

SEP 25 2024

BEFORE THE DEPARTMENT OF INSURANCE
STATE OF NEBRASKA

STATE OF NEBRASKA)	
DEPARTMENT OF INSURANCE,)	CONSENT ORDER
)	
PETITIONER,)	
)	
VS.)	
)	
BRIAN KEITH SHEY)	CAUSE NO. A-2392
(NAIC Producer #3763178),)	
)	
RESPONDENT.)	

FILED

In order to resolve this matter, the Nebraska Department of Insurance (“Petitioner”), by and through its attorney, Cheryl Wolff, and Brian Keith Shey (“Respondent”), (NAIC Producer #3763178), mutually stipulate and agree as follows:

JURISDICTION

1. Petitioner has jurisdiction over the subject matter and Respondent pursuant to Neb. Rev. Stat. §§ 44.101.01, and 44-4047 to 44-4067.
2. Respondent has been licensed as a non-resident insurance producer under the laws of Nebraska at all times material hereto.

STIPULATIONS OF FACT

1. Petitioner initiated this administrative proceeding by filing a Petition captioned State of Nebraska Department of Insurance vs. Brian Keith Shey (“Respondent”), (NAIC Producer #3763178), Cause Number A-2392 on July 15, 2024. A copy of the Petition was sent to the Respondent to his registered business and mailing address on file with the Department is 14407 SW 2ND PLACE SUITE F1, JONESTOWN, Florida 32669, and his registered residential address is 3824

NW 192ND DRIVE, NEWBERRY, Florida 32669. His registered personal and business email is shey@sterlingwyatt.com. Respondent acknowledges receiving proper Notice of these proceedings.

2. Respondent is alleged to have violated Neb. Rev. Stat. §§ 44-4059(1)(i) and 44-4065(1) as follows:

- a) The November 3, 2023, FINRA AWC in which Respondent consented to a four-month suspension from associating with any FINRA member in all capacities and paying a \$5000 fine. The Respondent did not admit or deny, but accepted and consented to findings by FINRA that he failed to disclose four felony charges that were required to be disclosed to FINRA within 30 days under FINRA's bylaws. This final order was not reported to the Department within 30 days.
- b) The December 11, 2023, Consent Order by the Florida Department of Financial Services ("FDFS") suspending Respondent's resident license for four months after Respondent agreed to a Settlement Stipulation for Consent Order ("Settlement Order") dated November 22, 2023. The Consent Order incorporated the terms of the Settlement Order. The Settlement Order outlined the allegations, but Respondent did not admit to the allegations in the Administrative Complaint filed against him by the FDFS on August 10, 2022. This final order was not reported to the Department within 30 days.
- a) The January 16, 2024, Order by the Indiana Department of Insurance suspending Respondent's nonresident license in Indiana as the result of Respondent's resident Florida license suspension. This final order was not reported to the Department within 30 days.
- b) The April 29, 2024, Order of Summary Revocation by the California Department of Insurance revoking the Respondent's license for failure to timely report the FINRA AWC and administrative orders in Florida and Indiana and that the facts alleged that resulted in

the December 11, 2023 suspension of Respondent's Florida show that Respondent was lacking in integrity. This final order was not reported to the Department within 30 days.

3. Respondent admits the allegations in Paragraph 2.

4. Respondent was informed of his right to a public hearing. Respondent waives that right and enters into this Consent Order freely and voluntarily. Respondent understands and acknowledges that by waiving his right to a public hearing, Respondent also waives his right to confrontation of witnesses, production of evidence, and judicial review.

CONCLUSIONS OF LAW

Respondent's conduct as alleged above constitutes violations of Neb. Rev. Stat. §§ 44-4059(1)(i) and 44-4065(1), and Respondent is subject to disciplinary action pursuant to Neb. Rev. Stat. §44-4059.

CONSENT ORDER

It is therefore Ordered by the Director of Insurance and agreed upon by the Respondent that:

1. Respondent agrees to pay an administrative penalty in the amount of One Thousand Dollars (\$1000) in order to fully resolve this matter and avoid further litigation.
2. Payment must be made within 30 days after this order is signed. Respondent agrees that if he fails to pay the administrative penalty, Respondent's insurance producer's license shall be suspended until such a time as the penalty is paid. The Nebraska Department of Insurance shall retain jurisdiction of this matter for the purpose of enabling Respondent or the Department of Insurance to make application for such orders as may be necessary.

CERTIFICATE OF ADOPTION

I hereby certify that the foregoing Consent Order is adopted as the Final Order of the Nebraska Department of Insurance in the matter of State of Nebraska Department of Insurance vs. Brian Keith Shey (NAIC Producer #3763178), Cause Number A-2392.

STATE OF NEBRASKA
DEPARTMENT OF INSURANCE



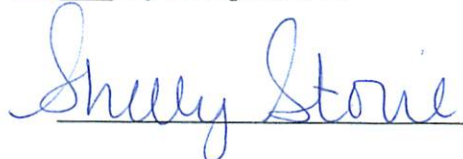
Eric Dunning
Director of Insurance

9/15/24

Date

CERTIFICATE OF SERVICE

I hereby certify that a copy of the foregoing Consent Order was served upon Respondent by mailing a copy to his business, mailing, and residential address at 14407 SW 2ND PLACE SUITE F1, JONESVILLE, Florida 32669, and his registered residential address is 3824 NW 192ND DRIVE, NEWBERRY, Florida 32669, by certified mail, return receipt requested, by regular U.S. mail, and via email to shey@sterlingwvatt.com, on this 25th day of August, 2024.



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