

AUG 30 2016

BEFORE THE DEPARTMENT OF INSURANCE  
STATE OF NEBRASKA

FILED

IN THE MATTER OF THE	)	CAUSE NO.: C-2236
REDOMESTICATION OF STONETRUST	)	
COMMERCIAL INSURANCE COMPANY	)	ORDER APPROVING
FROM LOUISIANA TO NEBRASKA	)	REDOMESTICATION
	)	

Stonetrust Commercial Insurance Company (“Stonetrust”) is a Louisiana domiciled property and casualty insurance company that has applied to the Director of Insurance of the State of Nebraska (“Director”) for approval to change its domicile from Louisiana to Nebraska. After reviewing the filings, correspondence, and all pertinent information provided to the Nebraska Department of Insurance (“Department”), the Director hereby approves the application and finds, concludes, and orders as follows:

FINDINGS OF FACT

1. On or about April 8, 2016, Stonetrust filed an application and a plan to redomesticate from Louisiana to Nebraska pursuant to Neb. Rev. Stat. §§ 44-161 through 44-164 and the provisions of the Nebraska Business Corporations Act. Said application and plan was supplemented as necessary throughout the Department’s review process.

2. Stonetrust is a Louisiana domiciled property and casualty insurance company. Stonetrust applied for admission into Nebraska simultaneously with the application for redomestication. Stonetrust will be issued a Certificate of Authority to transact the business of insurance in the State of Nebraska in conjunction with this order of approval.

3. Stonetrust desires to change its domicile from Louisiana to Nebraska and the Board of Directors of Stonetrust has determined that it is in the best interest of Stonetrust, its policyholders, and its shareholder for Stonetrust to become a domestic company in the State of

Nebraska. Stonetrust's sole shareholder, Stonetrust Holding Company, approved the redomestication on April 7, 2016.

4. The Louisiana Department of Insurance indicated it would not object to the redomestication and would issue an approval upon receipt of Stonetrust's amended Articles of Incorporation.

5. The Board of Directors of Stonetrust has approved this redomestication and will cause Stonetrust to file Amended and Restated Articles of Incorporation and By-laws for Stonetrust to effect the transfer of Stonetrust's domicile to Nebraska.

6. Stonetrust has submitted all documents, information and filings required by Nebraska law and the Department, including the application, plan, Restated Articles of Incorporation and By-laws, and evidence of the statutory trust deposit.

#### CONCLUSIONS OF LAW

1. The State of Nebraska Department of Insurance has jurisdiction over the subject matter and the parties to this transaction pursuant to Neb. Rev. Stat. §§ 44-101.01 and 44-161.

2. The approval of this application, Restated Articles of Incorporation, and By-laws will not, in any manner, impair the rights, remedies, or security of any existing policyholders of Stonetrust.

3. The Restated Articles of Incorporation and By-laws comply with the applicable Nebraska laws and should be approved.

4. After the redomestication, Stonetrust will meet all requirements for holding a Certificate of Authority as a Nebraska domestic property and casualty insurer.

5. The application complies with all requirements and Nebraska law and it should be approved.

ORDER

IT IS THEREFORE ORDERED that the application of Stonetrust Commercial Insurance Company to transfer its domicile from Louisiana to Nebraska is hereby approved.

The Nebraska Department of Insurance will issue Stonetrust a certificate of authority to do the business of insurance as a domestic property and casualty insurer in the State of Nebraska.

Dated this 30 day of August, 2016.

STATE OF NEBRASKA  
DEPARTMENT OF INSURANCE

  
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BRUCE R. RAMGE  
Director of Insurance

CERTIFICATE OF SERVICE

I hereby certify that a true and correct copy of the above Order Approving Redomestication was served upon Stonetrust Commercial Insurance Company by mailing a copy of same to its attorney, Robert Nefsky, Rembolt Ludtke LLP, 1128 Lincoln Mall, Suite 300, Lincoln, Nebraska 68508 on this 30 day of August, 2016 by U.S. Mail, postage prepaid.

  
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