

JUN 24 2015

BEFORE THE DEPARTMENT OF INSURANCE
STATE OF NEBRASKA

FILED

STATE OF NEBRASKA)	
DEPARTMENT OF INSURANCE,)	
)	CONSENT ORDER
PETITIONER,)	
)	
VS.)	CAUSE NO. C-2147
)	
ASSOCIATION & SOCIETY)	
INSURANCE CORPORATION,)	
)	
RESPONDENT.)	

In order to resolve this matter, the Nebraska Department of Insurance (“Department”), by and through its attorney, Krystle Ledvina Garcia, and Association & Society Insurance Corporation (“Respondent”), mutually stipulate and agree as follows:

JURISDICTION

1. The Department has jurisdiction over the subject matter and Respondent pursuant to Neb. Rev. Stat. §§ 44-101.01, and 44-5801 (Reissue 2010).
2. Respondent is a licensed third-party administrator existing under the laws of the State of Maryland. Respondent is licensed to engage in the business of insurance in Nebraska as a third-party administrator.

STIPULATIONS OF FACT

1. The Department initiated this administrative proceeding by filing a petition styled State of Nebraska Department of Insurance vs. Association & Society Insurance Corporation, Cause Number C-2147 on May 28, 2015. A copy of the petition was served upon the Respondent by certified mail, return receipt requested.

2. The petition alleges that Respondent violated Neb. Rev. Stat. § 44-5814(1) by not filing its annual report with the Department on or before March 1, 2015.

3. On or about March 31, 2014, Respondent was acquired by Selman & Company. On or about April 25, 2014, Respondent changed its name to Izzy, Inc. Respondent is not currently conducting any insurance business.

4. Respondent was informed of its right to a public hearing. Respondent waives that right and enters into this Consent Order freely and voluntarily. Respondent understands and acknowledges that by waiving the right to a public hearing, Respondent also waives the right to confrontation of witnesses, production of evidence, and judicial review.

5. Respondent admits the allegations stated in Paragraph 2 and Paragraph 3.

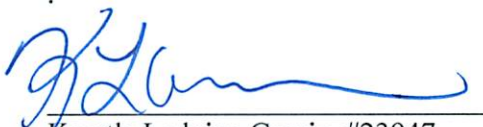
CONCLUSIONS OF LAW

Respondent's conduct as alleged above constitutes violations of Neb. Rev. Stat. §§ 44-5814 (1) (Reissue 2010).

CONSENT ORDER

It is therefore ordered by the Director of Insurance and agreed by Respondent that it shall withdraw as a third-party administrator licensed to do business in Nebraska and surrender its certificate of authority to the Director on or before thirty (30) days from the date the Director signs this Consent Order. The Nebraska Department of Insurance shall retain jurisdiction of this matter for the purpose of enabling the Respondent or the Department to make application for such further orders as may be necessary.

In witness of their intentions to be bound by this Consent Order, the Department of Insurance for the State of Nebraska and Association & Society Insurance Corporation hereby sign this Consent Order by and through their authorized representatives.



Krystle Ledvina Garcia, #23947
Attorney for Petitioner
941 "O" Street, Suite 400
Lincoln, NE 68508
(402) 471-2201



Theodore Goldstock
Attorney for Respondent

June 23, 2015
Date

JUNE 19, 2015
Date

State of Maryland)
County of Montgomery) ss.
)

On this 19 day of JUNE, 2015, Theodore Goldstock personally appeared before me and read this Consent Order, executed the same, and acknowledged the same to be his voluntary act and deed.


Notary Public

My commission expires 2017



CERTIFICATE OF ADOPTION

I hereby certify that the foregoing Consent Order is adopted as the Final Order of the Nebraska Department of Insurance in the matter of State of Nebraska Department of Insurance v. Association & Society Insurance Corporation, Cause No. C-2147.

STATE OF NEBRASKA
DEPARTMENT OF INSURANCE



Bruce Ramge
Director of Insurance



Date

CERTIFICATE OF SERVICE

I hereby certify that a copy of the foregoing Consent Order was served upon Respondent, by mailing a copy to Respondent's attorney at Lerch, Early & Brewer, 3 Bethesda Metro Center, Suite 460, Bethesda, MD 20814 by certified mail, return receipt requested, and by regular U.S. mail on this 25 day of June, 2015.

