)*(b)/(4)
2000	0	14,137	0%	1.000	0%	5,655
2001	0	125,447	0%	1.000	0%	50,179
2002	375,283	442,736	85%	1.000	85%	177,094
2003	105,754	714,122	15%	1.000	15%	285,649
2004	108,380	719,347	15%	1.000	15%	287,739
2005	1,020,275	892,876	114%	1.000	114%	357,150
2006	93,387	1,051,205	9%	1.000	9%	420,482
2007	40,588	759,184	5%	1.000	5%	303,674
2008	330,137	576,772	57%	1.000	57%	230,709
2009	1,876	363,912	1%	1.000	1%	145,565
2010	0	295,479	0%	1.000	0%	118,192
2011	361,288	197,467	183%	1.000	183%	78,987
2012	0	190,923	0%	1.000	0%	76,369
2013	2,077	215,880	1%	1.000	1%	86,352
2014	104,235	234,589	44%	1.000	44%	93,836
2015	36,311	225,374	16%	1.000	16%	90,150
2016	0	136,918	0%	1.000	0%	54,767
2017	0	106,101	0%	1.000	0%	42,440
2018	2,546	104,807	2%	1.000	2%	41,923
2019	11,242	145,662	8%	1.000	8%	58,265
2020	12,240	69,821	18%	1.000	18%	27,928
2021	68,922	103,101	67%	1.000	67%	41,240
2022	41,373	106,190	39%	1.000	39%	42,476
Total/Wtd	2,715,915	7,792,047			35%	3,116,819

Col (3) Trend Indications		Loss & ALAE Ratio	
Last 5	116.2%	Average	30%
(a) Selected	0%	Wtd Avg	35%
		Avg x H/L	24%
		Avg L5	27%
		Sum Digits	28%
		Prior	40%
		(b) Selected	40%

Notes:
(2) From Exhibit 7.
(4) Based on (a).

**Excess Liability Fund
Residual Authority Experience
Estimated Ultimate Losses and ALAE
Development Methods
as of December 31, 2022**

**Exhibit 3
Sheet 5**

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Accident Year	Reported Losses & ALAE	Paid Losses & ALAE	Rep Dev Factor	Paid Dev Factor	Case Dev Factor	Reported Ultimate Losses & ALAE	Paid Ultimate Losses & ALAE	Case Ultimate Losses & ALAE
Source:	Sheet 6	Sheet 7	Sheet 6	Sheet 7		(1)*(3)	(2)*(4)	[(1)-(2)]*(5)+(2)
2000	0	0	1.000	1.015	1.000	0	0	0
2001	0	0	1.000	1.017	1.000	0	0	0
2002	375,283	375,283	1.000	1.020	1.000	375,283	382,660	375,283
2003	105,754	105,754	1.000	1.023	1.000	105,754	108,156	105,754
2004	108,380	108,380	1.000	1.027	1.000	108,380	111,285	108,380
2005	1,020,275	1,020,275	1.000	1.032	1.000	1,020,275	1,052,865	1,020,275
2006	93,387	93,387	1.000	1.038	1.000	93,387	96,948	93,387
2007	40,588	40,588	1.000	1.046	1.000	40,588	42,473	40,588
2008	330,137	330,137	1.000	1.057	1.000	330,137	348,923	330,137
2009	1,876	1,876	1.000	1.070	1.000	1,876	2,007	1,876
2010	0	0	1.000	1.086	1.000	0	0	0
2011	361,288	361,288	1.000	1.107	1.000	361,288	400,069	361,288
2012	0	0	1.000	1.135	1.000	0	0	0
2013	2,077	2,077	1.000	1.169	1.000	2,077	2,428	2,077
2014	104,235	104,235	1.005	1.210	1.030	104,757	126,124	104,235
2015	36,311	36,311	1.015	1.301	1.069	36,857	47,231	36,311
2016	0	0	1.030	1.431	1.108	0	0	0
2017	0	0	1.082	1.717	1.221	0	0	0
2018	420	420	1.190	2.232	1.407	500	937	420
2019	0	0	1.487	3.348	1.877	0	0	0
2020	0	0	2.231	6.696	2.846	0	0	0
2021	25,000	4,457	5.578	20.089	7.338	139,449	89,538	155,196
2022	0	0	22.312	140.621	26.331	0	0	0
Total	2,605,012	2,584,469				2,720,608	2,811,646	2,735,208

Notes:

(5) = $[1-1/(4)]/[1-1/(3)]-[1-1/(4)]$

Excess Liability Fund
Residual Authority Experience
Net Reported Development

Accident Year	12	24	36	48	60	72	84	96	108	120	132	144	156	168	180	192	204	216	228	240	252	264	276	
1997																								
1998																								
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Reported Incidents and Expense Development Factors

Accident Year	12-24	24-36	36-48	48-60	60-72	72-84	84-96	96-108	108-120	120-132	132-144	144-156	156-168	168-180	180-192	192-204	204-216	216-228	228-240	240-252	252-264	264-276	
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Notes:
Discrepancies between the amounts summarized in the 2022 diagonal and prior diagonals are a result of switching to a new data source. These discrepancies are immaterial to our analysis and do not impact reserves.

