

OCT 22 2026

BEFORE THE DIRECTOR OF INSURANCE
FOR THE STATE OF NEBRASKA

FILED

IN THE MATTER OF THE ACQUISITION OF	)	FINDINGS OF FACT,
CONTROL OF UNITED CASUALTY AND	)	CONCLUSIONS OF LAW
SURETY INSURANCE COMPANY	)	AND ORDER
(NAIC #36226)	)	
	)	
	)	
	)	CAUSE No.: C-3188

On June 5, 2026, a Form A Statement Regarding the Acquisition of Control of United Casualty and Surety Insurance Company (the “Form A”) was filed by Tim Farber on behalf of CopperPoint Insurance Company (the “Applicant”) with the Nebraska Department of Insurance (the “Department”) seeking approval to acquire control of United Casualty and Surety Insurance Company (“United Casualty” or the “Domestic Insurer”), a Nebraska domestic insurer. The Form A was filed pursuant to the Insurance Holding Company System Act, Neb. Rev. Stat. §§ 44-2120 to 44-2155 (the “Act”). The filing was subsequently supplemented, and a Notice of Public Hearing was issued on September 29, 2026.

On October 22, 2026, a public hearing was held before the Department. Eric Dunning, the Director of the Department, presided over the hearing. The proceedings were recorded by Shelly Storie, a licensed Notary Public

The Applicant was present and represented by Tim Farber. The Applicant presented testimony in favor of the acquisition. Exhibits were offered by the Applicant and received into the record without objection. The Domestic Insurer was given notice of the hearing as required pursuant to Neb. Rev. Stat. § 44-2127(2) on September 29, 2026.

The Department was present and represented by Michael W. Anderson. Exhibits were offered

by the Department and received into the record without objection. Questions were asked and answered. No additional exhibits were offered by the Applicant as a representative of the Domestic Insurer. The Department supports the acquisition of the Domestic Insurer by the Applicant.

On the basis of the testimony and evidence submitted at the hearing, the hearing officer finds and concludes as follows:

FINDINGS OF FACT

1. On or about June 5, 2026, the Department received the Form A from the Applicant requesting approval to acquire control of the Domestic Insurer through a proposed acquisition of United Casualty's ultimate parent company, General Indemnity Group, LLC. The Form A and subsequent supplementations were filed pursuant § 44-2126 of the Act. The proposed acquisition will result in the Applicant gaining control of the Domestic Insurer as control is defined in the Act.

2. United Casualty is a domestic insurer organized under and governed by the laws of the State of Nebraska. United Casualty obtained its Certificate of Authority to transact the business of property and casualty insurance in this state on June 23rd, 2017.

3. The Applicant has no current plans to cause the Domestic Insurer to pay any extraordinary dividends, to liquidate the Domestic Insurer, to sell the assets of the Domestic Insurer, or to merge the Domestic Insurer with any person. The Applicant does not intend to make any other material change to the Domestic Insurer's business, corporate structure or management that would be unfair or unreasonable to the Domestic Insurer's policyholders or contrary to the public interest.

4. The Applicants have filed all the documents and information required by law and requested by the Department.

5. The Department's Chief Financial Examiner, Tadd Wegner, reviewed all documents related to the Form A application and oversaw and coordinated the review of such documents by other

Department examination division staff. He also worked closely with the Applicant to fully analyze the transaction.

6. The Department's Chief Financial Examiner is of the opinion that the transaction as structured will not jeopardize the financial stability of the Domestic Insurers or prejudice the interests of its policyholders. He is of the further opinion that the Applicant's proposed transaction and operational plans are not unfair or unreasonable to the Domestic Insurer's policyholders or prejudicial to the public.

CONCLUSIONS OF LAW

1. The Department and Director have jurisdiction over the subject matter of this proceeding.
2. On the basis of the materials filed, correspondence received, and evidence presented at the hearing, the following conclusions are made as to the requirements of Neb. Rev. Stat. § 44-2127(1):
 - a. After the change of control, the Domestic Insurer will continue to be able to satisfy the requirements for the issuance of a license to write the line or lines of insurance for which it is presently licensed;
 - b. The acquisition of control would not substantially lessen competition in insurance in this state or tend to create a monopoly therein;
 - c. The financial condition of the Applicant, including any equity and financing commitments obtained from third parties, will not jeopardize the financial stability of the insurer or prejudice the interest of policyholders of the insurer;
 - d. The Applicant has no current plans or proposals to liquidate the Domestic Insurer, to sell its assets, to consolidate or merge it with any person, or to make any other material changes to its business, corporate structure or management that would be unfair or unreasonable to the Domestic Insurer's policyholders or contrary to the public

interest;

- e. The competence, experience, and integrity of those persons who would control the operation of the Domestic Insurer is sufficient to reasonably assure that permitting the acquisition of control would not adversely affect the interests of the Domestic Insurer's policyholders or of the public;
- f. The requirements of Neb. Rev. Stat. § 44-6115 are not applicable to this Form A application; and
- g. The acquisition will not be hazardous or prejudicial to the public.

ORDER

IT IS THEREFORE ORDERED that the Applicant's Form A application to acquire United Casualty and Surety Insurance Company be approved, subject to the following conditions:

1. The Applicant and United Casualty and Surety Insurance Company shall ensure that the directors, officers, employees and investors in United Casualty and Surety Insurance Company understand and comply with the laws, regulations and bulletins of Nebraska, including all regulatory standards.

2. Within fifteen (15) days after closing, the Applicant shall file with the Department an Insurance Holding Company System Registration Statement, and any other filings required, in accordance with Neb. Rev. Stat. §§ 44-2132, et seq.

Dated this 22nd day of October, 2026.

STATE OF NEBRASKA
DEPARTMENT OF INSURANCE


ERIC DUNNING
Director of Insurance

Prepared by:
Michael W. Anderson
Legal Counsel
Nebraska Department of Insurance

CERTIFICATE OF SERVICE

I hereby certify that a true and correct copy of the foregoing Order was sent to Tim Farber,
via email to tim.farber@troutman.com, on October ^{20th}~~27~~, 2026.

Shelly Storie