

DEC 27 2018

BEFORE THE DEPARTMENT OF INSURANCE
STATE OF NEBRASKA

FILED

IN THE MATTER OF THE)	CAUSE NO.: C-2449
REDOMESTICATION OF UNITED)	
CASUALTY AND SURETY INSURANCE)	ORDER APPROVING
COMPANY FROM MASSACHUSETTS)	REDOMESTICATION
TO NEBRASKA)	

United Casualty and Surety Insurance Company (“UCSIC”) is a Massachusetts domiciled property and casualty insurance company that has applied to the Director of Insurance of the State of Nebraska (“Director”) for approval to change its domicile from Massachusetts to Nebraska. After reviewing the filings, correspondence, and all pertinent information provided to the Nebraska Department of Insurance (“Department”), the Director hereby approves the application and finds, concludes, and orders as follows:

FINDINGS OF FACT

1. On or about, September 18, 2018, UCSIC filed an application and a plan to redomesticate from Massachusetts to Nebraska pursuant to Neb. Rev. Stat. §§ 44-161 through 44-164 and the provisions of the Model Nebraska Business Corporation Act. Said application and plan was supplemented as necessary throughout the Department’s review process.

2. UCSIC is a Massachusetts domiciled property and casualty insurance company. UCSIC first received a certificate of authority to transact the business of insurance in the State of Nebraska on June 23, 2017.

3. UCSIC desires to change its domicile from Massachusetts to Nebraska and the Board of Directors of UCSIC has determined that it is in the best interest of UCSIC, its policyholders, and its shareholder for UCSIC to become a domestic company in the State of

Nebraska. UCSIC's sole shareholder, General Indemnity Group, LLC, approved the redomestication on September 12, 2018.

4. The Massachusetts Department of Insurance has previously approved the proposed redomestication.

5. The Board of Directors of UCSIC has approved this redomestication and will cause UCSIC to file Articles of Domestication, Amended and Restated Articles of Incorporation and By-laws for UCSIC to effect the transfer of UCSIC's domicile to Nebraska.

6. UCSIC has submitted all documents, information and filings required by Nebraska law and the Department, including the application, plan, Articles of Domestication, Amended and Restated Articles of Incorporation, By-laws, and evidence of the statutory trust deposit.

CONCLUSIONS OF LAW

1. The State of Nebraska Department of Insurance has jurisdiction over the subject matter and the parties to this transaction pursuant to Neb. Rev. Stat. §§ 44-101.01 and 44-161.

2. The approval of this application, Articles of Domestication, Amended and Restated Articles of Incorporation, and By-laws will not, in any manner, impair the rights, remedies, or security of any existing policyholders of UCSIC.

3. The Articles of Domestication, Amended and Restated Articles of Incorporation and By-laws comply with the applicable Nebraska laws and should be approved.

4. After the redomestication, UCSIC will meet all requirements for holding a Certificate of Authority as a Nebraska domestic property and casualty insurer.

5. The application complies with all requirements and Nebraska law and it should be approved.

ORDER

IT IS THEREFORE ORDERED that the application of United Casualty and Surety Insurance Company to transfer its domicile from Massachusetts to Nebraska is hereby approved.

The Nebraska Department of Insurance will issue UCSIC a certificate of authority to do the business of insurance as a domestic property and casualty insurer in the State of Nebraska.

Dated this 27 day of December, 2018.

STATE OF NEBRASKA
DEPARTMENT OF INSURANCE



BRUCE R. RAMGE
Director of Insurance

CERTIFICATE OF SERVICE

I hereby certify that a true and correct copy of the above Order Approving Redomestication was served upon United Casualty and Surety Insurance Company by mailing a copy of same to its President, Michael J. Scholl, 292 Newbury Street, #105, Boston, MA 02155 on this 27 day of December, 2018 by U.S. Mail, postage prepaid.