Excess Liability Fund
Med Mal Indicated Reserve for Issued ERE Policies
Summary as of December 31, 2022

Fiscal Policy Year	(1)	(2)	(3)	(4)	(5)
	Ending 12/31	Estimated Total Free Tail Issued	Indicated ERE Policy Loss & LAE Pure Premium	Indicated A Priori Ultimate Loss & LAE On Issued ERE Policies	A Priori Portion of Loss & LAE on Claims Unreported as of 12/31/2022
Source:	(1) X (2)		(3) X (4)		
2010	400	1,017	406,914	0.0%	-
2011	400	1,068	427,260	0.0%	-
2012	400	1,122	448,623	0.2%	742
2013	400	1,178	471,054	0.5%	2,262
2014	400	1,237	494,607	1.4%	6,824
2015	400	1,298	519,337	1.9%	9,760
2016	400	1,363	545,304	2.6%	13,956
2017	400	1,431	572,569	3.5%	20,215
2018	400	1,503	601,198	5.4%	32,349
2019	400	1,578	631,258	7.7%	48,797
2020	400	1,657	662,821	12.2%	80,898
2021	400	1,740	695,962	22.9%	159,095
2022	400	1,827	730,760	48.2%	352,431
Total Selected	5,200		7,207,666	10.1%	727,328 \$730,000

Notes:

- (1) At June analysis, the fiscal year timing mismatch with the policy year estimated pure premium in (2) is acknowledged
- (2) From Sheet 2 Row (7), detrended by a per annum trend of 5%.
- (4) From Sheet 3, and assumed a twelve month lag between accident year and ERE policy year claim reporting patterns.

Excess Liability Fund
Med Mal Indicated Reserve for Issued ERE Policies
Indicated Pure Premiums for Occurrence and Tail Coverage
As of December 31, 2022

Report Year	Ultimate Loss & ALAE Limited to Policy Limits as of 12/31/2022	Mature Claims-Made Equivalent Exposures	Ultimate Loss & ALAE Pure Premium	Trended Ultimate Loss & ALAE Pure Premium *
2010	5,620,000	3,958	1,420	2,550
2011	9,817,535	4,164	2,358	4,033
2012	5,613,011	4,332	1,296	2,111
2013	6,962,521	4,807	1,448	2,247
2014	10,179,468	5,086	2,001	2,957
2015	8,982,313	4,968	1,808	2,544
2016	11,250,938	4,671	2,409	3,228
2017	7,230,273	4,678	1,545	1,972
2018	8,143,074	4,920	1,655	2,012
2019	10,007,611	4,819	2,077	2,404
2020	10,610,000	5,090	2,084	2,298
2021	12,175,000	5,589	2,178	2,287
2015-2021		34,736		2,387
2017-2021		25,097		2,199
(1)	Selected Average Class Claims-Made Loss & ALAE Pure Premium			2,350
(2)	ULAE Load (Primary Insurers, Not XS Fund)			0.0%
ERE Segmentation				
Assumed Average Claims Made Coverage Term Policies Issued				
			Total	Locum Tenens 6 Weeks
(3)	Selected Average Class Claims-Made Loss & LAE Pure Premium		400	200
(4)	Mature Claims-Made to Occurrence Factor		1.100	1.100
(5)	Selected Average Class Occurrence Loss & LAE Pure Premium		957	298
(6)	Mature Claims-Made to Average ERE Factor		2,000	2,000
(7)	Selected Average Class Loss & LAE Tail Pure Premium		676	211

* Trended from indicated report year to 2022

Excess Liability Fund
Med Mal Indicated Reserve for Issued ERE Policies
Indicated Portion of Loss and LAE on Unreported by Accident Year - Adjusted for Trend in Payments
As of December 31, 2022

