

DEC 24 2014

BEFORE THE DEPARTMENT OF INSURANCE
STATE OF NEBRASKA

FILED

STATE OF NEBRASKA)
DEPARTMENT OF INSURANCE,)
))
Petitioner,)
vs.)
))
COOPORTUNITY HEALTH,)
an Iowa Domestic Mutual Life, Accident,)
and Health Insurance Company,)
))
Respondent.)

ORDER SUSPENDING
CERTIFICATE OF AUTHORITY

Cause No. C-2125

CoOpportunity Health, is an Iowa domestic mutual life, accident and health company holding a Certificate of Authority to transact the business of insurance in Nebraska.

Neb.Rev.Stat. § 44-134 allows the Department of Insurance to suspend or revoke a certificate of authority of a foreign or alien company to do business in this state whenever any of the grounds mentioned in Neb.Rev.Stat. §§ 44-4809, 44-4812, or 44-4817 exist as to a foreign or alien company.

On December 23, 2014, the Iowa District Court for Polk County issued an Order for Rehabilitation against CoOpportunity Health upon the petition of the State of Iowa Commissioner of Insurance Nick Gerhart. CoOpportunity Health’s Board of Directors resolved on December 23, 2014, not to oppose rehabilitation. As a result, the Director of Insurance of the State of Nebraska has reasonable cause to believe that CoOpportunity Health is in such condition that further transaction of its business would be hazardous to the public or to the holders of its policies or certificates of insurance.

The Director of Insurance for the State of Nebraska is authorized to suspend the Certificate of Authority of CoOpportunity Health, a foreign insurer, pursuant to Neb.Rev.Stat. §§ 44-134 and 44-4817 on the basis of such finding.

NOW, THEREFORE, IT IS HEREBY ORDERED, pursuant to Neb.Rev.Stat. §§ 44-134 and 44-4817 that the Nebraska Certificate of Authority held by CoOpportunity Health is hereby suspended. Accordingly, CoOpportunity Health shall cease writing any new or renewal business in this state. CoOpportunity Health shall immediately notify appointed agents of this Order and its terms.

IT IS FURTHER ORDERED that CoOpportunity Health shall have ten days from the date this Order is received to seek administrative review of this Order by mailing a written request for a hearing on this matter to the Director of Insurance for the State of Nebraska, 941 O Street, Suite 400, Lincoln, Nebraska 68508.

Dated and effective this 24th day of December, 2014.

Department of Insurance
State of Nebraska



Bruce R. Range
Director of Insurance

CERTIFICATE OF SERVICE

The undersigned hereby certifies that a true and correct copy of the foregoing Order Suspending Certificate of Authority was served upon the President of CoOpportunity Health at 2700 Westown Parkway, Suite 345, West Des Moines, IA 50266 by certified mail, return-receipt requested; and upon the Commissioner of Insurance for the State of Iowa, and Nebraska Life and Health Insurance Guaranty Association at 233 South 13th Street, Suite 1900, Lincoln, NE 68508 by U.S. Mail, first class, on this 24th day of December, 2014:

A handwritten signature in blue ink, reading "Brandis J. Cowser", is written over a horizontal line.