(1)	Implicit Portion of Claims Unreported at Given Month of Development	12	24	36	48	60	72	84	96	108	120	132	144	156	168	180	
	Forray Data (2009)	96.5%	71.1%	42.6%	19.0%	11.5%	5.2%	3.1%	2.1%	1.6%	0.9%	0.3%	0.1%	0.0%	0.0%	0.0%	
	Industry (2022)	64.7%	37.3%	17.5%	8.5%	4.7%	3.0%	1.9%	1.2%	0.8%	0.4%	0.3%	0.1%	0.0%	0.0%	0.0%	
	Selected	70.0%	45.0%	20.0%	10.0%	6.0%	4.0%	2.5%	1.8%	1.3%	0.9%	0.3%	0.1%	0.0%	0.0%	0.0%	
(2)	Incremental Portion of Claims Reported Between Given Months of Development	0 - 12	12 - 24	24 - 36	36 - 48	48 - 60	60 - 72	72 - 84	84 - 96	96 - 108	108 - 120	120 - 132	132 - 144	144 - 156	156 - 168	168 - 180	Total
		30.0%	25.0%	25.0%	10.0%	4.0%	2.0%	1.5%	0.8%	0.5%	0.4%	0.6%	0.2%	0.1%	0.0%	0.0%	100.0%
(3)	Trend Factor at 5% per annum Relative to 0 - 12 Reporting Period	0 - 12	12 - 24	24 - 36	36 - 48	48 - 60	60 - 72	72 - 84	84 - 96	96 - 108	108 - 120	120 - 132	132 - 144	144 - 156	156 - 168	168 - 180	Total
		1.000	1.050	1.103	1.158	1.216	1.276	1.340	1.407	1.477	1.551	1.629	1.710	1.796	1.886	1.980	
(4) = (2) x (3)	Trended Incremental Portion of Claims Reported Between Given Months of Development	0 - 12	12 - 24	24 - 36	36 - 48	48 - 60	60 - 72	72 - 84	84 - 96	96 - 108	108 - 120	120 - 132	132 - 144	144 - 156	156 - 168	168 - 180	Total
		30.0%	26.3%	27.6%	11.6%	4.9%	2.6%	2.0%	1.1%	0.7%	0.5%	1.0%	0.3%	0.2%	0.0%	0.0%	108.6%
(5) = (4)/(4) Total	Normalized and Trended Incremental Portion of Claims Reported Between Given Months of Development	0 - 12	12 - 24	24 - 36	36 - 48	48 - 60	60 - 72	72 - 84	84 - 96	96 - 108	108 - 120	120 - 132	132 - 144	144 - 156	156 - 168	168 - 180	Total
		27.6%	24.2%	25.4%	10.7%	4.5%	2.3%	1.9%	1.0%	0.7%	0.5%	0.9%	0.3%	0.2%	0.0%	0.0%	100.0%
(6)	Normalized and Trended Portion of Claims Unreported at Given Month of Development (i.e. Portion of Loss and LAE on Unreported Claims)	12	24	36	48	60	72	84	96	108	120	132	144	156	168	180	Total
		72.4%	48.2%	22.9%	12.2%	7.7%	5.4%	3.5%	2.6%	1.9%	1.4%	0.5%	0.2%	0.0%	0.0%	0.0%	100.0%

Excess Liability Fund
Med Mal Indic. Reserve for ERE Not Yet Issued (DDR, Interns and Locum Tenens Combined)
Summary as of December 31, 2022

	(1)	(2)	(3)	(4)	(5)	(6)	(7)
		Indicated Annual Occurrence Loss & LAE Pure Premium	Indicated Annual A-Priori Loss & LAE On An Occurrence Basis	A Priori Portion of Loss & LAE on Unreported Claims	Indicated Loss & LAE on Claims Unreported, But Having Occurred	Weighted Average Portion of Claims To be Reported on DDR or End of Internships or Locum Tenens Policies	Indicated Unreported Loss & LAE to be Reported on DDR Policies
			(1) X (2)	(3) X (4)	(3) X (4)	(5) X (6)	(5) X (6)
Source:							
2010	4,543	1,439	6,539,307	0.0%	-	1.3%	-
2011	4,705	1,511	7,111,118	0.2%	11,754	1.3%	153
2012	4,750	1,587	7,538,087	0.5%	36,192	2.2%	788
2013	6,025	1,666	10,039,542	1.4%	138,511	2.5%	3,423
2014	6,127	1,750	10,719,981	1.9%	201,471	4.0%	7,982
2015	5,454	1,837	10,019,605	2.6%	256,433	5.0%	12,713
2016	5,426	1,929	10,466,574	3.5%	369,536	5.5%	20,414
2017	5,535	2,025	11,210,673	5.4%	603,218	5.4%	32,640
2018	5,847	2,127	12,434,732	7.7%	961,217	5.6%	53,419
2019	5,901	2,233	13,177,052	12.2%	1,608,268	5.2%	84,308
2020	6,896	2,345	16,168,853	22.9%	3,696,158	4.5%	165,318
2021	7,328	2,462	18,040,838	48.2%	8,700,738	3.8%	331,039
2022	6,974	2,585	18,027,790	72.4%	13,050,006	4.4%	580,683
Total	75,511		151,494,152		29,633,501		1,292,878
				(8) Assumed Reduction in DDR Liability due to Reduced Exposure Prior to Retirement			86.5%
				Indicated DDR Reserve = (8) X Total (7)			1,118,255
				Selected (Rounded)			\$ 1,120,000

- Notes:
- (1) From Sheet 6, Column (2)
 - (2) From Sheet 2, Row (5)
 - (4) From Sheet 3, Row (6)
 - (6) From Sheet 5, Final Column

Excess Liability Fund
Med Mal Indicated Portion of Claims by Accident Year Yet to be Reported on Claims-Made Policies
As of December 31, 2022

Fiscal Accident Year	Selected Percentage of Loss & LAE on Claims Unreported	Percentage of Loss & LAE on Unreported Claims to be Reported in the Twelve Months Preceding												Weighted Average Portion of Loss & LAE on Unreported Claims to be Reported on DDR Policies				
		December 31, 2023	December 31, 2024	December 31, 2025	December 31, 2026	December 31, 2027	December 31, 2028	December 31, 2029	December 31, 2030	December 31, 2031	December 31, 2032	December 31, 2033	December 31, 2034		December 31, 2035			
2010	0.0%	100.0%															1.3%	
2011	0.2%	100.0%	0.0%															1.3%
2012	0.5%	65.6%	34.4%	0.0%														2.2%
2013	1.4%	65.2%	22.8%	12.0%	0.0%													2.5%
2014	1.9%	26.6%	47.9%	16.8%	8.8%	0.0%												4.0%
2015	2.6%	26.6%	19.5%	35.1%	12.3%	6.5%	0.0%											5.0%
2016	3.5%	27.5%	19.3%	14.2%	25.5%	8.9%	4.7%	0.0%										5.5%
2017	5.4%	34.4%	18.1%	12.6%	9.3%	16.7%	5.9%	3.1%	0.0%									5.4%
2018	7.7%	30.4%	23.9%	12.6%	8.8%	6.5%	11.6%	4.1%	2.1%	0.0%								5.6%
2019	12.2%	36.7%	19.2%	15.2%	8.0%	5.6%	4.1%	7.4%	2.6%	1.4%	0.0%							5.2%
2020	22.9%	46.6%	19.6%	10.3%	8.1%	4.2%	3.0%	2.2%	3.9%	1.4%	0.7%	0.0%						4.5%
2021	48.2%	52.6%	22.1%	9.3%	4.9%	3.8%	2.0%	1.4%	1.0%	1.9%	0.7%	0.3%	0.0%					3.8%
2022	72.4%	33.4%	35.0%	14.7%	6.2%	3.2%	2.6%	1.3%	0.9%	0.7%	1.2%	0.4%	0.2%	0.0%				4.4%
Cum. Retention		95.7%	91.7%	84.0%	77.0%	70.6%	64.7%	59.3%	54.3%	49.8%	45.7%	41.8%	38.4%	35.2%				
Incremental DDR Portion		2.6%	2.5%	2.3%	1.9%	1.5%	1.0%	0.7%	0.4%	0.2%	0.1%	0.0%	0.0%	0.0%				
Cum. DDR Portion		1.3%	3.8%	6.2%	8.3%	10.0%	11.3%	12.1%	12.7%	13.0%	13.1%	13.2%	13.3%	13.3%				

Notes: Percentage of ultimate loss and LAE expected to be reported in the given interval divided by the percentage unreported as of current accounting date in the corresponding interval
 Weighted average portion of exposures to have experienced DDR ("Cumulative DDR Portion"), where the weights are proportional to the percentage of loss and LAE to be reported
 Annual Retention (from Exhibit DDRIII) compounded over time; retention within the first annual period is adjusted to be the average of the annual retention and 100%.
 Selected per annum DDR rate (from Exhibit DDRIII) times portion remaining in force ("cumulative retention") from prior column
 Cumulation of incremental DDR portions; adjusted to reflect the average portion expected to have experienced DDR during the calendar year of the given column.

Excess Liability Fund
Med Mal Selected Per Annum Retention
Summary as of December 31, 2022

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Fiscal Policy Year	Number of Written Providers	Number of Written Providers to Renew	Retention Indicated	Recorded Free Tail Issued	Estimated Total Free Tail Issued	Est. Tail Issued on Death, Disability or Retirement	Est. Tail Issued on Internships' Endings	Est. Tail Issued on Locum Tenens Endings	Annualized Free Tail Issued	Indicated Portion to DDR, End Internship or End Locum Tenens
Source:			(3) / (2)							(10) / [(2) - (5) + (10)]
20102	4,543	4,328	95.3%	51	400	100	100	200	148	3.2%
20112	4,705	4,461	94.8%	78	400	100	100	200	148	3.1%
20122	4,750	4,521	95.2%	93	400	100	100	200	148	3.1%
20132	6,025	5,566	92.4%	148	400	100	100	200	148	2.5%
20142	6,127	5,724	93.4%	495	400	100	100	200	148	2.6%
20152	5,454	5,132	94.1%	506	400	100	100	200	148	2.9%
20162	5,426	5,116	94.3%	477	400	100	100	200	148	2.9%
20172	5,535	5,238	94.6%	200	400	100	100	200	148	2.7%
20182	5,847	5,477	93.7%	151	400	100	100	200	148	2.5%
20192	5,901	5,509	93.4%	182	400	100	100	200	148	2.5%
20202	6,896	5,921	85.9%	160	400	100	100	200	148	2.2%
20212	7,328	6,786	92.6%	278	400	100	100	200	148	2.1%
20222	6,974	6,504	93.3%	232	400	100	100	200	148	2.1%
Total	75,511	70,283	93.1%	3,051	5,200	1,300	1,300	2,600	1,925	2.6%
10 Years	61,513	56,973	92.6%	2,829	4,000	1,000	1,000	2,000	1,481	2.5%
5 Years	32,946	30,197	91.7%	1,003	2,000	500	500	1,000	740	2.3%
Selected			91.7%							2.6%

**Excess Liability Fund
Excess Claims-Made Experience
Written Premiums
as of December 31, 2022**

**Exhibit 5
Sheet 1**

Effective Year	(1) Claims Made XS Fund	(2) Paid Tail XS Fund	(3) Total
1999	547,983	29,634	577,617
2000	568,761	24,459	593,220
2001	2,784,981	145,494	2,930,475
2002	5,013,435	336,545	5,349,980
2003	8,538,121	309,055	8,847,176
2004	8,941,947	353,115	9,295,062
2005	10,766,524	933,360	11,699,884
2006	10,673,765	646,792	11,320,557
2007	9,696,072	420,045	10,116,117
2008	8,158,083	404,361	8,562,445
2009	8,212,037	513,688	8,725,725
2010	8,509,841	385,351	8,895,192
2011	4,662,055	333,431	4,995,486
2012	4,473,454	426,723	4,900,177
2013	4,115,059	482,210	4,597,268
2014	4,022,728	406,512	4,429,240
2015	4,214,200	367,963	4,582,163
2016	4,321,718	388,289	4,710,008
2017	4,952,752	410,086	5,362,838
2018	7,349,415	713,601	8,063,016
2019	7,989,743	640,835	8,630,577
2020	9,128,608	586,604	9,715,211
2021	9,861,079	907,511	10,768,590
2022	10,795,833	743,355	11,539,188
Total	158,298,194	10,909,018	169,207,212

Notes:
Based on information provided by the Fund.

**Excess Liability Fund
Excess Claims-Made Experience
Earned and Unearned Premiums
as of December 31, 2022**

**Exhibit 5
Sheet 2**

Effective Year	(1)	(2)	(3)	(4)
	Claims Made XS Fund Unearned Premiums	Paid Tail XS Fund Unearned Premiums	Total Unearned Premiums	Direct Earned Premiums
1999	209,992	0	209,992	NA
2000	216,546	0	216,546	586,665
2001	1,139,720	0	1,139,720	2,007,302
2002	1,917,338	0	1,917,338	4,572,362
2003	3,407,946	0	3,407,946	7,356,568
2004	3,483,333	0	3,483,333	9,219,675
2005	4,201,733	0	4,201,733	10,981,484
2006	4,035,994	0	4,035,994	11,486,295
2007	3,751,638	0	3,751,638	10,400,473
2008	3,057,840	0	3,057,840	9,256,243
2009	3,127,935	0	3,127,935	8,655,630
2010	3,174,711	0	3,174,711	8,848,416
2011	1,717,881	0	1,717,881	6,452,316
2012	1,659,294	0	1,659,294	4,958,764
2013	1,583,531	0	1,583,531	4,673,031
2014	1,598,723	0	1,598,723	4,414,049
2015	1,701,973	0	1,701,973	4,478,912
2016	1,727,499	0	1,727,499	4,684,482
2017	1,959,961	0	1,959,961	5,130,376
2018	3,023,659	0	3,023,659	6,999,318
2019	3,220,874	0	3,220,874	8,433,363
2020	3,622,634	0	3,622,634	9,313,451
2021	3,999,662	0	3,999,662	10,391,562
2022	4,255,761	0	4,255,761	11,283,090
Total	61,796,182	0	61,796,182	164,583,826

Notes:

All unearned amounts are as of the end of the given effective year.

(1) Claims-made Excess Fund estimated unearned premium is calculated on a daily basis using each transaction's unexpired term.

(2) Tail premium is considered earned when written.

(3) = (1) + (2)

(4) = Sheet 1, Column (3) minus change in UEPR.

**Excess Liability Fund
Excess Claims-Made Experience
Ceded Premiums
as of December 31, 2022**

**Exhibit 5
Sheet 3**

Effective Year	(1) Ceded Written Premiums	(2) Ceded Unearned Premiums	(3) Ceded Earned Premiums
1999	0	0	0
2000	0	0	0
2001	0	0	0
2002	0	0	0
2003	0	0	0
2004	0	0	0
2005	0	0	0
2006	0	0	0
2007	0	0	0
2008	0	0	0
2009	0	0	0
2010	0	0	0
2011	0	0	0
2012	0	0	0
2013	0	0	0
2014	0	0	0
2015	0	0	0
2016	800,000	266,667	533,333
2017	533,333	0	800,000
2018	900,000	0	900,000
2019	900,000	0	900,000
2020	1,000,000	0	1,000,000
2021	1,100,000	0	1,100,000
2022	1,122,000	0	1,122,000
Total	6,355,333		6,355,333

Notes:

All unearned amounts are as of the end of the given effective year.

(2) The ceded unearned premium equals ceded written premium times the unexpired percent of the policy term.
Written premium effective 5/1/2017 was for eight months ending 12/31/2017.

**Excess Liability Fund
Excess Claims-Made Experience
Net Premiums (Before DD&R Impacts)
as of December 31, 2022**

Exhibit 5
Sheet 4

Effective Year	(1)	(2)	(3)
	Net Written Premiums	Net Unearned Premiums	Net Earned Premiums
1999	577,617	209,992	
2000	593,220	216,546	586,665
2001	2,930,475	1,139,720	2,007,302
2002	5,349,980	1,917,338	4,572,362
2003	8,847,176	3,407,946	7,356,568
2004	9,295,062	3,483,333	9,219,675
2005	11,699,884	4,201,733	10,981,484
2006	11,320,557	4,035,994	11,486,295
2007	10,116,117	3,751,638	10,400,473
2008	8,562,445	3,057,840	9,256,243
2009	8,725,725	3,127,935	8,655,630
2010	8,895,192	3,174,711	8,848,416
2011	4,995,486	1,717,881	6,452,316
2012	4,900,177	1,659,294	4,958,764
2013	4,597,268	1,583,531	4,673,031
2014	4,429,240	1,598,723	4,414,049
2015	4,582,163	1,701,973	4,478,912
2016	3,910,008	1,460,832	4,151,149
2017	4,829,504	1,959,961	4,330,376
2018	7,163,016	3,023,659	6,099,318
2019	7,730,577	3,220,874	7,533,363
2020	8,715,211	3,622,634	8,313,451
2021	9,668,590	3,999,662	9,291,562
2022	10,417,188	4,255,761	10,161,090
Total	162,851,879		158,228,493

Notes:

- (1) = Sheet 1, Column (3) - Sheet 3, Column (1).
- (2) = Sheet 2, Column (3) - Sheet 3, Column (2).
- (4) = (1) minus change in UEPR.

**Excess Liability Fund
Excess Claims-Made Experience
Net Premiums (Including DD&R Impacts)
as of December 31, 2022**

**Exhibit 5
Sheet 5**

Effective Year	(1)	(2)	(3)
	Death, Disability and Retirement Unearned Premiums	Total Net Unearned Premiums	Total Net Earned Premiums
1999	NA	209,992	
2000	NA	216,546	586,665
2001	NA	1,139,720	2,007,302
2002	NA	1,917,338	4,572,362
2003	NA	3,407,946	7,356,568
2004	NA	3,483,333	9,219,675
2005	NA	4,201,733	10,981,484
2006	NA	4,035,994	11,486,295
2007	NA	3,751,638	10,400,473
2008	NA	3,057,840	9,256,243
2009	NA	3,127,935	8,655,630
2010	NA	3,174,711	8,848,416
2011	NA	1,717,881	6,452,316
2012	NA	1,659,294	4,958,764
2013	NA	1,583,531	4,673,031
2014	NA	1,598,723	4,414,049
2015	780,000	2,481,973	3,698,912
2016	940,000	2,400,832	3,991,149
2017	1,020,000	2,979,961	4,250,376
2018	1,320,000	4,343,659	5,799,318
2019	1,450,000	4,670,874	7,403,363
2020	1,820,000	5,442,634	7,943,451
2021	1,100,000	5,099,662	10,011,562
2022	1,120,000	5,375,761	10,141,090
Total			157,108,493

Notes:

Estimated DDR UEPR for the most recent period are from Exhibit 4. Prior periods are the DD&R reserve at that time.

(2) = Sheet 4, Column (2) + Column (1).

(4) = Sheet 4, Column (1) minus change in UEPR.

**Excess Liability Fund
Excess Occurrence Experience
Premium Summary
as of December 31, 2022**

Exhibit 6

	(1)	(2)	(3)
Effective Year	Written Premiums	Unearned Premiums	Earned Premiums
1999	19,798	9,391	
2000	21,289	10,288	20,393
2001	114,137	56,468	67,956
2002	393,080	183,779	265,770
2003	522,063	220,087	485,755
2004	512,553	186,939	545,700
2005	493,776	190,449	490,265
2006	499,794	166,873	523,371
2007	327,850	95,598	399,125
2008	217,816	50,130	263,284
2009	121,263	41,916	129,476
2010	159,050	47,429	153,538
2011	76,761	30,059	94,131
2012	79,748	30,828	78,979
2013	55,703	19,644	66,887
2014	47,882	25,227	42,299
2015	35,010	22,918	37,319
2016	29,238	24,777	27,380
2017	77,982	42,494	60,264
2018	85,317	45,182	82,629
2019	39,902	66,283	18,802
2020	146,216	83,129	129,370
2021	158,874	85,684	156,319
2022	156,230	83,103	158,811
Total	4,391,332		4,297,822

Notes:

Based on information provided by the Fund.

Estimated unearned premium is calculated on a daily basis using each transaction's unexpired term.

(3) = (1) minus change in UEPR.

**Excess Liability Fund
Residual Authority
Written Premiums
as of December 31, 2022**

Exhibit 7

	(1)	(2)	(3)
Effective Year	Written Premiums	Unearned Premiums	Earned Premiums
1999	11,367	8,976	
2000	24,466	19,305	14,137
2001	209,069	102,926	125,447
2002	676,714	336,905	442,736
2003	629,102	251,885	714,122
2004	712,575	245,113	719,347
2005	877,952	230,189	892,876
2006	1,076,065	255,049	1,051,205
2007	673,413	169,278	759,184
2008	467,703	60,209	576,772
2009	340,008	36,305	363,912
2010	318,394	59,220	295,479
2011	180,472	42,225	197,467
2012	201,462	52,765	190,923
2013	191,645	28,529	215,880
2014	278,869	72,809	234,589
2015	214,062	61,498	225,374
2016	120,316	44,896	136,918
2017	113,394	52,189	106,101
2018	115,131	62,514	104,807
2019	124,380	41,232	145,662
2020	84,692	56,103	69,821
2021	109,930	62,932	103,101
2022	90,773	47,515	106,190
Total	7,841,954		7,792,047

Notes:

Based on information provided by the Fund.

Estimated unearned premium is calculated on a daily basis using each transaction's unexpired term.

(3) = (1) minus change in UEPR.

Nebraska Department of Insurance
Nebraska Medical-Hospital Liability Act
ACFR Inputs (000's) for Statements as of December 31, 2022

	Dec-22		Jun-22		Dec-21		Jun-21		Dec-20		Jun-20		Dec-19		Jun-19		Dec-18		Jun-18		Dec-17		Jun-17		Dec-16		Jun-16		
	Amount	Change	Amount	Change	Amount	Change	Amount	Change	Amount	Change	Amount	Change	Amount	Change	Amount	Change	Amount	Change	Amount	Change	Amount	Change	Amount	Change	Amount	Change	Amount	Change	
Unearned Premium	5,469	1,130	4,149	(1,034)	5,148	1,148	3,727	(3,251)	2,078	1,830	5,177	(831)	6,028	1,436	4,513	(1,008)	5,221	1,987	3,824	412	3,112	100	3,122	(87)	3,189	176	3,013	176	
Excess Fund	4,256	1,174	3,082	(915)	3,996	1,875	2,121	(2,973)	5,095	1,670	3,425	(1,029)	4,477	1,462	3,014	(1,117)	4,132	1,743	2,889	607	1,782	144	1,796	(45)	2,215	(98)	2,313	105	
Occurrence	83	25	1,086	(93)	88	32	56	(37)	93	10	88	2	81	43	39	(31)	70	35	30	6	1,026	30	1,326	38	34	4	30	4	
Primary (Re-Advt)	1,40	13	1,048	(28)	63	29	34	(106)	70	6	64	(27)	105	161	30	(77)	407	72	135	(32)	67	17	50	(20)	79	(24)	97	73	
Estimated Unpaid Claims and Adjustment Expenses	38,543	(1,254)	40,145	3,158	37,829	(1,628)	38,617	(689)	38,626	2,346	36,361	(4,645)	31,731	1,131	30,748	5,115	28,965	3,725	25,977	(630)	26,429	16,133	13,245	5,385	26,426	3,245	23,181	17,145	
Total Case Bank Loss & LAE Reserve	33,275	(1,282)	34,837	2,950	32,486	(1,153)	33,440	(1,492)	32,147	1,750	30,397	(2,847)	27,450	3,562	29,888	2,217	25,933	2,887	24,003	300	23,703	(6,069)	19,639	4,980	24,820	8,613	16,207	16,207	
Total (RNR) Loss & LAE Reserve (Incl. ULAA)	6,368	1,059	5,309	809	4,500	122	4,378	(2,102)	6,479	496	5,963	(1,502)	4,481	(2,380)	6,861	99	3,722	2,887	1,224	(1,120)	2,344	(125)	2,469	634	1,835	627	1,208	1,208	
Unallocated LAE (ULAE) Reserve	419	(12)	431	30	401	(21)	422	(13)	485	42	388	(42)	388	1,179	30,640	2,628	23,534	4,331	24,883	(1,000)	25,223	(6,419)	31,462	5,704	25,939	8,727	17,212	17,212	
Case Bank Reserves	38,392	(1,212)	39,605	3,110	36,495	(1,051)	37,546	(57)	38,072	2,201	35,872	(4,053)	31,819	1,179	30,640	2,628	28,534	4,331	24,883	(1,000)	25,223	(6,419)	31,462	5,704	25,939	8,727	16,207	16,207	
Claims Made	32,555	(1,882)	34,037	1,750	32,286	(1,153)	33,440	(1,282)	32,147	1,750	30,397	(2,847)	27,450	3,562	29,888	2,217	24,959	2,022	22,907	(40)	22,948	(6,083)	19,864	4,981	24,000	7,233	16,207	16,207	
Occurrence	0	(808)	808	238	0	208	208	0	0	0	0	0	0	0	0	0	0	(254)	250	0	238	0	250	0	238	238	0	0	0
Incurred but Not Reported Loss & LAE	5,888	1,070	4,768	790	4,008	1,002	3,306	(2,019)	5,925	451	5,474	1,006	4,369	(2,388)	6,732	107	3,605	2,979	1,026	(1,000)	2,026	(186)	2,382	723	1,659	654	1,005	1,005	
Bulk Provision for Known Claims	2,281	1,034	1,267	717	550	1,239	(880)	(1,308)	710	520	150	600	(430)	(2,440)	2,010	(669)	(900)	1,790	(2,099)	(1,080)	(1,400)	(208)	(1,389)	570	(1,950)	60	(2,018)	(2,018)	
Provision for Reported Claims	2,951	(17)	2,568	130	2,408	(118)	2,657	(221)	2,789	(79)	2,663	139	2,724	376	2,548	264	2,393	400	1,964	(83)	2,046	(64)	2,110	8	2,102	731	1,271	1,271	
Claims Made Reporting Lag	276	52	224	23	200	42	158	(48)	207	5	208	(4)	205	(29)	234	43	182	(61)	182	33	220	(12)	231	134	97	(87)	84	84	
Paid Tail Issued (IDR and Others)	790	20	710	(119)	820	(1,040)	1,860	(868)	2,220	0	2,220	300	1,870	(290)	2,160	240	1,900	400	1,500	130	1,370	(150)	1,420	10	1,410	(50)	1,460	1,460	
Primary Residual Loss & LAE Reserve	131	(0)	132	18	114	64	50	(69)	119	3	116	4	112	4	109	(312)	400	(623)	1,044	220	824	227	987	(119)	716	513	203	203	
Case Bank Reserves	111	1	110	19	91	41	50	(69)	119	3	116	4	112	4	109	(304)	304	(542)	865	340	505	46	510	(30)	540	540	540	540	
Incurred but Not Reported	20	1	22	(1)	23	23	23	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0